

Taunton

CONTACT INFORMATION

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BOARD MEMBERS

Ian Fortes
Gill Enos
Dennis Smith*
Thomas Bernier
Barry Amaral
*indicates Chairperson

BOARD ADMINISTRATOR

Paul Slivinski

SYSTEM MEMBERS

Active Members 1,054
Total Payroll \$68.0 M
Average Salary \$64,500
Average Age 48
Average Service 12.4

Retired Members 975
Benefits Paid \$31.9 M
Average Benefit \$32,800
Average Age 73

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 76
Reported Earnings 16
Excess Earners 1
Refund Due \$6,422

Last Valuation: 1/1/22

Actuary: Buck



Click/Scan for Website

\$376.9 M
Market Value

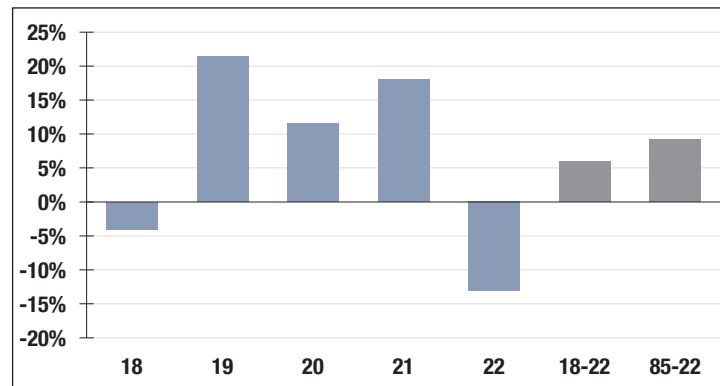
-13.11%
2022 Returns

8.00%
2013-2022
(Annualized)

9.20%
1985-2022
(Annualized)

Investment Returns

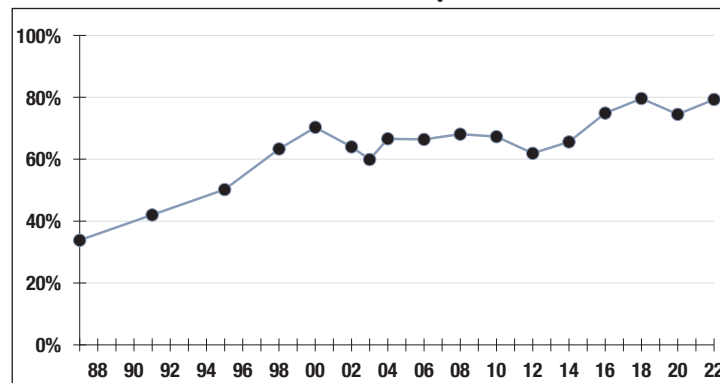
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.60%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



79.3%

Funded Ratio

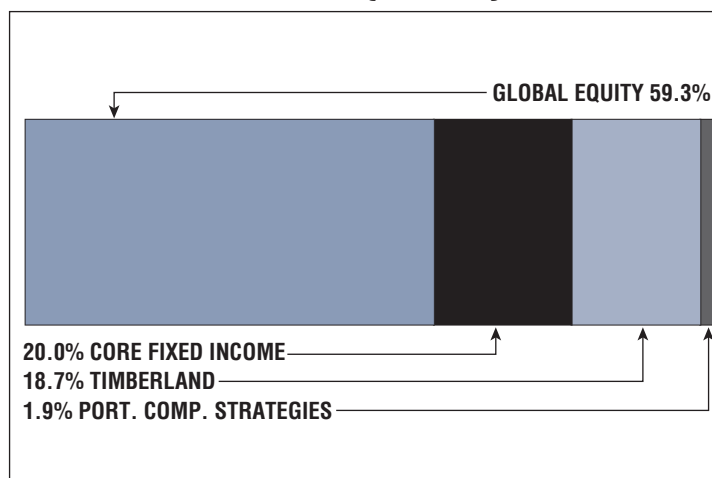
2030

Fully Funded

4.5% Increasing

Funding Schedule

Asset Allocation (12/31/22)



\$107.4 M

Unfunded Liability

\$19.6 M
(FY2023)

Total Pension
Appropriation