

Taunton

CONTACT INFORMATION

104 Dean Street
Suite 203
Taunton, MA 02780
Phone 508-821-1052
Fax 508-821-1063

WEBSITE

tauntonretirement.com

BOARD MEMBERS

Ian Fortes
Gill Enos
Dennis Smith*
Thomas Bernier
Barry Amaral
*indicates Chairperson

BOARD ADMINISTRATOR

Paul Slivinski

SYSTEM MEMBERS

Active Members1,054
Total Payroll\$68.0 M
Average Salary\$64,500
Average Age48
Average Service12.4

Retired Members975
Benefits Paid\$31.9 M
Average Benefit\$32,800
Average AgeNA

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees76
Reported Earnings11
Excess Earners2
Refund Due\$6,421

Last Valuation: 1/1/22
Actuary: Buck

\$411.0 M
Market Value

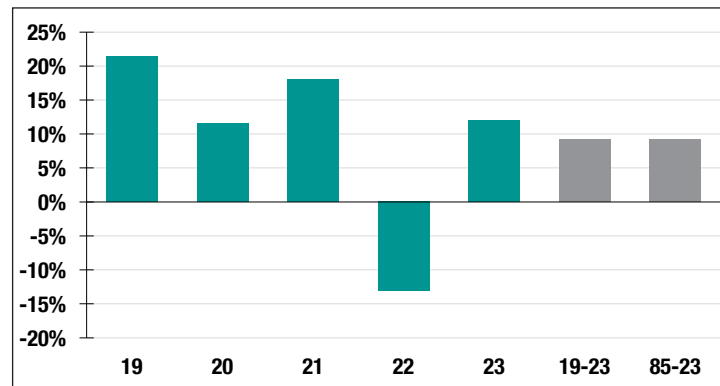
11.94%
2023 Returns

7.33%
2014-2023
[Annualized]

9.27%
1985-2023
[Annualized]

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



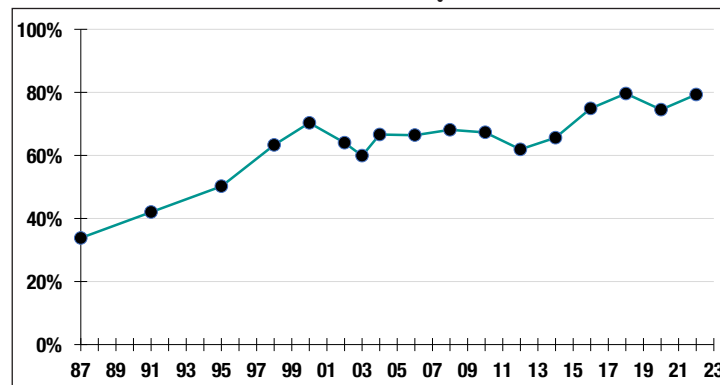
7.60%

Assumed Rate
of Return

\$16,000

COLA BASE
(FY2025)

Funded Ratio History [1987-2023]



79.3%

Funded Ratio

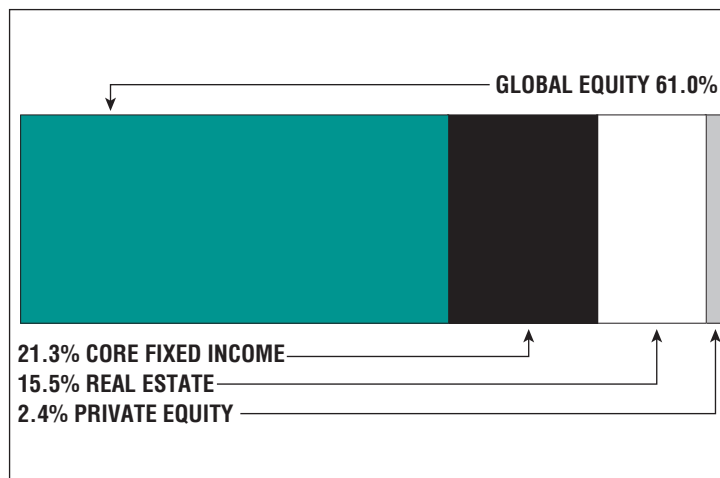
2030

Fully Funded

4.5% Increasing

Funding Schedule

Asset Allocation [12/31/23]



\$107.4 M

Unfunded Liability

\$20.1 M
[FY2024]

Total Pension
Appropriation