

# Taunton

## Contact Information

104 Dean Street, Suite 203  
Taunton, MA 02780  
Phone: 508-821-1052

## Website

tauntonretirement.com

## Board Members

Ian Fortes  
Gill Enos  
Dennis Smith\*  
Thomas Bernier  
Barry Amaral  
\*indicates Chairperson

## Board Administrator

Paul Slivinski

## 2023 Earned Income of Disability Retirees

Disability Retirees.....77  
Reported Earnings .....14  
Excess Earners.....0  
Refund Due.....\$0

## System Members

Active Members.....1,136  
Total Payroll .....\$77.7 M  
Average Salary.....\$68,400  
Average Age.....47  
Average Service Years.....11.1

Retired Members.....1,009  
Benefits Paid.....\$36.2 M  
Average Benefit.....\$35,900  
Average Age.....NA

## Last Valuation

1/1/24

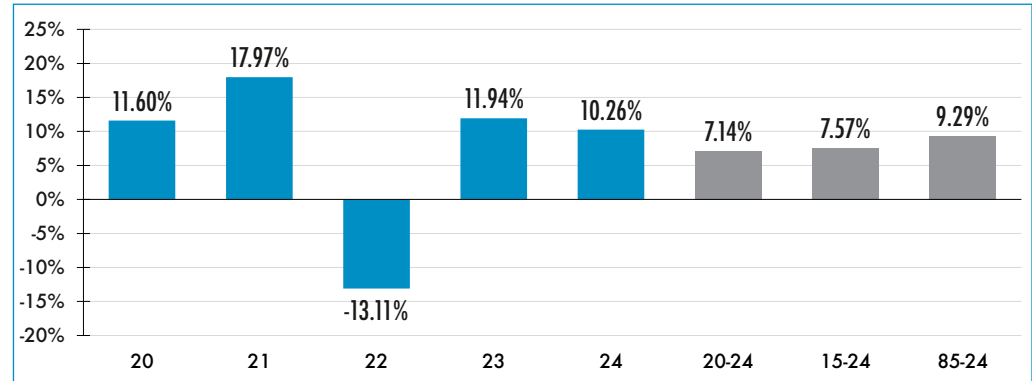
## Actuary

Gallagher

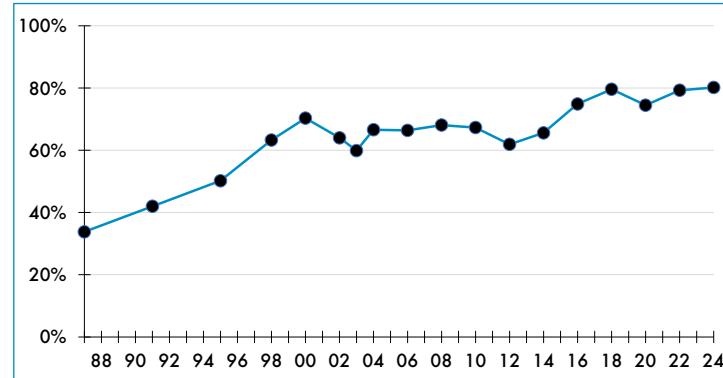
## Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 436.5 M	10.26%	7.60%	\$ 16,000	80.2%

## Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



## Funded Ratio History (1987-2024)



## Board Funding

Unfunded Liability
\$ 111.3 M
Fully Funded
2032
Funding Schedule
4.5% Increasing
Total Pension Appropriation
\$ 20.9 M (FY 2025)

## Asset Allocation

