

Taunton

Contact Information

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Board Members

Ian Fortes
Patrick Dello Russo
Thomas Bernier
Dennis Smith*
Edward Spellman
*indicates Chairperson

Board Administrator

Paul Slivinski

2024 Earned Income of Disability Retirees

Disability Retirees.....75
Reported Earnings13
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....1,136
Total Payroll\$77.7 M
Average Salary.....\$68,400
Average Age.....47
Average Service Years.....11.1

Retired Members.....1,009
Benefits Paid.....\$36.2 M
Average Benefit.....\$35,900
Average Age.....NA

Last Valuation

1/1/24

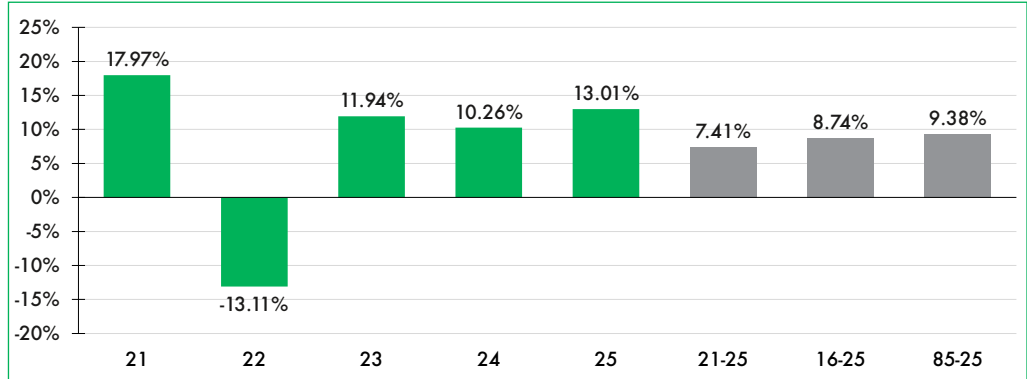
Actuary

Gallagher

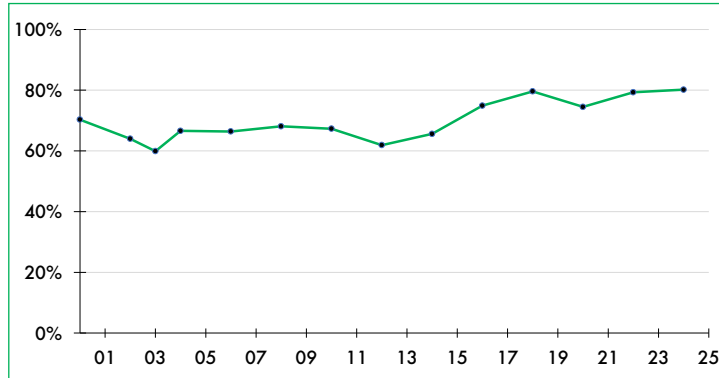
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$488.4 M	13.01%	7.60%	\$16,000	80.2%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$111.3 M
Fully Funded
2032
Funding Schedule
4.5% Increasing
Total Pension Appropriation
\$20.6 M (FY 2026)

Asset Allocation

