



COMMONWEALTH OF MASSACHUSETTS
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DIVISION OF BANKS

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**Division of Banks and State Treasurer's Office Announce High School
Recipients of The Financial Literacy Education Innovation Fund**

Boston, MA (September 12, 2017) – The Baker-Polito Administration's Division of Banks, in partnership with the State Treasurer's Office, announced today the 2017-2018 recipients of Financial Education Innovation funding. This initiative began in 2015 to provide capital to high schools across the Commonwealth to expand 'Credit for Life' and financial education fairs. These awards are funded through the Division's settlements over alleged unlawful lending practices.

"I have experienced firsthand the positive impact 'Credit for Life' fairs have on our high school students," said Treasurer Deb Goldberg. "These funds will help students learn how to budget their money responsibly and make informed financial decisions as they prepare to enter college or begin their careers."

Through an extensive application process that culminated this month, the Treasurer's Office of Economic Empowerment awarded 30 high schools across the Commonwealth a total of \$74,300 in funding to expand upon or establish these financial education programs.

"The funding of these fairs is particularly important to furthering students' awareness of having an ability to manage money, credit, and savings throughout their lifetimes," stated John Chapman, Undersecretary of the Office of Consumer Affairs and Business Regulation.

"An informed and educated consumer has the tools to make sound financial decisions", said Terence McGinnis, Commissioner of Banks. "It is important that financial education begins at a



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young age as these students enter college or the workforce. I am pleased that we are able to support these high schools’ ‘Credit for Life’ fairs this year.”

This is the fourth installment of awards through the Financial Education Innovation Fund, which was established as an ongoing effort to strengthen financial literacy. This installment added the opportunity for more than one school to apply for joint funding for Credit for Life fairs.

The 2017-2018 Innovation Fund Recipients are:

Name	Amount Awarded
Abington High School	\$ 2,600.00
Andover High School	\$ 2,500.00
Boston Latin Academy	\$ 5,000.00
Bridgewater Raynham Regional High School	\$ 2,500.00
Brockton High School	\$ 2,500.00
Chicopee Comprehensive High School Pope Francis High School Chicopee High School	\$ 2,500.00
Clinton High School Clinton Middle School Lincoln-Sudbury High School Clinton Middle School Curtis Tufts School	\$ 2,500.00
East Bridgewater Jr/Sr High School	\$ 2,500.00
Falmouth High School	\$ 2,500.00
Georgetown Middle High School	\$ 5,000.00
Hanover High School	\$ 2,500.00
Hopedale Jr. Sr. High School	\$ 2,200.00
Hudson High School	\$ 2,000.00
Lynnfield High School	\$ 2,500.00
Martha's Vineyard Regional High School Martha's Vineyard Public Charter School	\$ 2,500.00
Medford High School Medford Vocational Technical High School	\$ 5,000.00



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Methuen High School	\$ 5,000.00
Nantucket High School	\$ 2,500.00
NIPMUC Regional High School	\$ 2,500.00
Northbridge High School	
Pope Francis High School	\$ 2,500.00
Salem High School	\$ 2,500.00
Wakefield Memorial High School	\$ 5,000.00
Winchester High School	\$ 5,000.00
Worcester Technical High School	\$ 2,500.00
	\$ 74,300.00

About the Division of Banks

The Division of Banks is an agency within the Office of Consumer Affairs and Business Regulation which oversees state-chartered banks and credit unions, check sellers, debt collectors, foreign transmittal agencies, mortgage lenders and brokers. For more information visit the Division’s website at <http://www.mass.gov/dob> or contact the Division of Bank’s Consumer Hotline at 1-800-495-BANK (2265).

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