

COMMONWEALTH OF MASSACHUSETTS

Suffolk, SS.

COMMISSIONER OF BANKS
MORTGAGE LENDER AND
MORTGAGE BROKER
LICENSING
Docket No. 2009-099-OTTOCD

_____)	
In the Matter of)	
THE MORTGAGE STOP, INC.)	ORDER TERMINATING
Saugus, MA)	TEMPORARY ORDER TO
)	CEASE AND DESIST
Mortgage Broker License No(s). MB1537)	
_____)	

WHEREAS, pursuant to General Laws chapter 255E, section (7)(b) and chapter 255F, section 8(b), the Commissioner of Banks issued a FINDINGS OF FACT AND TEMPORARY ORDER TO CEASE AND DESIST, Docket No. 2009- 099 (the "Temporary Order"), against The Mortgage Stop, Inc. ("Mortgage Stop" or the "Licensee") on June 4, 2009, based upon the Licensee's: failure to obtain and maintain a surety bond, in violation of 209 CMR 42.06(2)(a); failure to file the financial statements that are required pursuant to the license renewal process, in violation of 209 CMR 42.06(2)(b)3; and failure to file its Mortgage Lender/Mortgage Broker 2008 Annual Report, in violation of Massachusetts General Laws chapter 255E, section 8 and 209 CMR 42.10; and

WHEREAS, Mortgage Stop has presented to the Division satisfactory evidence that it has fully complied with the requirements of the Temporary Order.

IT IS HEREBY ORDERED, that the Temporary Order issued against Mortgage Stop, a licensed mortgage broker under Massachusetts General Laws chapter 255E, section 2, on June 4, 2009, pursuant to Massachusetts General Laws chapter 255E, section 7(b) and chapter 255F, section 8(b), be, and hereby is terminated.

BY ORDER AND DIRECTION OF THE COMMISSIONER OF BANKS:

Dated at Boston, Massachusetts, this 15th day of June, 2009.

By: _____

Steven L. Antonakes
Commissioner of Banks
Commonwealth of Massachusetts