



Massachusetts Division of Banks
Administrative Enforcement Actions
3rd Quarter 2022
Depository & Non-Depository Entities

Released: November 2022

Enforcement Actions

For a complete list of all public orders by year, use the following link: [Massachusetts DOB Enforcement Actions](#).

Additional information can be found at The Division of Banks [website](#).

Institution's/Individual's Name	License Type	Date of Order	Order Type	Link to Order
Kind Lending, LLC	ML & MB	9/06/2022	Consent Order	Link

License Types – MB: Mortgage Broker; ML: Mortgage Lender

Kind Lending, LLC entered into a Consent Order to resolve allegations of unlicensed mortgage lender and mortgage broker activities.

Penalties & Reimbursements

Administrative Penalties

The Division collected a total of **\$75,000.00** in administrative penalties.

Consumer Reimbursements

The Division reimbursed **\$1,351,642.23** to **15,953** affected consumers.

DOB Industry Outreach

On Tuesday September 27, 2022, during Boston Fintech Week, the Division of Banks hosted *Meet the Regulators: Connecting the Commonwealth's Financial Regulator with the Fintech Community*. More than 60 industry leaders, entrepreneurs, and interested parties attended the session held at Worcester Polytechnic Institute (WPI) Seaport.

Commissioner of Banks Mary Gallagher gave the opening remarks. Deputy Commissioner of Licensing Aimee Desai Kehoe and Licensing Manager Nicole Bullock presented information about the licensing requirements for fintech start-ups. Chief Director Liam O'Driscoll spoke about the supervision of fintech companies, and First Deputy Commissioner Cindy Begin presented on Networked Supervision innovation and the collaboration between state financial regulators on supervision of fintech companies operating in multiple states.