



Massachusetts Division of Banks

Administrative Enforcement Actions

3rd Quarter 2024

Depository & Non-Depository Entities

Released: October 2024

Enforcement Actions

For a complete list of all public orders by year, use the following link: [Massachusetts DOB Enforcement Actions](#).

Additional information can be found at The Division of Banks [website](#).

Institution's/Individual's Name	License Type	Date of Order	Order Type
Fast Cash Corp.	Check Casher	9/20/2024	Consent Order

Fast Cash Corp. d/b/a/ Costa's Cash Express entered into a Consent Order to settle allegations of substantial non-compliance with applicable statutes and regulations.

Penalties & Reimbursements

Administrative Penalties

The Division collected a total of \$35,500.00 in administrative penalties.

Consumer Reimbursements

The Division reimbursed \$1,726,266.68 to **18,322** affected consumers.

DOB News and Outreach

On July 26, 2024, the Division of Banks, the State Treasurer's Office of Economic Empowerment (OEE), and the Office of Consumer Affairs and Business Regulation (OCABR) announced the [recipients of the 2024 round of Operation Money Wise](#). This grant funding promotes financial education programming for non-profit organizations, public agencies, and higher education institutions that serve the military community in Massachusetts.

On September 24, 2024, the Division of Banks in collaboration with the State Treasurer's Office of Economic Empowerment and the Office of Consumer Affairs and Business Regulation, announced funding for the [2025 Financial Education Innovation Fund Grant](#). Created in 2015, the Innovation Fund supports financial education fairs, known as Credit for Life, in schools across Massachusetts with the goal of increasing skills and knowledge in money management.