



Massachusetts Division of Banks

Administrative Enforcement Actions

3rd Quarter 2025

Depository & Non-Depository Entities

Released: October 2025

Enforcement Actions

For a complete list of all public orders by year, use the following link: [Massachusetts DOB Enforcement Actions](#).

Additional information can be found at The Division of Banks [website](#).

Institution's/Individual's Name	License Type	Date of Order	Order Type
Anthony Jacob Soss	Mortgage Loan Originator	7/3/2025	Consent Order
Wise US, Inc.	Money Transmitter	7/9/2025	Multi-state Consent Order
Marla Taher Abdulnoor	Mortgage Loan Originator	7/15/2025	Consent Order

Anthony Jacob Soss. entered into a Consent Order to resolve allegations that he violated the Nationwide Multi State Licensing System & Registry (NMLS) Rules of Conduct (ROC).

Wise US, Inc. entered into a Multi-state Consent Order to resolve allegations of compliance violations related to the Bank Secrecy Act/Money Laundering/Countering the Financing of Terrorism Program (AML/CFT).

Marla Taher Abdulnoor entered into a Consent Order to resolve allegations of failing to disclose material facts to NMLS.

Penalties & Reimbursements

Administrative Penalties

The Division collected a total of **\$743,400.00** in administrative penalties.

Consumer Reimbursements

The Division required regulated entities to reimburse **\$408,157.25** to **16,008** affected consumers.

DOB News and Outreach

On August 5, 2025, The Massachusetts Division of Banks, in partnership with The State Treasurer's Office of Economic Empowerment (OEE) and the Office of Consumer Affairs and Business Regulation, announced the [2025 Operation Money Wise grant recipients](#). Organizations will use the grant funds to offer financial education programming to the military community.

On September 12, 2025, the Massachusetts Division of Banks finalized and published [amendments to regulations 209 CMR 18.00, 43.00, 48.00, 54.00, 55.00, and 57.00](#). The amendments became effective on September 26, 2025.

On September 18, 2025, the Massachusetts Division of Banks hosted a community event, [Innovation Meets Regulation: Trends in AI, Risk Management, and Licensing](#), during Boston Fintech Week. A panel of state regulators discussed fintech regulation, AI trends, risk management, and licensing requirements with the audience. This is the fourth year that the Division of Banks hosted a community event at Boston Fintech Week.