

Massachusetts Division of Insurance  
2025 Merged Market Rate Filing Summary

Carrier Name: Tufts Health Public Plans, Inc.

Table 1: Proposed Weighted Average Base Rate Change CY 2025

	Annual Weighted Average Base Rate Change	Min Rate Change	Max Rate Change	Renewing Enrollees
1Q	10.2%	9.7%	12.6%	183,542
2Q	12.2%	9.7%	12.6%	9,455
3Q	12.2%	9.7%	12.6%	4,064
4Q	12.2%	9.7%	12.6%	4,229
Total	10.4%	9.7%	12.6%	201,290

Note: The Min and Max rate change is among existing and modified plans only.

Table 2: Drivers of Proposed CY 2025 Weighed Average Base Rate Change

	Rate Change Impact	% of Rate Change Impact
FFS Utilization & Mix Trend	1.4%	13.7%
FFS Cost Trend	4.5%	43.6%
Contribution to Surplus/Profit/Reserve	0.0%	-0.3%
Benefit/Cost Sharing Changes	0.3%	2.9%
Risk Adjustment	4.7%	45.2%
Administrative Charge	1.5%	14.3%
Silver Load Adjustment	-1.6%	-15.4%
Morbidity Adjustment	-1.3%	-12.5%
Restructured Assessment	0.4%	4.2%
All Other	0.4%	4.2%
Total	10.4%	

Table 3: Annualized Trend Assumption CY 2025

Allowed Trends	Prescription		
	Medical	Drug	Total
Utilization & Mix	1.5%	2.1%	1.6%
Cost (Price)	3.9%	9.2%	5.2%
Total	5.4%	11.5%	6.9%

Table 4: CY 2025 Non Medical Expenses and Payor Surplus Charge

	Percentage Charge	PMPM Charge
Administrative Charge	7.8%	\$41.68
Taxes and Fees	3.2%	\$16.86
Contribution to Surplus/Profit/Reserve	1.7%	\$9.17
Total	12.7%	\$67.71

Table 5: Actual Historical Administrative Expenses

	CY 2022		CY 2023	
	Total Dollars	CY 2022 PMPM	Total Dollars	CY 2023 PMPM
Taxes and Fees	\$19,377,187	\$10.73	\$23,139,878	\$11.64
Other Administrative Expenses	\$67,371,445	\$37.31	\$88,421,393	\$44.46
Total	\$86,748,632	\$48.04	\$111,561,271	\$56.10

Table 6: Medical Loss Ratio

	CY 2021	CY 2022	CY 2023	Proposed 2025 Rates
Medical Loss Ratio	95.5%	91.0%	93.2%	91.3%

Note: The medical loss ratio has been adjusted for taxes and fees, health care quality improvement expenses, and deductible fraud and abuse detection/recovery expenses