

FAX: (617) 248-0372

The Commonwealth of Massachusetts OFFICE OF THE STATE TREASURER STATE HOUSE, ROOM 227 BOSTON, MASSACHUSETTS 02133

December 3, 2020

As your State Treasurer, it gives me great pleasure to announce that my team and I have just launched a new and inclusive financial wellness program for you and all Massachusetts state employees and retirees. Financial wellness is essential to your security and success at every stage in life, especially when it comes to safeguarding your savings from unanticipated events such as the pandemic. This program will serve as a reliable resource for you to consult when facing any financial concerns or decisions.

You might be wondering, why financial wellness and why now? A 2019 survey of public sector workers has shown that 88% worry about their finances and financial decisions, and 68% would participate in an educational/literacy program if offered one. Our initiative will improve your confidence with financial decisions and enable you to more effectively assist constituents with similar questions.

The most important piece of this program is our state-of-the-art financial education <u>portal</u> run by Enrich. This platform will provide you with personalized content, tools, and webinars to help you make informed decisions on major life events like buying a house or retiring comfortably.

In addition to our Enrich portal, we will also be providing you access to all of our Office of Economic Empowerment's free financial resources, websites, and virtual workshops. Our <u>map</u> will guide you through each of our offerings to make sure you get a full overview while going at your own pace.

The grant to develop this specific opportunity was awarded to our office by the Center for State & Local Government Excellence (SLGE), the International Public Management Association for Human Resources (IPMA-HR), and the National Association of State Treasurers Foundation (NASTF). The funding was through the generosity of the Wells Fargo Foundation.

Our team will specifically offer the topics you are most concerned about at the times and days of the week that are most convenient for you.

Sincerely,

Deborah B. Goldberg Treasurer and Receiver General