

**Massachusetts Division of Insurance  
2024 Merged Market Rate Filing Summary**

**Carrier Name: UnitedHealthcare Insurance Company**

**Table 1: Proposed Weighted Average Base Rate Change 1Q 2024**

	Annual Weighted Average Base Rate Change	Min Rate Change	Max Rate Change	Renewing Enrollees
1Q 2024	12.1%	5.6%	16.1%	9,529

*Note: The Min and Max rate change is among existing and modified plans only.*

**Table 2: Drivers of Proposed 1Q 2024 Weighed Average Base Rate Change**

	Rate Change Impact	% of Rate Change Impact
FFS Utilization & Mix Trend	3.5%	28.5%
FFS Cost Trend	3.3%	27.4%
Contribution to Surplus/Profit/Reserve	0.2%	1.9%
Benefit/Cost Sharing Changes	0.5%	3.8%
Risk Adjustment	2.7%	22.4%
Administrative Charge	2.2%	18.0%
Other 1	0.0%	0.0%
Other 2	0.0%	0.0%
Other 3	0.0%	0.0%
All Other	-0.2%	-1.9%
<b>Total</b>	<b>12.1%</b>	

**Table 3: Annualized Trend Assumption 1Q 2024**

Allowed Trends	Medical	Pharmacy	Total
Utilization & Mix	3.8%	5.0%	4.1%
Cost (Price)	3.7%	4.7%	3.9%
<b>Total</b>	<b>7.6%</b>	<b>10.0%</b>	<b>8.1%</b>

**Table 4: 2024 Non Medical Expenses and Payor Surplus Charge**

	Percentage Charge	PMPM Charge
Administrative Charge	10.1%	\$ 74.59
Taxes and Fees	2.7%	\$ 20.04
Contribution to Surplus/Profit/Reserve	1.9%	\$ 14.05
<b>Total</b>	<b>14.7%</b>	<b>\$ 108.67</b>

**Table 5: Actual Historical Administrative Expenses**

	CY 2021		CY 2022	
	Total Dollars	CY 2021 PMPM	Total Dollars	CY 2022 PMPM
Taxes and Fees	\$4,919,917	\$16.53	\$3,603,753	\$10.93
Other Administrative Expenses	\$17,821,189	\$59.89	\$21,825,758	\$66.20
<b>Total</b>	<b>\$22,741,106</b>	<b>\$76.43</b>	<b>\$25,429,511</b>	<b>\$77.13</b>

**Table 6: Medical Loss Ratio**

	CY 2020	CY 2021	CY 2022	Proposed 2024 Rates
Medical Loss Ratio	87.7%	88.4%	89.1%	88.2%

*Note: The medical loss ratio has been adjusted for taxes and fees, health care quality improvement expenses, and deductible fraud and abuse detection/recovery expenses*