

DO NOT FOLD THIS RETURN

VOLUNTARY ASSOCIATIONS

The Commonwealth of Massachusetts

ANNUAL RETURN

OF THE

UNITIL CORPORATION

TO THE

**DEPARTMENT OF
PUBLIC UTILITIES**

For the Year Ended December 31,

2022

1. Full title of the Association of Company	<u>Unitil Corporation</u>
2. Location of principal business office,	<u>6 Liberty Lane West, Hampton, NH 03842</u>
3. Date of organization,	<u>September 7, 1984</u>
4. Date of annual meeting,	<u>April 27, 2022</u>
5. Number of stockholders 1,190*
6. Number of stockholders in Massachusetts, 257*
7. Amount of stock held in Massachusetts, 91,980*
*Number is representative of registered shareholders only, which does not include beneficial owners who hold shares in street name through a broker or other nominee.	

Name of officer to whom correspondence should be addressed regarding this report, Robert B. Hevert

Official Title Sr. VP, Chief Financial Officer & Treasurer Office Address 6 Liberty Lane West Hampton, NH 03842

DIRECTORS AND PRINCIPAL OFFICERS		
DIRECTORS.		
NAME	POST-OFFICE ADDRESS	DATE OF EXPIRATION OF TERM.
Winfield S. Brown	6 Liberty Lane West, Hampton, NH 03842	April 2023
Mark H. Collin	6 Liberty Lane West, Hampton, NH 03842	April 2023
Lisa Crutchfield*	6 Liberty Lane West, Hampton, NH 03842	April 2022
Suzanne Foster	6 Liberty Lane West, Hampton, NH 03842	April 2024
Edward F. Godfrey	6 Liberty Lane West, Hampton, NH 03842	April 2025
Michael B. Green	6 Liberty Lane West, Hampton, NH 03842	April 2023
Thomas P. Meissner, Jr.	6 Liberty Lane West, Hampton, NH 03842	April 2024
Eben S. Moulton	6 Liberty Lane West, Hampton, NH 03842	April 2025
Justine Vogel	6 Liberty Lane West, Hampton, NH 03842	April 2024
David A. Whiteley	6 Liberty Lane West, Hampton, NH 03842	April 2025
Neveen F. Awad**	6 Liberty Lane West, Hampton, NH 03842	April 2023
* Ms Crutchfield did not stand for election and retired in April 2022. ** Ms. Awad was elected to the Board in October 2022.		
PRINCIPAL OFFICERS.		
TITLE.	NAME.	OFFICIAL ADDRESS.
President, Chief Executive Officer, & Chairman of the Board	Thomas P. Meissner, Jr.	6 Liberty Lane West, Hampton, NH
Sr. Vice-President	Todd R. Black	6 Liberty Lane West, Hampton, NH
Senior VP, Chief Financial Officer & Treasurer	Robert B. Hevert	6 Liberty Lane West, Hampton, NH
Controller & Chief Accounting Officer	Daniel J. Hurstak	6 Liberty Lane West, Hampton, NH
Secretary	Sandra L. Whitney	6 Liberty Lane West, Hampton, NH

INCOME ACCOUNT FOR THE YEAR			
Dividends on stock owned (Page 8)			
Interest on bonds owned (Page 8)			
Interest on notes (Page 9)			
Miscellaneous Interest		903,877	
Other income		3,804	
Total Gross Income			907,681
Deductions:			
Salaries of officers and clerks			
Legal expenses			
Taxes (Page 11)		(365,324)	
Depreciation & Amortization		0	
Miscellaneous general expenses:			
Outside Services		40,400	
Donations		0	
Miscellaneous		20,499	
Total Deductions			(304,424)
Net Income			1,212,105
Interest on bonds or coupon notes			(2,199,632)
Year-to-Date Net Income (Loss) From Associated Companies			42,377,133
Net Divisible Income			41,389,606
Dividends on preferred shares per cent, or per share	\$	-	
Dividends on common shares per cent, or per share	\$	1.56	25,008,005
Total Dividends			25,008,005
Surplus for the Year (if deficit show in red)			16,381,601
Amount of previous surplus or deficit (if deficit show in red)			114,462,281
Total			130,843,882
Profit and loss adjustment during year:			
Credits: (Specify in detail)			
Dividends Equivalents		66,909	
Adjustments for Preferred Stock Redemptions		0	
Misc Interest			
Total Credits		66,909	
Debits: (Specify in detail)			
Adjustment to Prior Year's Earnings in Subsidiaries		0	
Total Debits		0	
Net Amount to Profit and Loss Dec 31, (if loss indicate by (...))			66,909
Total Surplus December 31 (If loss indicate by (...))			130,776,973

BALANCE SHEET DECEMBER 31, 2022

ASSETS		
Stocks of other companies (Page 8)		510,299,696
Bonds of other companies (Page 8)		
Notes and indebtedness of other companies (Page 9)		
Discount on securities sold		
Commission and interest on securities sold		
Cash		16,781,592
Accrued income receivable		
Deposit account of dividends		
Accounts Receivable		28,503,525
Miscellaneous Deferred Debits		292,422
Prepayments		0
Taxes Receivable		0
TOTAL ASSETS		555,877,235
LIABILITIES		
Capital shares, preferred (No. Outstanding)		
common, (No. Outstanding) 15,990,788	351,743,826	
Additional Paid-in-capital	2,025,887	
Capital Stock Expense	(17,198,457)	
Total Capital Shares		336,571,256
Coupon notes		
Note Payable		0
Senior Notes Payable - Long Term		60,000,000
Accrued interest on coupon notes or bonds		498,460
Accrued preferred dividends payable		
Vouchers payable		
Accounts Payable		9,614,497
Taxes Refundable		4,746,899
Common Dividends Payable		0
Accum. Deferred Income Taxes		13,578,951
Misc Current Liabilities		90,200
Profit and Loss Balance		130,776,973
TOTAL LIABILITIES		555,877,235

INVESTMENT IN STOCKS OF OTHER COMPANIES

NAME OF ISSUING COMPANY	KINDS OF STOCK	TOTAL PAR VALUE OR NUMBER OF SHARES IF NO PAR VALUE	* BOOK VALUE AT CLOSE OF YEAR FOR EACH COMPANY	DIVIDENDS DECLARED	
				RATE	AMOUNT
Unitil Energy Systems Inc.	Common	131,746	121,147,542	41.28	5,438,475
Fitchburg Gas and Electric Light Company	Common	1,244,629	116,215,029	4.88	6,073,790
Northern Utilities, Inc.	Common	100	251,017,072	143,458.44	14,345,844
Granite State Gas Transmission, Inc.	Common	29,900	21,099,082	41.76	1,248,624
Unitil Power Corp.	Common	100	190,690	0.00	0
Unitil Realty Corp.	Common	100	521,873	0.00	0
Unitil Resources, Inc.	Common	100	105,720	0.00	0
Unitil Service Corp.	Common	100	2,688	0.00	0
Total		1,406,775	510,299,696		27,106,732

INVESTMENT IN BONDS OF OTHER COMPANIES

NAME OF ISSUING COMPANY	KIND OF BOND	TOTAL PAR VALUE	* BOOK VALUE AT CLOSE OF YEAR FOR EACH COMPANY	INTEREST PAID	
				RATE	AMOUNT
NONE					
Total					

*If the amounts shown in this column differ in any respect with the amounts actually paid for the securities purchased, a supplementary sheet must be inserted showing the original amounts paid.

INVESTMENT IN NOTES OF OTHER COMPANIES

NAME OF ISSUING COMPANY	TERM OF NOTE		AMOUNT OF NOTE	INTEREST PAID	
				RATE	AMOUNT
NONE					
Total					

A FULL AND COMPLETE STATEMENT OF ALL TRANSACTIONS IN STOCKS, BONDS, AND OTHER SECURITIES:
SAID STATEMENT TO SHOW THE FOLLOWING:

NAME OF COMPANY	KIND OF SECURITY BOUGHT OR SOLD	IF PURCHASED PURCHASE PRICE	IF SOLD	
			COST PRICE	AMOUNT RECEIVED
NONE				
Total				

If the Capital Stock or Funded Debt of the Association or Company was increased, state the amount and reason for said increase, and the price at which the securities were sold.

N/A

State fully all dealings. Whether by way of purchase of securities or of other property, between the Trustees or other officers of said Association and any corporation any part of the stock of which is held by said Association

N/A

OTHER INCOME		
FROM WHOM	FOR WHAT SERVICE	AMOUNT
TAXES		
Show division of this amount to:		AMOUNT
State Taxes		(102,817)
Federal Income Taxes		(262,507)
Other Federal Taxes		0
Municipal Taxes		0
TOTAL		(365,324)

Unitil Corp - Annual Return

For the year ended December 31, 2022

SIGNATURES AND OATH TO RETURN

SIGNED UNDER THE PENALTIES OF PERJURY.

<u>Signature</u>	<u>Date</u>	<u>Capacity</u>
 Thomas P. Meissner, Jr.	April 14, 2023	Chairman, CEO & President
 Robert B. Hevert	April 14, 2023	Treasurer
/s/ Winfield S. Brown * Winfield S. Brown	April 14, 2023	Director
/s/ Mark H. Collin * Mark H. Collin	April 14, 2023	Director
/s/ Suzanne Foster * Suzanne Foster	April 14, 2023	Director
/s/ Edward F. Godfrey * Edward F. Godfrey	April 14, 2023	Director
/s/ Michael B. Green * Michael B. Green	April 14, 2023	Director
/s/ Eben S. Moulton * Eben S. Moulton	April 14, 2023	Director
/s/ Justine Vogel * Justine Vogel	April 14, 2023	Director
/s/ David A. Whiteley * David A. Whiteley	April 14, 2023	Director
/s/ Neveen F. Awad * Neeven F. Awad	April 14, 2023	Director

* Power of Attorney on file.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

State of New Hampshire
Rockingham County

ss.

Date: April 14, 2023

Then personally appeared Thomas P. Meissner, Jr. and Robert B. Hevert

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

KUMIKO A. SHORTILL, Notary Public
State of New Hampshire
My Commission Expires September 5, 2023

Notary Public

Extract from the General Laws, Chapter 183, Section 7, 8 and 9

SECTION 7. The department may by its members of duly authorized employees investigate and examine the books, accounts, contracts, records and memoranda of the trustees of any association or trust, who own or hold the capital stock or any part thereof of a railroad, street railway, electric railroad or elevated railway corporation or gas or electric company, and may require said trustee to furnish such reports and information as the department shall from time to time direct with respect to the relations and dealings between such trustees and any such corporation or company.

SECTION 8. The department may by its members of duly authorized employees investigate and examine the books, accounts, contracts, records and memoranda of any partnership, express trust, voluntary association or corporation which is under the same ownership, control or management as a railroad, street railway, electric railroad or elevated railway corporation or gas or electric company, in respect of the relations and of any contracts and dealings between such railroad, street railway, electric railroad, or elevated railway corporation or gas or electric company and such partnership, express trust, voluntary association or corporation, and in relation thereto may require from such partnership, express trust, voluntary association or corporation such reports and information as the department shall from time to time direct.

SECTION 9. A railroad, street railway, electric railroad, elevated railway, gas or electric company, or a partnership or corporation or the trustee of an express trust or voluntary association, described in the two preceding sections, which refuses or neglects to submit its or their books, account, contracts, records and memoranda to the investigation and examination of the department, or to furnish such reports and information as it shall from time to time direct and require, shall be punished by a fine of not more than five thousand dollars.

ACTS OF 1935, CHAPTER 335

SECTION 1. ***Every affiliated company having such relations, transactions and dealing with the gas or electric company with which it is affiliated shall make such annual or periodic reports and in such form as the department may by regulation prescribe in order to give the department effective supervision over all such relations, transactions and dealings.

The supreme judicial court shall have jurisdiction in equity to enforce compliance with this section and with all orders of the department made under authority thereof.