Financial Forecast | Town of Upton

January 2020

DIVISION OF LOCAL SERVICES
MA DEPARTMENT OF REVENUE

PREPARED BY:

DLS | Technical Assistance Bureau
100 Cambridge Street, Boston, MA 02114
www.mass.gov/dls

DLS
DIVISION OF LOCAL SERVICES
MA DEPARTMENT OF REVENUE

Kevin Brown
Acting Commissioner of Revenue

Sean R. Cronin
Senior Deputy Commissioner

January 21, 2020

Board of Selectmen
Town of Upton
1 Main Street
Upton, MA 01568

Dear Board Members,

I am pleased to present the enclosed financial forecast for the Town of Upton. It is my hope that our guidance provides direction and serves as a resource for local officials as we build better government for our citizens.

If you have any questions regarding the report, please contact Zack Blake, Technical Assistance Bureau Chief, at (617) 626-2358 or blakez@dor.state.ma.us.

Sincerely,

Sean R. Cronin
Senior Deputy Commissioner

SUMMARY OF PROJECTED REVENUES AND EXPENDITURES

General Fund	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Revenues						
Property Tax Levy	21,280,653	21,396,164	21,885,671	22,378,152	22,882,933	23,400,847
State Aid Cherry Sheet	853,410	853,410	853,410	853,410	853,410	853,410
MSBA School Construction	-	-	-	-	-	-
Estimated Local & Offset Receipts	1,942,836	1,942,836	1,942,836	1,942,836	1,942,836	1,942,836
Available Funds/Other Financing Sources	1,958,602	-	-	-	-	-
Total General Fund Revenues	26,035,501	24,192,410	24,681,917	25,174,398	25,679,179	26,197,093
Total Revenue Percentage Change	6.5%	-7.1%	2.0%	2.0%	2.0%	2.0%
Expenditures						
General Government	1,235,696	1,247,459	1,259,457	1,271,695	1,284,178	1,296,911
Public Safety	3,504,586	3,499,312	3,517,455	3,536,591	3,556,802	3,578,177
Education	13,391,282	13,645,612	13,902,516	14,156,214	14,415,882	14,682,201
Public Works	1,578,774	1,614,179	1,651,282	1,690,191	1,731,022	1,773,900
Health & Human Services	407,048	409,847	412,702	415,614	418,585	421,615
Culture & Recreation	345,447	348,298	351,206	354,172	357,198	360,284
Debt Service	746,490	182,213	181,078	143,366	148,003	147,476
Risk Management	2,950	3,039	3,130	3,224	3,321	3,421
Employee Benefits	1,927,503	2,110,514	2,311,692	2,532,853	2,775,992	3,043,304
Reserves and Miscellaneous	646,000	656,000	667,000	679,100	692,410	707,051
State Assessments	60,411	60,411	60,411	60,411	60,411	60,411
Other Amounts Raised	230,712	157,495	157,495	157,495	157,495	157,495
Other Financing Uses	1,958,602	-	-	-	-	-
Offset for Enterprise Indirect Costs	(143,514)	-	-	-	-	-
Total General Fund Expenditures	25,891,987	23,934,379	24,475,424	25,000,926	25,601,299	26,232,246
General Fund Surplus/(Shortfall)	143,514	258,031	206,493	173,472	77,881	(35,153)
Total Expenditures Percentage Change	5.9%	-7.6%	2.3%	2.1%	2.4%	2.5%

Enterprise Funds						
Enterprise Funds: Revenues	1,792,358	1,565,454	1,562,675	1,546,017	1,543,481	1,540,883
Enterprise Funds: Expenditures	1,935,872	1,565,454	1,562,675	1,546,017	1,543,481	1,540,883
Enterprise Surplus/(Shortfall)	(143,514)	-	-	-	-	-
Total Enterprise Percentage Change	*-24.0%*	*-12.7%*	*-0.2%*	*-1.1%*	*-0.2%*	*-0.2%*

Community Preservation						
Community Pres Funds: Revenues	1,021,936	451,109	454,347	463,877	475,474	487,361
Community Pres Funds: Expenditures	1,021,936	451,109	454,347	463,877	475,474	487,361
CPA Surplus/(Shortfall)	-	-	-	-	-	-
Total Community Preservation Percentage Change	*-5.0%*	*-55.9%*	*0.7%*	*2.1%*	*2.5%*	*2.5%*

GRAND TOTAL - All Funds	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
General Fund	26,035,501	24,192,410	24,681,917	25,174,398	25,679,179	26,197,093
Enterprise	1,792,358	1,565,454	1,562,675	1,546,017	1,543,481	1,540,883
Community Preservation	1,021,936	451,109	454,347	463,877	475,474	487,361
REVENUES Grand Total	**28,849,796**	**26,208,973**	**26,698,939**	**27,184,292**	**27,698,134**	**28,225,337**
General Fund	25,891,987	23,934,379	24,475,424	25,000,926	25,601,299	26,232,246
Enterprise	1,935,872	1,565,454	1,562,675	1,546,017	1,543,481	1,540,883
Community Preservation	1,021,936	451,109	454,347	463,877	475,474	487,361
EXPENDITURES Grand Total	**28,849,796**	**25,950,942**	**26,492,446**	**27,010,820**	**27,620,254**	**28,260,490**
Total Surplus/(Shortfall)	**-**	**258,031**	**206,493**	**173,472**	**77,881**	**(35,153)**

COLA Impact	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Financial Impact of GF COLA Increase	-	-	-	-	-	-
Total Surplus/(Shortfall) after COLA	-	258,031	206,493	173,472	77,881	(35,153)

Fiscal Year-End Balances	Balance 6/30/2019	Balance 6/30/2020	Balance 6/30/2021	Balance 6/30/2022	Balance 6/30/2023	Balance 7/1/2023
General Stabilization	1,755,804	1,773,362	1,791,096	1,809,007	1,827,097	1,845,368
General Stabilization as a Percentage of GF Budg	*6.7%*	*7.3%*	*7.3%*	*7.2%*	*7.1%*	*7.0%*
Capital	200,962	202,971	205,001	207,051	209,122	211,213
Water	880	889	898	907	916	925
Wastewater	271	273	276	279	282	284
School	-	-	-	-	-	-
#6	-	-	-	-	-	-
OPEB	565,143	567,969	570,809	573,663	576,531	579,414

Revenue Projections

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
PROPERTY TAX LEVY											
Levy Limit	15,082,976	16,996,744	17,841,835	18,653,622	19,498,443	20,349,068	20,857,795	21,379,240	21,913,721	22,461,564	23,023,103
Debt Exclusion(s)	1,636,181	1,636,352	1,619,480	1,131,723	1,085,023	940,812	538,369	506,431	464,431	421,369	377,744
Capital Expenditure Exclusion(s)	-	-	-	-	-	-	-	-	-	-	-
All Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
Maximum Allowable Levy	16,719,157	18,633,096	19,461,315	19,785,345	20,583,466	21,289,880	21,396,164	21,885,671	22,378,152	22,882,933	23,400,847
LESS Excess Tax Levy Capacity	(12,627)	(8,151)	(100,005)	(3,114)	(247,840)	(9,227)	-	-	-	-	-
TOTAL Tax Levy	16,706,530	18,624,945	19,361,310	19,782,231	20,335,626	21,280,653	21,396,164	21,885,671	22,378,152	22,882,933	23,400,847
STATE AID CHERRY SHEET											
Education Aid	19,248	19,248	19,248	19,248	35,382	39,799	39,799	39,799	39,799	39,799	39,799
General Government Aid	665,956	689,432	714,795	740,260	760,213	803,834	803,834	803,834	803,834	803,834	803,834
Offsets	8,860	8,854	8,806	9,138	9,197	9,777	9,777	9,777	9,777	9,777	9,777
TOTAL Cherry Sheet	694,064	717,534	742,849	768,646	804,792	853,410	853,410	853,410	853,410	853,410	853,410
MSBA School Construction	-	-	-	-	-	-	-	-	-	-	
ESTIMATED LOCAL and OFFSET RECEIPTS											
Estimated Receipts	**1,873,936**	**1,942,136**	**1,961,286**	**1,939,836**	**1,964,836**	**1,942,836**	**1,942,836**	**1,942,836**	**1,942,836**	**1,942,836**	**1,942,836**
Offset Receipts	-	-	-	-	-	-	-	-	-	-	-
TOTAL Estimated Local and Offset Receipts	1,873,936	1,942,136	1,961,286	1,939,836	1,964,836	1,942,836	1,942,836	1,942,836	1,942,836	1,942,836	1,942,836
AVAILABLE FUNDS/OTHER FINANCING											
Free Cash	192,000	256,150	599,820	553,750	1,280,500	1,894,302	-	-	-	-	-
Other Available Funds	205,775	135,907	27,000	49,750	64,300	64,300	-	-	-	-	-
TOTAL Available Funds	397,775	392,057	626,820	603,500	1,344,800	1,958,602	-	-	-	-	-
TOTAL General Fund Revenues	19,672,304	21,676,672	22,692,265	23,094,213	24,450,054	26,035,501	24,192,410	24,681,917	25,174,398	25,679,179	26,197,093
ENTERPRISE FUNDS											
Water Fund	747,188	884,008	891,483	926,150	888,200	746,212	914,868	912,366	895,984	893,724	891,402
Water Retained Earnings	87,979	62,257	62,257	150,000	373,750	302,192	-	-	-	-	-
Other Available Funds	-	-	-	-	-	-	-	-	-	-	-
Wastewater Fund	532,925	612,907	693,142	700,176	799,559	583,762	650,586	650,309	650,033	649,757	649,481
Wastewater Retained Earnings	30,000	47,061	32,061	110,000	298,250	160,192	-	-	-	-	-
Other Available Funds	-	-	-	-	-	-	-	-	-	-	-
TOTAL Enterprise Funds	1,398,092	1,606,233	1,678,943	1,886,326	2,359,759	1,792,358	1,565,454	1,562,675	1,546,017	1,543,481	1,540,883
CPA FUNDS											
Surcharge	341,450	349,950	358,699	410,000	420,250	430,756	441,525	452,563	463,877	475,474	487,361
State Match	195,448	190,051	144,368	127,046	161,526	166,693	9,584	1,784	-	-	-
Other Available Funds	1,032,259	676,225	408,117	456,426	494,055	424,487	-	-	-	-	-
TOTAL CPA Funds	1,569,157	1,216,226	911,184	993,472	1,075,831	1,021,936	451,109	454,347	463,877	475,474	487,361
GRAND TOTAL REVENUES	22,639,553	24,499,132	25,282,392	25,974,011	27,885,644	28,849,796	26,208,973	26,698,939	27,184,292	27,698,134	28,225,337

Tax Levy Limit / Excess Capacity / New Growth / Overlay Reserve

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
LEVY LIMIT											
Prior Year Tax Levy Limit	14,624,826	15,082,976	16,996,744	17,841,835	18,653,622	19,498,443	20,349,068	20,857,795	21,379,240	21,913,721	22,461,564
Amended Prior Growth	-	-	510	-	40,119	-	-	-	-	-	-
Proposition 2.5% Increase	365,621	377,074	424,931	446,046	467,344	487,461	508,727	521,445	534,481	547,843	561,539
New Growth	92,529	145,062	419,650	365,741	337,358	363,164	-	-	-	-	-
Override	-	1,391,632	-	-	-	-	-	-	-	-	-
SUB-TOTAL Levy Limit	15,082,976	16,996,744	17,841,835	18,653,622	19,498,443	20,349,068	20,857,795	21,379,240	21,913,721	22,461,564	23,023,103
Debt Exclusion(s)	1,636,181	1,636,352	1,619,480	1,131,723	1,085,023	940,812	538,369	506,431	464,431	421,369	377,744
Capital Exclusion(s)	-	-	-	-	-	-	-	-	-	-	-
Stabilization Fund Override	-	-	-	-	-	-	-	-	-	-	-
Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
Water/Sewer	-	-	-	-	-	-	-	-	-	-	-
TOTAL Maximum Allowable Tax Levy	**16,719,157**	**18,633,096**	**19,461,315**	**19,785,345**	**20,583,466**	**21,289,880**	**21,396,164**	**21,885,671**	**22,378,152**	**22,882,933**	**23,400,847**
Year-to-year percentage change	*3.0%*	*11.4%*	*4.4%*	*1.7%*	*4.0%*	*3.4%*	*0.5%*	*2.3%*	*2.3%*	*2.3%*	*2.3%*

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
Excess Levy Capacity	(12,627)	(8,151)	(100,005)	(3,114)	(247,840)	(9,227)	-	-	-	-	-
TOTAL Levy (Approved by DLS)	16,706,530	18,624,945	19,361,310	19,782,231	20,335,626	21,280,653					
Year-to-year percentage change	*2.9%*	*11.5%*	*4.0%*	*2.2%*	*2.8%*	*4.6%*	*(100.0%)*				

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
LEVY CEILING											
Total Taxable Property Value	985,635,976	1,003,499,218	1,066,151,429	1,148,127,169	1,174,790,663	1,235,810,306	-	-	-	-	-
Levy Ceiling	24,640,899	25,087,480	26,653,786	28,703,179	29,369,767	30,895,258	-	-	-	-	-
Override Capacity	*9,557,923*	*8,090,736*	*8,811,951*	*10,049,557*	*9,871,324*	*10,546,190*	*(20,857,795)*	*(21,379,240)*	*(21,913,721)*	*(22,461,564)*	*(23,023,103)*
NEW GROWTH											
Residential	75,832	135,064	389,511	344,647	296,466	328,065	-	-	-	-	-
Commercial (C)	201	61	54	1,226	-	4,669	-	-	-	-	-
Industrial (I)	1,346	480	-	36	-	-	-	-	-	-	-
Personal Property (P)	15,150	9,457	30,085	19,832	40,892	30,430	-	-	-	-	-
TOTAL New Growth	**92,529**	**145,062**	**419,650**	**365,741**	**337,358**	**363,164**	**-**	**-**	**-**	**-**	**-**
Year-to-year percentage change	*(41.4%)*	*56.8%*	*189.3%*	*(12.8%)*	*(7.8%)*	*7.6%*	*(100.0%)*				

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
DE-1 DEBT EXCLUSION											
GF Gross Excluded Debt Service	-	-	-	603,182	605,078	482,169	107,869	108,431	108,931	109,369	109,744
RSD Gross Excluded Debt Service	-	-	-	529,449	480,381	458,951	430,500	398,000	355,500	312,000	268,000
Reimbursement/Adjustments	-	-	-	(908)	(436)	(308)	-	-	-	-	-
NET Excluded Debt Service	**-**	**-**	**-**	**1,131,723**	**1,085,023**	**940,812**	**538,369**	**506,431**	**464,431**	**421,369**	**377,744**

OVERLAY RESERVE	Budget	Budget	Budget	Budget	Budget	Budget	Projected	Projected	Projected	Projected	Projected
Allowance for Abatements/Exemptions	146,964	156,414	188,491	184,135	149,387	147,718	147,718	147,718	147,718	147,718	147,718
TOTAL Overlay Reserve	**146,964**	**156,414**	**188,491**	**184,135**	**149,387**	**147,718**	**147,718**	**147,718**	**147,718**	**147,718**	**147,718**
Year-to-year percentage change	*(5.4%)*	*6.4%*	*20.5%*	*(2.3%)*	*(18.9%)*	*(1.1%)*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	

State Aid and Assessments

STATE AID	FY2015 Final Est	FY2016 Final Est	FY2017 Final Est	FY2018 Final Est	FY2019 Final Est	FY2020 Final Est	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
Chapter 70 Education Aid	19,248	19,248	19,248	19,248	35,382	39,799	39,799	39,799	39,799	39,799	39,799
School Transportation	-	-	-	-	-	-	-	-	-	-	-
Charter Tuition Reimbursement	-	-	-	-	-	-	-	-	-	-	-
Smart Growth School Reimbursement	-	-	-	-	-	-	-	-	-	-	-
School Lunch (offset)	-	-									
School Choice Receiving Tuition (Offset)	-	-	-	-	-	-	-	-	-	-	-
Unrestricted General Government Aid	473,754	490,809	511,914	531,879	550,495	565,358	565,358	565,358	565,358	565,358	565,358
Local Share pf Racing Taxes	-	-	-	-	-	-	-	-	-	-	-
Regional Public Libraries	-	-	-	-	-	-	-	-	-	-	-
Police Career Incentive											
Urban Revitalization	-	-	-	-	-	-	-	-	-	-	-
Veterans Benefits	-	3,954	7,454	13,031	13,372	16,004	16,004	16,004	16,004	16,004	16,004
Exemptions VBS and Elderly	18,208	20,675	20,588	20,677	21,673	21,334	21,334	21,334	21,334	21,334	21,334
State Owned Land	173,994	173,994	174,839	174,673	174,673	201,138	201,138	201,138	201,138	201,138	201,138
Public Libraries (offset)	8,860	8,854	8,806	9,138	9,197	9,777	9,777	9,777	9,777	9,777	9,777
TOTAL Cherry Sheet Receipts	**694,064**	**717,534**	**742,849**	**768,646**	**804,792**	**853,410**	**853,410**	**853,410**	**853,410**	**853,410**	**853,410**
Year-to-year percentage change	9.4%	3.4%	3.5%	3.5%	4.7%	6.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MSBA School Construction											

STATE ASSESSMENTS	FY2015 Final Est	FY2016 Final Est	FY2017 Final Est	FY2018 Final Est	FY2019 Final Est	FY2020 Final Est	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
County Tax	-	-	-	-	-	-	-	-	-	-	-
Suffolk County Retirement	-	-	-	-	-	-	-	-	-	-	-
Essex County Regional Comm Center	-	-	-	-	-	-	-	-	-	-	-
Retired Employees Health Insurance	-	-	-	-	-	-	-	-	-	-	-
Retired Teachers Health Insurance	-	-	-	-	-	-	-	-	-	-	-
Mosquito Control	-	-	-	-	-	-	-	-	-	-	-
Air Pollution	2,339	2,301	2,358	2,344	2,399	2,484	2,484	2,484	2,484	2,484	2,484
Metropolitan Area Planning Council	-	-	-	-	-	-	-	-	-	-	-
Old Colony Planning Council	-	-	-	-	-	-	-	-	-	-	-
RMV Non-Renewal Surcharge	4,960	4,960	4,960	800	4,800	5,040	5,040	5,040	5,040	5,040	5,040
MBTA	49,831	50,275	50,585	50,760	51,604	52,887	52,887	52,887	52,887	52,887	52,887
Boston Metro Transit District	-	-	-	-	-	-	-	-	-	-	-
Regional Transit	-	-	-	-	-	-	-	-	-	-	-
Multi-year Repayment Program	-	-	-	-	-	-	-	-	-	-	-
Special Education	-	-	-	-	-	-	-	-	-	-	-
STRAP Repayment	-	-	-	-	-	-	-	-	-	-	-
School Choice Sending Tuition	-	-	-	-	-	-	-	-	-	-	-
Charter School Sending Tuition	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
TOTAL Cherry Sheet Assessments	**57,130**	**57,536**	**57,903**	**53,904**	**58,803**	**60,411**	**60,411**	**60,411**	**60,411**	**60,411**	**60,411**
Year-to-year percentage change	(0.3%)	0.7%	0.6%	(6.9%)	9.1%	2.7%	0.0%	0.0%	0.0%	0.0%	0.0%

	FY2015	**FY2016**	**FY2017**	**FY2018**	**FY2019**	**FY2020**	**FY2021**	**FY2022**	**FY2023**	**FY2024**	**FY2025**
Receipts	694,064	717,534	742,849	768,646	804,792	853,410	853,410	853,410	853,410	853,410	853,410
Assessments	57,130	57,536	57,903	53,904	58,803	60,411	60,411	60,411	60,411	60,411	60,411
TOTAL Net State Aid	**636,934**	**659,998**	**684,946**	**714,742**	**745,989**	**792,999**	**792,999**	**792,999**	**792,999**	**792,999**	**792,999**
Year-to-year percentage change	10.4%	3.6%	3.8%	4.4%	4.4%	6.3%	0.0%	0.0%	0.0%	0.0%	

Receipt Projections

Budgeted	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
1. Motor Vehicle Excise	1,045,000	1,070,000	1,060,000	1,025,000	1,050,000	1,025,192	1,025,192	1,025,192	1,025,192	1,025,192	1,025,192
2a. Meals Excise	-	-	-	-	-	-	-	-	-	-	-
2b. Room Excise	-	-	-	-	-	-	-	-	-	-	-
2c. Other Excise-Boat	-	-	-	-	-	-	-	-	-	-	-
2d. Cannabis					-	-	-	-	-	-	-
3. Penalties/Interest on Taxes an	116,000	116,250	116,250	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000
4. Payment In Lieu of Taxes	186	186	186	186	186	186	186	186	186	186	186
5. Charges for Services-Water	-	-	-	-	-	-	-	-	-	-	-
6. Charges for Services-Sewer	-	-	-	-	-	-	-	-	-	-	-
7. Charges for Services-Hospital	-	-	-	-	-	-	-	-	-	-	-
8. Charges for Services-Solid Was	-	-	-	-	-	-	-	-	-	-	-
9. Other Charges for Services	-	-	-	-	-	-	-	-	-	-	-
10. Fees	123,550	110,000	111,650	114,650	114,214	114,150	114,150	114,150	114,150	114,150	114,150
10a. Cannabis Impact Fee					-	-	-	-	-	-	-
11. Rentals	-	-	-	-	-	-	-	-	-	-	-
12. Dept. Revenue-Schools	-	-	-	-	-	-	-	-	-	-	-
13. Dept. Revenue-Libraries	-	-	-	-	-	-	-	-	-	-	-
14. Dept. Revenue-Cemeteries	-	-	-	-	-	-	-	-	-	-	-
15. Dept. Revenue-Recreation	-	-	-	-	-	-	-	-	-	-	-
16. Other Departmental Revenue	408,200	451,200	490,200	504,000	494,000	487,000	487,000	487,000	487,000	487,000	487,000
17. Licenses/Permits	120,000	151,000	141,500	144,000	150,000	160,000	160,000	160,000	160,000	160,000	160,000
18. Special Assessments	-	-	-	-	-	-	-	-	-	-	-
19. Fines and Forfeits	11,000	11,000	36,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000
20. Investment Income	10,000	7,500	5,500	6,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
21. Medicaid Reimbursement	-	-	-	-	-	-	-	-	-	-	-
22. Misc. Recurring	25,000	25,000	-	-	436	308	308	308	308	308	308
23. Misc. Non-Recurring	15,000	-	-	-	-	-	-	-	-	-	-
TOTAL Local Receipts-Budget	1,873,936	1,942,136	1,961,286	1,939,836	1,964,836	1,942,836	1,942,836	1,942,836	1,942,836	1,942,836	1,942,836
Percent of Previous Year Actual	*94.5%*	*95.2%*	*83.2%*	*78.9%*	*79.1%*	*73.3%*					

Available Funds

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
Free Cash-Appropriated											
Prior Year Purposes	-	-	74,408	10,000	80,000	12,000	-	-	-	-	-
General Reserve Fund (Fin Com)	-	-	-	-	-	-	-	-	-	-	-
Snow & Ice	-	155,000	-	123,000	120,000	52,000	-	-	-	-	-
Stabilization Funds:											
General	-	-	-	-	500,000	500,000	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-	-	-
Wastewater	-	-	-	-	-	-	-	-	-	-	-
School	-	-	-	-	-	-	-	-	-	-	-
#6	-	-	-	-	-	-	-	-	-	-	-
Current year purposes	58,000	-	71,115	34,750	-	33,710	-	-	-	-	-
Special Projects/CIP	84,000	61,150	454,297	386,000	580,500	1,296,592	-	-	-	-	-
OPEB Trust	-	40,000	-	-	-	-	-	-	-	-	-
Transfer to other reserve/fund	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Reduce Tax Rate	50,000	-	-	-	-	-	-	-	-	-	-
Total Free Cash Appropriated	192,000	256,150	599,820	553,750	1,280,500	1,894,302	-	-	-	-	-
From Other Available Funds											
Stabilization Funds:											
General	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-	-	-
Wastewater	-	-	-	-	-	-	-	-	-	-	-
School	-	-	-	-	-	-	-	-	-	-	-
#6	-	-	-	-	-	-	-	-	-	-	-
Receipts Reserved for Appropriation	-	-	-	-	-	-	-	-	-	-	-
Overlay Surplus	183,275	-	-	-	-	-	-	-	-	-	-
Repurpose/rescind previous articles	-	-	18,000	45,750	-	-	-	-	-	-	-
Budgetary transfers	22,500	135,907	9,000	4,000							
Chapter 90 (no longer appropriated after FY2017)	-	-	-	-	-	-	-	-	-	-	-
Other Funds	-	-	-	-	64,300	64,300	-	-	-	-	-
Reduce Tax Rate	-	-	-	-	-	-	-	-	-	-	-
Total Other Available Funds	205,775	135,907	27,000	49,750	64,300	64,300	-	-	-	-	-
TOTAL Available Funds	397,775	392,057	626,820	603,500	1,344,800	1,958,602	-	-	-	-	-

Expenditures

	FY2015 Actual	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
GENERAL GOVERNMENT											
Personal Services	539,257	537,934	537,049	588,580	602,873	647,542	647,542	647,542	647,542	647,542	647,542
Expenses	303,186	361,312	381,834	347,763	474,349	588,154	599,917	611,915	624,153	636,636	649,369
Capital	-	-	-	-	-	-	-	-	-	-	-
TOTAL General Government	842,442	899,245	918,883	936,344	1,077,222	1,235,696	1,247,459	1,259,457	1,271,695	1,284,178	1,296,911
PUBLIC SAFETY											
Police Personal Services	1,405,209	1,438,560	1,481,330	1,524,842	1,575,086	1,639,199	1,639,199	1,639,199	1,639,199	1,639,199	1,639,199
Police Expenses	134,782	126,929	129,068	130,228	143,250	157,250	160,395	163,603	166,875	170,213	173,617
Police Capital Outlay	34,000	34,000	39,891	40,000	40,000	40,000	44,000	48,400	53,240	58,564	64,420
Total Police	1,573,991	1,599,489	1,650,289	1,695,071	1,758,336	1,836,449	1,843,594	1,851,202	1,859,314	1,867,976	1,877,236
Fire Personal Services	663,311	661,952	698,308	817,288	918,814	926,151	926,151	926,151	926,151	926,151	926,151
Fire Expenses	122,494	131,724	132,029	172,326	176,405	194,720	198,614	202,586	206,638	210,771	214,986
Fire Capital Outlay	13,833	15,414	15,500	15,500	15,500	31,500	34,650	38,115	41,927	46,120	50,732
Total Fire	799,638	809,090	845,836	1,005,114	1,110,719	1,152,371	1,159,415	1,166,852	1,174,716	1,183,042	1,191,869
Other Public Safety Personal Services	356,411	383,183	432,824	388,300	334,597	341,406	341,406	341,406	341,406	341,406	341,406
Other Public Safety Expenses	98,063	125,997	150,306	128,402	149,322	151,860	154,897	157,995	161,155	164,378	167,666
Other Public Safety Capital Outlay	34,051	24,481	20,335	23,185	22,510	22,500	23,625	24,806	26,046	27,348	28,715
Total Other Services	488,524	533,661	603,466	539,887	506,429	515,766	496,303	499,401	502,561	505,784	509,072
TOTAL Public Safety	2,862,152	2,942,240	3,099,591	3,240,071	3,375,484	3,504,586	3,499,312	3,517,455	3,536,591	3,556,802	3,578,177
EDUCATION											
Mendon-Upton Personal Service	-	-	-	-	2,250	2,250	2,250	2,250	2,250	2,250	2,250
Mendon-Upton Operating Expense	8,634,852	10,050,288	10,398,708	10,732,757	11,128,345	11,721,117	11,955,539	12,194,650	12,438,543	12,687,314	12,941,060
Mendon-Upton Capital Assessment	1,009,716	1,008,000	993,828	512,143	463,712	442,912	415,000	383,000	341,000	298,000	255,000
Total Mendon-Upton	9,644,568	11,058,288	11,392,536	11,244,900	11,594,307	12,166,279	12,372,789	12,579,900	12,781,793	12,987,564	13,198,310
Blackstone Valley Operating Expense	1,087,870	1,210,136	1,183,457	1,355,580	1,292,789	1,208,964	1,257,323	1,307,616	1,359,921	1,414,318	1,470,891
Blackstone Valley Capital Assessment	20,837	18,494	17,771	17,306	16,669	16,039	15,500	15,000	14,500	14,000	13,000
Total BV Vocational/Technical	1,108,707	1,228,630	1,201,228	1,372,886	1,309,458	1,225,003	1,272,823	1,322,616	1,374,421	1,428,318	1,483,891
Other Education Expenses	-	-	-	-	-	-	-	-	-	-	-
TOTAL Education	10,753,275	12,286,918	12,593,764	12,617,786	12,903,765	13,391,282	13,645,612	13,902,516	14,156,214	14,415,882	14,682,201

Expenditures

	FY2015 Actual	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
PUBLIC WORKS											
DPW Personal Services	402,109	421,531	422,605	424,057	447,772	468,530	468,530	468,530	468,530	468,530	468,530
DPW Expenses	643,320	663,304	681,070	722,594	692,245	870,244	887,649	905,402	923,510	941,980	960,820
Snow & Ice Expenses	381,913	209,970	342,970	343,580	240,000	240,000	258,000	277,350	298,151	320,512	344,550
DPW Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
TOTAL Public Works	1,427,342	1,294,805	1,446,644	1,490,230	1,380,017	1,578,774	1,614,179	1,651,282	1,690,191	1,731,022	1,773,900
HEALTH and HUMAN SERVICES											
Personal Services	205,995	225,681	230,739	235,238	258,653	267,088	267,088	267,088	267,088	267,088	267,088
Expenses	62,854	94,162	107,478	77,461	135,388	139,960	142,759	145,614	148,526	151,497	154,527
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
TOTAL Health & Human Services	268,849	319,843	338,217	312,699	394,041	407,048	409,847	412,702	415,614	418,585	421,615
CULTURE and RECREATION											
Personal Services	167,920	176,208	209,079	176,579	196,983	202,885	202,885	202,885	202,885	202,885	202,885
Expenses	104,014	121,161	109,484	126,121	126,597	142,562	145,413	148,321	151,287	154,313	157,399
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
TOTAL Culture & Recreation	271,935	297,370	318,562	302,700	323,580	345,447	348,298	351,206	354,172	357,198	360,284
DEBT SERVICE											
Excluded - Principal	-	-	-	-	-	-	77,500	80,000	82,500	85,000	87,500
Excluded - Interest	-	-	-	-	-	-	30,369	28,431	26,431	24,369	22,244
Long-Term - Principal	497,635	511,717	521,000	382,000	623,917	519,700	60,500	60,500	23,500	28,500	28,500
Long-Term - Interest	110,451	94,559	78,106	61,862	126,256	116,500	13,844	12,147	10,935	10,134	9,233
Short-Term - Pay down	2,008	-	-	-	-	-	-	-	-	-	-
Short-Term - Interest	1,048	1,556	1,960	2,622	-	110,290	-	-	-	-	-
TOTAL Debt Service	611,141	607,832	601,066	446,483	750,173	746,490	182,213	181,078	143,366	148,003	147,476
RISK MANAGEMENT											
General Town Insurance	1,441	984	2,484	2,780	2,950	2,950	3,039	3,130	3,224	3,321	3,421
Police/Fire IOD Insurance	-	-	-	-	-	-	-	-	-	-	-
Worker's Compensation	-	-	-	-	-	-	-	-	-	-	-
TOTAL Risk Management	1,441	984	2,484	2,780	2,950	2,950	3,039	3,130	3,224	3,321	3,421
EMPLOYEE BENEFITS											
Retirement	437,815	390,019	409,206	465,049	513,020	571,685	628,854	691,739	760,913	837,004	920,704
Health Insurance	833,316	839,781	836,789	863,145	1,139,550	1,241,818	1,366,000	1,502,600	1,652,860	1,818,146	1,999,961
Medicare	63,103	61,473	68,125	70,125	73,000	83,000	84,660	86,353	88,080	89,842	91,639
Unemployment Insurance	11,706	20,579	17,669	10,428	21,000	31,000	31,000	31,000	31,000	31,000	31,000
TOTAL Employee Benefits	1,345,940	1,311,852	1,331,790	1,408,748	1,746,570	1,927,503	2,110,514	2,311,692	2,532,853	2,775,992	3,043,304

Expenditures

	FY2015 Actual	FY2016 Actual	FY2017 Actual	FY2018 Actual	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
RESERVES and MISCELLANEOUS						-					
Reserve Fund		-	-	-	25,000	-	-	-	-	-	-
Miscellaneous (e.g., audit, OPEB valuation)		-	-	-	-	-	-	-	-	-	-
Stabilization Funds:											
General		-	-	-	-	-	-	-	-	-	-
Capital		-	-	-	-	-	-	-	-	-	-
Water		-	-	-	-	-	-	-	-	-	-
Wastewater		-	-	-	-	-	-	-	-	-	-
School		-	-	-	-	-	-	-	-	-	-
#6	-	-	-	-	-	-	-	-	-	-	-
OPEB Trust (budgetary)		-	-	-	100,000	100,000	110,000	121,000	133,100	146,410	161,051
Other	512,209	401,448	610,691	448,098	646,565	-	-	-	-	-	-
Capital	-	-	-	-	162,500	546,000	546,000	546,000	546,000	546,000	546,000
TOTAL Reserves and Miscellaneous	512,209	401,448	610,691	448,098	934,065	646,000	656,000	667,000	679,100	692,410	707,051
STATE ASSESSMENTS											
TOTAL State Assessments	57,130	57,536	57,743	57,904	58,803	60,411	60,411	60,411	60,411	60,411	60,411
						23,785,776					
OTHER AMOUNTS TO BE RAISED											
Deficits/Judgements/Tax Title	-	-	-	-	-	13,933	-	-	-	-	-
Cherry Sheet Offsets	8,860	8,854	8,806	9,138	9,197	9,777	9,777	9,777	9,777	9,777	9,777
Abatements & Exemptions (Overlay)	146,964	156,414	188,491	184,135	149,387	147,718	147,718	147,718	147,718	147,718	147,718
Other Amounts	-	-	-	-	-	59,285					
TOTAL Other Amounts Raised	155,824	165,268	197,297	193,273	158,584	230,712	157,495	157,495	157,495	157,495	157,495
OTHER FINANCING USES											
Prior Year Purposes					80,000	12,000					
Snow & Ice (current shortfall/prior FY deficit)					120,000						
Capital/Special Projects	-	-	-	-	580,500	52,000	-	-	-	-	-
Current Year Purposes					64,300	98,010					
Current Year Special Articles						1,296,592					
Transfer to Stabilization Funds	-	-	-	-	500,000	500,000	-	-	-	-	-
Transfer to/from Other Funds											
OPEB Trust (Free cash transfer into fund)	-	40,000	-	-	-	-	-	-	-	-	-
TOTAL Other Financing Uses	-	40,000	-	-	1,344,800	1,958,602	-	-	-	-	-
Offset for Enterprise Debt Service	-	-	-	-	-	(143,514)	-	-	-	-	-
TOTAL GENERAL FUND	19,109,680	20,625,341	21,516,732	21,457,117	24,450,054	25,891,987	23,934,379	24,475,424	25,000,926	25,601,299	26,232,246

Enterprise Funds

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
Water Enterprise Revenues											
User Charges	540,188	595,508	600,780	607,980	589,000	593,000	914,868	912,366	895,984	893,724	891,402
Other Revenue	207,000	288,500	290,703	318,170	299,200	153,212	-	-	-	-	-
TOTAL Water Revenue	747,188	884,008	891,483	926,150	888,200	746,212	914,868	912,366	895,984	893,724	891,402
Retained Earnings	87,979	62,257	62,257	150,000	373,750	302,192	-	-	-	-	-
Water Stabilization Fund	-	-	-	-	-	-	-	-	-	-	-
Other available funds											
TOTAL Water Enterprise Revenues-Budget	835,167	946,265	953,740	1,076,150	1,261,950	1,048,404	914,868	912,366	895,984	893,724	891,402
Budget to Actual Revenues											
Receipts - Actual	837,947	1,216,697	1,191,709	1,229,697	1,183,435	-	-	-	-	-	
Difference: Receipts Actual over Budget	90,759	332,689	300,226	303,547	295,235	(746,212)	(914,868)	(912,366)	(895,984)	(893,724)	(891,402)
Percent of Over Actual	*12.1%*	*37.6%*	*33.7%*	*32.8%*	*33.2%*	*-100.0%*	*-100.0%*	*-100.0%*	*-100.0%*	*-100.0%*	*-100.0%*
Enterprise Expenditures	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Personal Services	215,420	218,102	225,972	233,503	251,456	281,889	281,889	281,889	281,889	281,889	281,889
Expenses	324,904	302,469	325,494	354,092	497,147	405,184	405,184	405,184	405,184	405,184	405,184
Debt	406,246	405,569	402,425	335,344	382,695	278,663	227,795	225,293	208,911	206,651	204,329
Capital Expenditures	112,295	71,573	63,636	204,438	322,000	222,000	-	-	-	-	-
OPEB	-	-	-	-	-	-	-	-	-	-	-
Transfer to Stabilization	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,058,864	997,714	1,017,527	1,127,377	1,453,298	1,187,736	914,868	912,366	895,984	893,724	891,402
Indirect Expenses	-	-	-	-	-	-	-	-	-	-	-
Enterprise Surplus/(Shortfall)	(223,697)	(51,449)	(63,787)	(51,227)	(191,348)	(139,332)	-	-	-	-	-
Fiscal Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Retained Earnings certified as of	7/1/2014	7/1/2015	7/1/2016	7/1/2017	7/1/2018	7/1/2019	7/1/2020	7/1/2021	7/1/2022	7/1/2023	7/1/2024
Water Retained Earnings	239,236	336,905	605,146	667,429	641,088	842,309	-	-	-	-	-
Retained Earnings as % of Total Budget	32.0%	38.1%	67.9%	72.1%	72.2%	112.9%	0.0%	0.0%	0.0%	0.0%	0.0%

Enterprise Funds

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
Wastewater Enterprise Revenues											
User Charges	385,625	421,907	438,600	444,740	510,000	520,000	650,586	650,309	650,033	649,757	649,481
Other Revenue	147,300	191,000	254,542	255,436	289,559	63,762	-	-	-	-	-
TOTAL Waste Water Revenue	532,925	612,907	693,142	700,176	799,559	583,762	650,586	650,309	650,033	649,757	649,481
Retained Earnings	30,000	47,061	32,061	110,000	298,250	160,192	-	-	-	-	-
Wastewater Stabilization Fund	-	-	-	-	-	-	-	-	-	-	-
Other available funds											
TOTAL Waste Water Enterprise Revenues-Budget	562,925	659,968	725,203	810,176	1,097,809	743,954	650,586	650,309	650,033	649,757	649,481
Budget to Actual Revenues											
Receipts - Actual	577,415	1,032,941	871,379	886,776	973,121	-	-	-	-	-	
Difference: Receipts Actual over Budget	44,490	420,034	178,237	186,600	173,562	(583,762)	(650,586)	(650,309)	(650,033)	(649,757)	(649,481)
Percent of Over Actual	*8.3%*	*68.5%*	*25.7%*	*26.7%*	*21.7%*	*-100.0%*	*-100.0%*	*-100.0%*	*-100.0%*	*-100.0%*	*-100.0%*
Enterprise Expenditures	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Personal Services	201,163	200,141	206,141	209,012	225,079	268,150	268,150	268,150	268,150	268,150	268,150
Expenses	248,217	274,104	283,660	319,168	480,314	371,623	371,623	371,623	371,623	371,623	371,623
Debt	253,255	242,230	253,958	251,036	263,000	8,363	10,813	10,536	10,260	9,984	9,708
Capital Expenditures	18,700	19,807	9,137	81,486	258,832	100,000	-	-	-	-	-
OPEB	-	-	-	-	-	-	-	-	-	-	-
Transfer to Stabilization	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	721,335	736,283	752,896	860,702	1,227,225	748,136	650,586	650,309	650,033	649,757	649,481
Indirect Expenses	-	-	-	-	-	-	-	-	-	-	-
Enterprise Surplus/(Shortfall)	(158,410)	(76,315)	(27,693)	(50,526)	(129,416)	(4,182)	-	-	-	-	-
Fiscal Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Retained Earnings certified as of	7/1/2014	7/1/2015	7/1/2016	7/1/2017	7/1/2018	7/1/2019	7/1/2020	7/1/2021	7/1/2022	7/1/2023	7/1/2024
Wastewater Retained Earnings	139,534	200,084	497,410	527,708	490,098	583,674	-	-	-	-	-
Retained Earnings as % of Total Budget	26.2%	32.6%	71.8%	75.4%	61.3%	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Community Preservation Fund

	FY2015 Budget	FY2016 Budget	FY2017 Budget	FY2018 Budget	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
Community Preservation Fund Revenue											
Surcharge	341,450	349,950	358,699	410,000	420,250	430,756	441,525	452,563	463,877	475,474	487,361
State Trust Fund Distribution	195,448	190,051	144,368	127,046	161,526	166,693	9,584	1,784	-	-	-
Other - Interest, OFS	-	-	-	-	-	-	-	-	-	-	-
TOTAL CPF Revenue	536,898	540,001	503,067	537,046	581,776	597,449	451,109	454,347	463,877	475,474	487,361
Fund Reserves or Balances voted at Town Meeting	1,032,259	676,225	408,117	456,426	494,055	190,058	-	-	-	-	-
Other Appropriated	-	-	-	-	-	234,429	-	-	-	-	-
TOTAL CPF Revenue-Budget	1,569,157	1,216,226	911,184	993,472	1,075,831	1,021,936	451,109	454,347	463,877	475,474	487,361
Budget to Actual Revenues											
Surcharge	347,586	387,867	410,051	412,436	-	-	-	-	-	-	-
State Trust Fund Distribution	195,448	190,051	144,368	127,046	-	-	-	-	-	-	-
Other - Interest, OFS	34,261	16,490	16,207	6,489	-	-	-	-	-	-	-
TOTAL CPF Revenue-Actual	577,295	594,408	570,626	545,971	-	-	-	-	-	-	-
Difference: Actual over Budget	40,397	54,407	67,559	8,925	(581,776)	(597,449)	(451,109)	(454,347)	(463,877)	(475,474)	(487,361)
Percent of Over Actual	*7.5%*	*10.1%*	*13.4%*	*1.7%*	*-100.0%*	*-100.0%*	*-100.0%*	*-100.0%*	*-100.0%*	*-100.0%*	*-100.0%*
Community Preservation Fund Expenditures											
Expenses	141,770	157,376	184,180	190,470	-	-	-	-	-	-	-
Capital/Other Projects	2,658,776	-	-	-	-	415,315	-	-	-	-	-
Debt Service	293,685	290,323	292,050	292,175	325,475	291,975	296,575	295,950	295,175	289,325	288,150
Transfers to Other Funds/Land Purchase	-	-	-	-	-	-	-	-	-	-	-
Unappropriated/Unreserved	-	-	-	-	566,776	109,588	-	-	6,345	19,733	28,635
TOTAL CPF Expenditures	3,094,231	447,699	476,230	482,645	892,251	816,878	296,575	295,950	301,520	309,058	316,785
Community Preservation Fund Reserves											
Open Space/Historic/Comm Housing Reserves	-	-	-	-	168,580	190,058	132,458	135,769	139,163	142,642	146,208
Administrative Expenses	-	-	-	-	15,000	15,000	22,076	22,628	23,194	23,774	24,368
Budgeted Reserve	-	-	-	-	-	-	-	-	-	-	
TOTAL CPF Reserves	-	-	-	-	183,580	205,058	154,534	158,397	162,357	166,416	170,576
TOTAL CPF Expenditures	3,094,231	447,699	476,230	482,645	1,075,831	1,021,936	451,109	454,347	463,877	475,474	487,361
CPF Surplus/(Shortfall)	(2,516,936)	146,709	94,396	63,326	-	-	-	-	-	-	-

Debt

	FY2018 Actual	FY2019 Budget	FY2020 Budget	FY2021 Projected	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
GF Debt Service	76,351	74,709	73,041	74,344	72,647	34,435	38,634	37,733
Gross Excluded Debt Service	603,182	605,078	482,169	107,869	108,431	108,931	109,369	109,744
Enterprise Debt Service	335,056	337,405	216,751	238,608	235,829	219,171	216,635	214,037
Community Preservation Debt Service	292,175	292,150	291,975	296,575	295,950	295,175	289,325	288,150
Total GF and Enterprise Debt	1,306,763	1,309,342	1,063,936	717,396	712,857	657,712	653,963	649,664
RSD Debt Service	-	-	-	-	-	-	-	-
RSD Excluded Debt Service	529,449	480,381	458,951	430,500	398,000	355,500	312,000	268,000
Short Term Debt Service	-	-	-	-	-	-	-	-
Total Debt	1,836,212	1,789,723	1,522,887	1,147,896	1,110,857	1,013,212	965,963	917,664

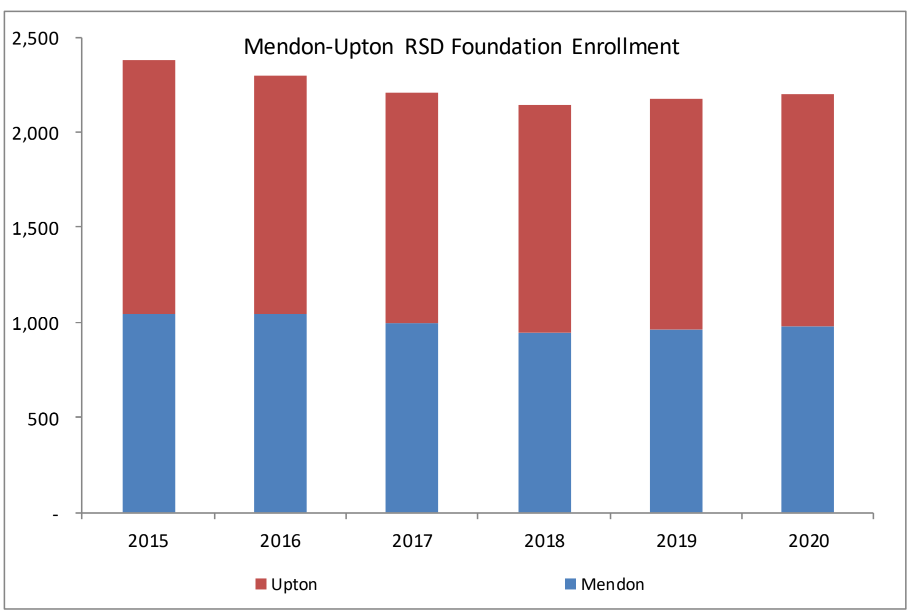
Mendon-Upton Regional School District

Upton share of Mendon-Upton RSD	Foundation Budget①	Minimum Contribution (A)①	Additional Contribution (B)②	Transportation & Other Non-NSS (C)②	Budgeted Operating Assessment (A+B+C)	Capital & Debt Assessment②	Total Budgeted Assessments	Total Assessment Incr/(Decr)
FY2015	12,244,088	6,663,739	1,165,791	805,316	8,634,846	1,017,726	9,652,572	
FY2016	11,715,667	6,935,338	2,089,957	872,970	9,898,265	1,160,027	11,058,292	14.56%
FY2017	11,255,702	7,313,580	2,033,468	859,069	10,206,117	1,186,414	11,392,531	3.02%
FY2018	11,291,540	7,536,686	2,361,179	834,892	10,732,757	512,143	11,244,900	-1.30%
FY2019	11,834,438	8,057,016	2,272,255	799,075	11,128,346	463,713	11,592,059	3.09%
FY2020	12,479,755	8,654,881	2,097,328	968,908	11,721,117	442,912	12,164,029	4.93%
5-yr change	235,667	1,991,142	931,537	163,592	3,086,271	(574,814)	2,511,457	

Mendon-Upton RSD (All Members)	Foundation Budget①	Minimum Contribution (A)①	Ch 70 (B)①	Required Net School Spending (A+B)	Budgeted Net School Spending③	Spending Above NSS	Required Local Contribution Incr/(Decr)	Required Net School Spending Incr/(Decr)
FY2015	21,900,366	12,299,101	12,074,206	24,373,307	27,043,322	11.0%		
FY2016	21,475,634	12,907,063	12,131,581	25,038,644	28,986,916	15.8%	4.94%	2.73%
FY2017	20,452,434	13,459,709	12,253,186	25,712,895	30,525,720	18.7%	4.28%	2.69%
FY2018	20,207,384	13,867,755	12,317,476	26,185,231	30,709,802	17.3%	3.03%	1.84%
FY2019	21,244,024	14,784,122	12,382,726	27,166,848	31,545,087	16.1%	6.61%	3.75%
FY2020	22,449,447	15,888,903	12,448,756	28,337,659	-	-100.0%	7.47%	4.31%
5-yr change	549,081	3,589,802	374,550	3,964,352	(27,043,322)			

Mendon-Upton Member Foundation Enrollments

	Mendon	Upton	Total
2015	1,047	1,328	2,375
2016	1,043	1,252	2,295
2017	994	1,217	2,211
2018	946	1,197	2,143
2019	963	1,212	2,175
2020	977	1,224	2,201



Blackstone Valley Regional Vocational Technical School

Upton share of Blackstone Valley Regional Vocational Technical	Foundation Budget①	Minimum Contribution (A)①	Additional Contribution (B)②**	Transportation & Other Non-NSS (C)②	Budgeted Operating Assessment (A+B+C)	Capital & Debt Assessment ②	Total Budgeted Assessments	Total Assessment Incr/(Decr)
FY2015	1,730,779	941,962	16,486	129,422	1,087,870	20,837	1,108,707	
FY2016	1,800,646	1,065,932	8,429	135,775	1,210,136	18,494	1,228,630	10.82%
FY2017	1,590,463	1,033,430	21,537	128,490	1,183,457	17,771	1,201,228	-2.23%
FY2018	1,751,599	1,169,128	43,552	142,900	1,355,580	17,306	1,372,886	14.29%
FY2019	1,588,120	1,080,503	69,237	143,049	1,292,789	16,669	1,309,458	-4.62%
FY2020	1,472,153	1,020,959	63,490	124,515	1,208,964	16,039	1,225,003	-6.45%
5-yr change	(258,626)	78,997	47,004	(4,907)	121,094	(4,798)	116,296	

Blackstone Valley Regional Vocational Technical (All Members)	Foundation Budget①	Minimum Contribution (A)①	Ch 70 (B)①	Required Net School Spending (A+B)	Budgeted Net School Spending③	Spending Above NSS	Required Local Contribution Incr/(Decr)	Required Net School Spending Incr/(Decr)
FY2015	17,695,720	9,764,199	8,056,069	17,820,268	18,962,453	6.4%		
FY2016	18,218,330	10,300,542	8,086,169	18,386,711	19,360,226	5.3%	5.49%	3.18%
FY2017	18,149,119	10,436,837	8,153,324	18,590,161	19,905,584	7.1%	1.32%	1.11%
FY2018	18,527,695	10,824,531	8,190,134	19,014,665	20,416,084	7.4%	3.71%	2.28%
FY2019	19,306,562	11,314,851	8,227,334	19,542,185	21,485,431	9.9%	4.53%	2.77%
FY2020	20,173,356	11,937,858	8,264,744	20,202,602	-	-100.0%	5.51%	3.38%
5-yr change	2,477,636	2,173,659	208,675	2,382,334	(18,962,453)			

Blackstone Valley Member Foundation Enrollments

	Bellingham	Blackstone	Douglas	Grafton	Hopedale	Mendon	Milford	Millbury	Millville	Northbridge	Sutton	**Upton**	Uxbridge	Total
2015	89	79	79	76	22	76	152	72	43	142	86	**116**	154	1,186
2016	103	78	81	71	23	75	150	75	36	146	93	**119**	154	1,204
2017	89	84	81	62	26	80	173	65	44	152	102	**107**	156	1,221
2018	85	76	96	70	40	87	161	71	41	147	97	**116**	140	1,227
2019	71	86	112	60	41	85	163	68	44	164	108	**102**	136	1,240
2020	66	89	113	56	47	80	155	87	39	167	114	**91**	143	1,247