

Wakefield

CONTACT INFORMATION

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Wakefield, MA 01880
Phone 781-246-6352
Fax 339-219-4160

BOARD MEMBERS

Kevin Gill*
Sherri Dalton
Joseph Albert
Dennis Fazio
Daniel Sherman
*indicates Chairperson

BOARD ADMINISTRATOR

Cathy Cheek

SYSTEM MEMBERS

Active Members451
Total Payroll\$28.8 M
Average Salary\$63,800
Average Age49
Average Service12.6

Retired Members363
Benefits Paid\$11.2 M
Average Benefit\$30,900
Average Age75

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees28
Reported Earnings4
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: PERAC



Click/Scan for website

\$148.4 M
Market Value

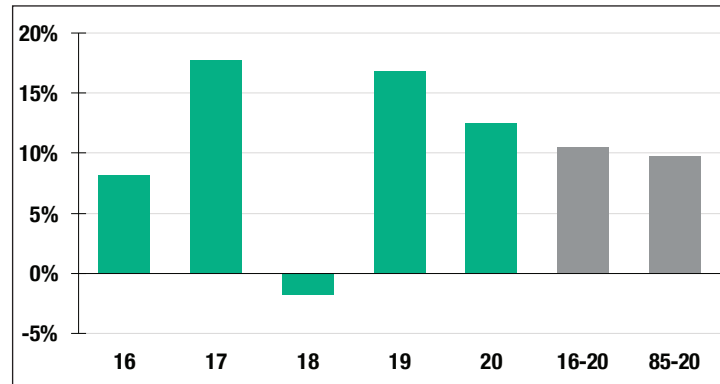
12.50%
2020 Returns

9.03%
2011-2020
[Annualized]

9.73%
1985-2020
[Annualized]

Investment Returns

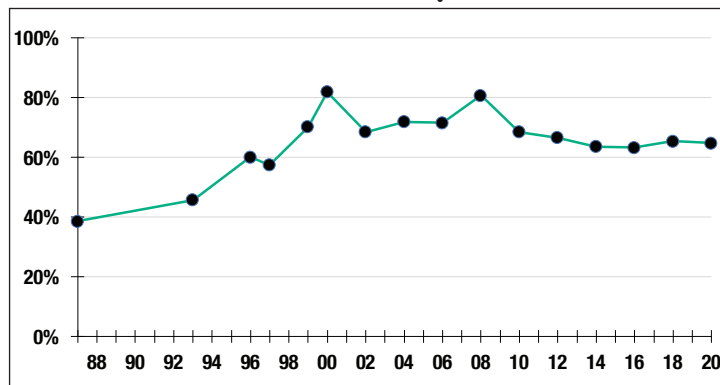
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.40%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



64.7%

Funded Ratio

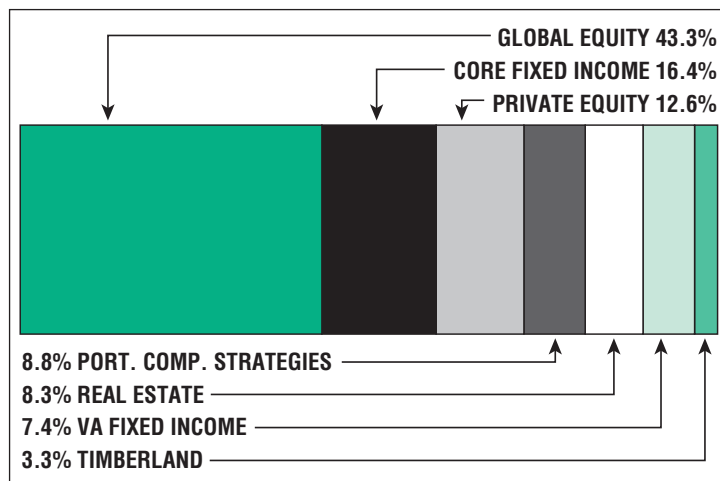
2036

Fully Funded

**Varies Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$69.8 M

Unfunded Liability

\$6.8 M
[FY2021]

Total Pension
Appropriation