

Contact Information

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Website

wakefieldma.gov/678/
Retirement

Board Members

Elizabeth Rourke
Sherri Dalton
Scott Morrison
Erin Findlen Kokinda
Daniel Sherman*
*indicates Chairperson

Board Administrator

Cathy Cheek

2024 Earned Income of Disability Retirees

Disability Retirees25
Reported Earnings6
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....494
Total Payroll\$35.3 M
Average Salary.....\$71,500
Average Age48
Average Service Years.....11.7

Retired Members365
Benefits Paid.....\$13.2 M
Average Benefit.....\$36,000
Average Age74

Last Valuation

1/1/24

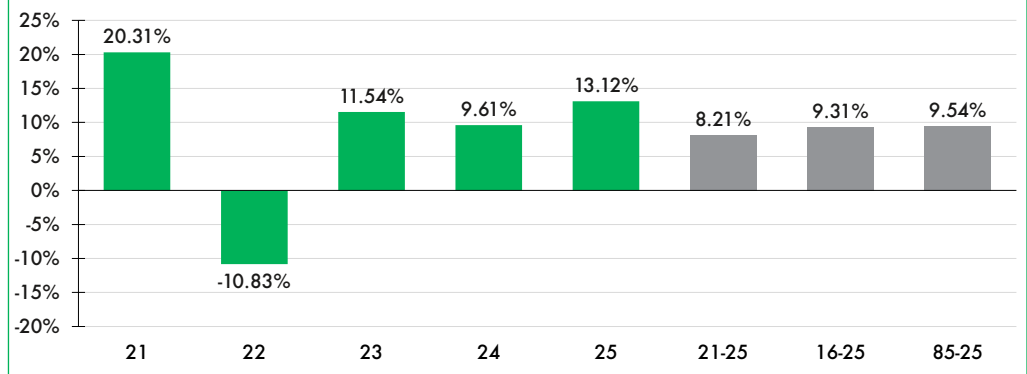
Actuary

PERAC

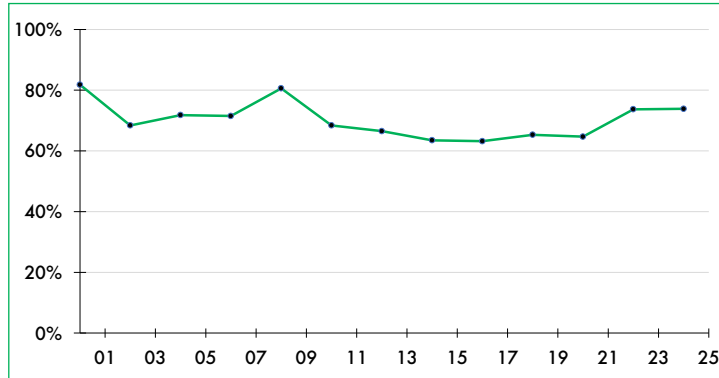
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$203.8 M	13.12%	7.40%	\$16,000	73.9%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$61.4 M
Fully Funded
2036
Funding Schedule
6.4% Total Increasing
Total Pension Appropriation
\$9.0 M (FY 2026)

Asset Allocation

