

Waltham

CONTACT INFORMATION

21-25 Lexington Street
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Phone 781-314-3230
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BOARD MEMBERS

Paul Centofanti
Elizabeth Arnold
William MacDonald*
Scott Hovsepian
Mary Rosen
*indicates Chairperson

BOARD ADMINISTRATOR

Andrew Malis

SYSTEM MEMBERS

Active Members937
Total Payroll\$66.3 M
Average Salary\$70,800
Average AgeNA
Average ServiceNA

Retired Members777
Benefits Paid\$25.8 M
Average Benefit\$33,200
Average Age74

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees69
Reported Earnings17
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/19
Actuary: Sherman



Click/Scan for website

\$307.4 M
Market Value

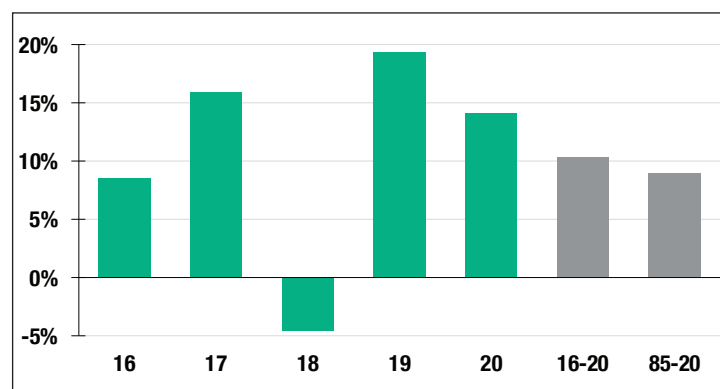
14.05%
2020 Returns

9.26%
2011-2020
[Annualized]

8.85%
1985-2020
[Annualized]

Investment Returns

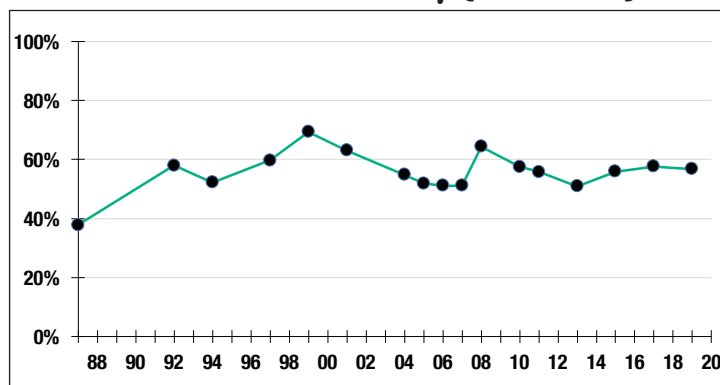
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.75%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



56.8%

Funded Ratio

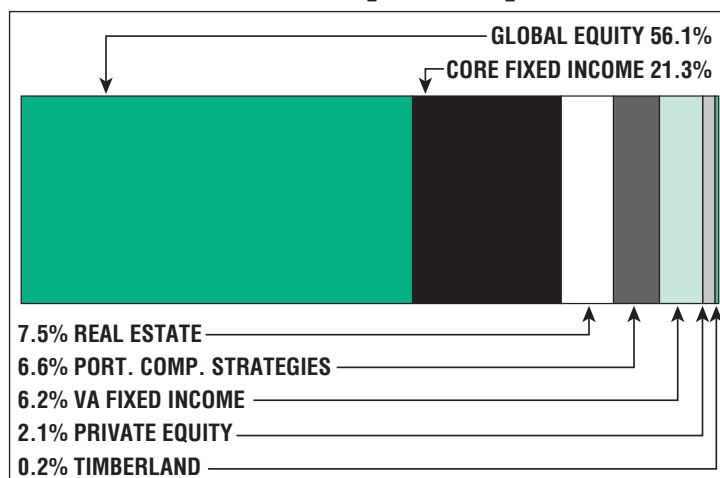
2032

Fully Funded

**Varies Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$191.4 M

Unfunded Liability

\$19.0 M
[FY2021]

Total Pension
Appropriation