

Waltham

CONTACT INFORMATION

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BOARD MEMBERS

Paul Centofanti
Elizabeth Arnold
Scott Hovsepian
William MacDonald*
Mary Rosen
*indicates Chairperson

BOARD ADMINISTRATOR

Andrew Malis

SYSTEM MEMBERS

Active Members915
Total Payroll\$66.6 M
Average Salary\$72,800
Average AgeNA
Average ServiceNA

Retired Members796
Benefits Paid\$28.3 M
Average Benefit\$35,600
Average Age74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees68
Reported Earnings19
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21

Actuary: Sherman



Click/Scan for Website

\$301.2 M
Market Value

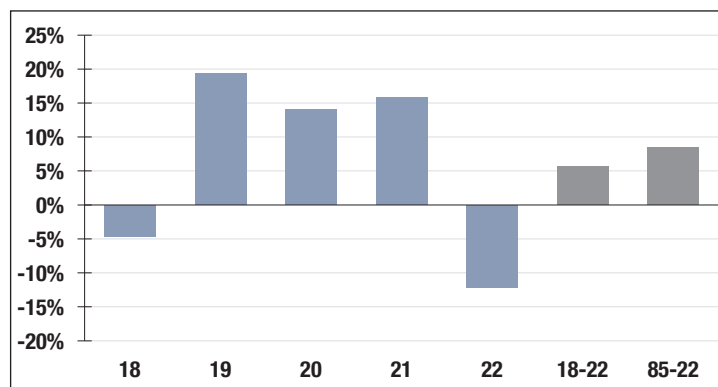
-12.16%
2022 Returns

7.83%
2013-2022
(Annualized)

8.41%
1985-2022
(Annualized)

Investment Returns

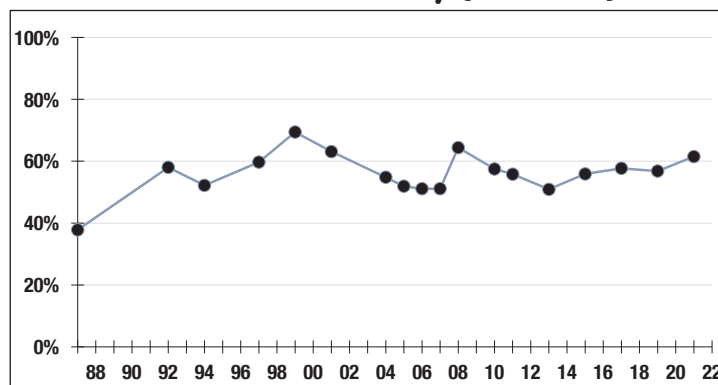
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.75%

Assumed Rate of Return

Funded Ratio History (1987-2022)



61.5%

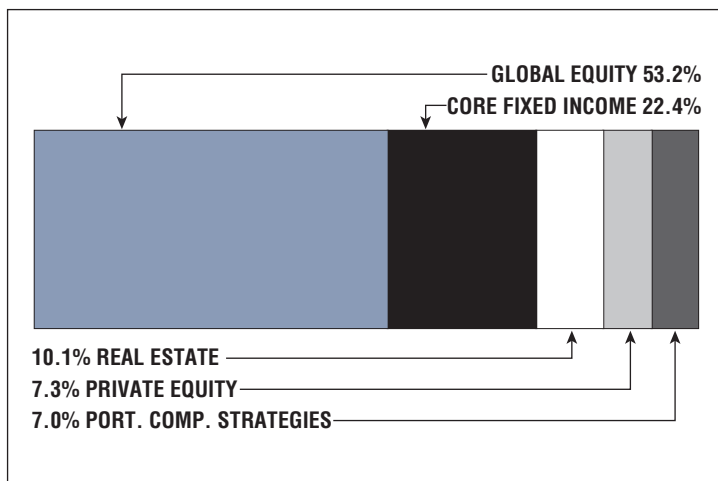
Funded Ratio

2032

Fully Funded

Varies Total Increasing Funding Schedule

Asset Allocation (12/31/22)



\$181.0 M

Unfunded Liability

\$21.0 M
(FY2023)

Total Pension Appropriation