

Waltham

Contact Information

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Website

city.waltham.ma.us/2241/
Waltham-Retirement-Board

Board Members

Paul Centofanti
Deborah Flanagan
William MacDonald*
Scott Hovsepian
Mary Rosen
*indicates Chairperson

Board Administrator

Andrew Malis

2024 Earned Income of Disability Retirees

Disability Retirees66
Reported Earnings22
Excess Earners0
Refund Due\$0

System Members

Active Members 978
Total Payroll\$83.2 M
Average Salary\$85,000
Average Age NA
Average Service Years NA

Retired Members816
Benefits Paid\$32.7 M
Average Benefit\$40,100
Average Age73

Last Valuation

1/1/25

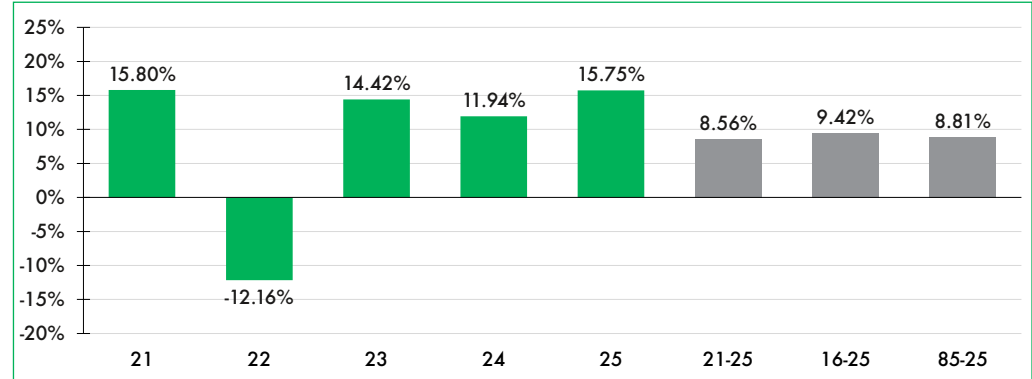
Actuary

Sherman

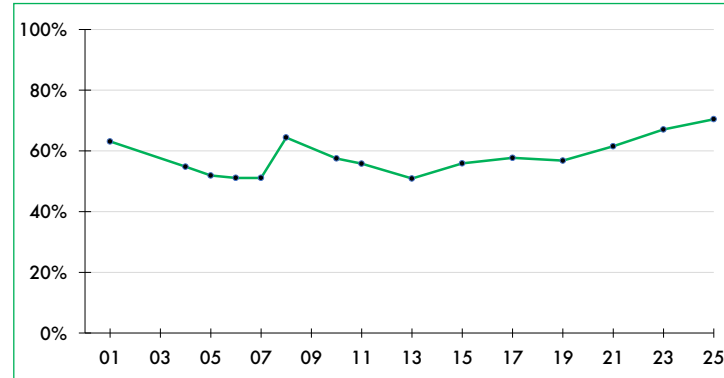
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$430.2 M	15.75%	7.75%	\$12,000	70.4%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$161.0 M
Fully Funded
2032
Funding Schedule
Varies Total Increasing
Total Pension Appropriation
\$24.7 M (FY 2026)

Asset Allocation

