

Watertown

CONTACT INFORMATION

149 Main Street
P.O. Box 199
Watertown, MA 02471
Phone 617-972-6456
Fax 617-923-3531

BOARD MEMBERS

Sharon Gallagher
John Loughran
Thomas Thibaut, Jr.*
Domenic Arone
Kathleen Kiely-Becchetti
*indicates Chairperson

BOARD ADMINISTRATOR

Barbara Sheehan

SYSTEM MEMBERS

Active Members521
Total Payroll\$36.2 M
Average Salary\$69,500
Average AgeNA
Average ServiceNA

Retired Members432
Benefits Paid\$15.0 M
Average Benefit\$34,800
Average Age74

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees44
Reported Earnings10
Excess Earners1
Refund Due\$5,444

Last Valuation: 1/1/21
Actuary: Sherman



Click/Scan for Website

\$285.0 M
Market Value

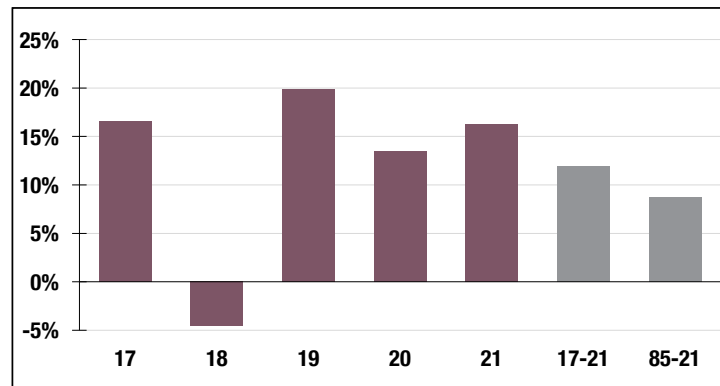
16.24%
2021 Returns

10.45%
2012-2021
(Annualized)

8.72%
1985-2021
(Annualized)

Investment Returns

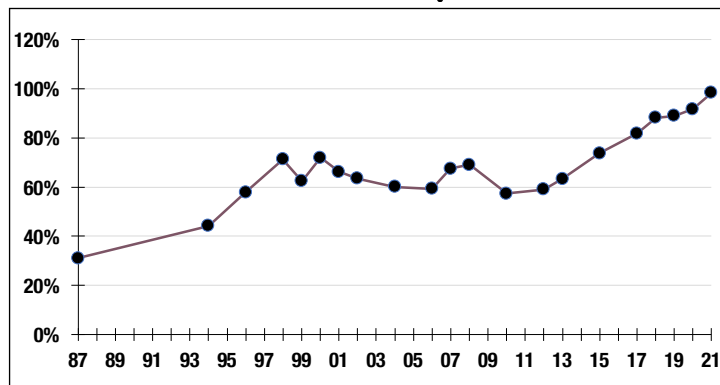
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.80%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



98.3%

Funded Ratio

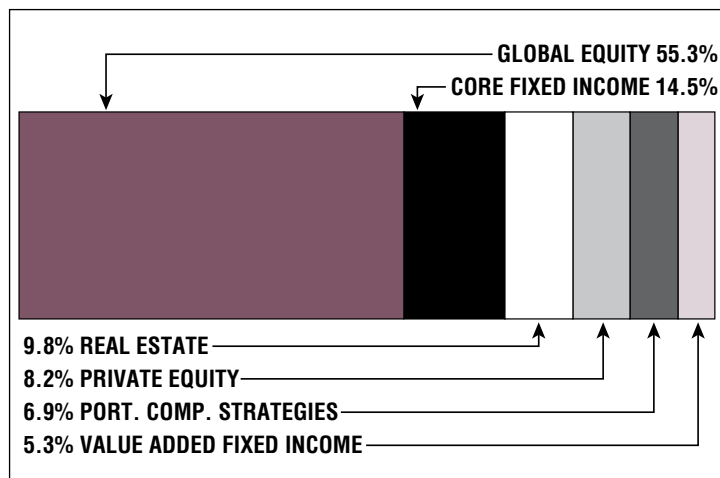
2023

Fully Funded

**Varies Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$4.0 M

Unfunded Liability

\$7.7 M
(FY2022)

Total Pension
Appropriation