

Watertown

CONTACT INFORMATION

149 Main Street
Watertown, MA 02472
Phone 617-972-6456
Fax 617-923-3531

BOARD MEMBERS

Megan Langan
John Loughran
Domenic Arone
Thomas Thibaut*
Kathleen Kiely-Becchetti
*indicates Chairperson

BOARD ADMINISTRATOR

Kayla Sheehan

SYSTEM MEMBERS

Active Members525
Total Payroll\$38.2 M
Average Salary\$72,700
Average AgeNA
Average ServiceNA

Retired Members418
Benefits Paid\$15.0 M
Average Benefit\$35,900
Average Age74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees43
Reported Earnings7
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: Sherman



Click/Scan for Website

\$240.6 M
Market Value

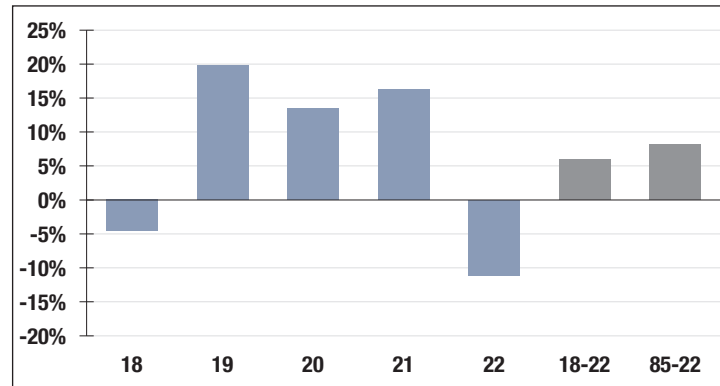
-11.19%
2022 Returns

7.82%
2013-2022
(Annualized)

8.14%
1985-2022
(Annualized)

Investment Returns

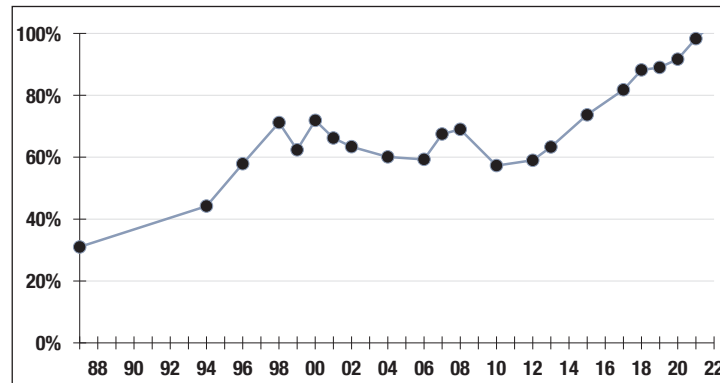
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.70%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



103.6%

Funded Ratio

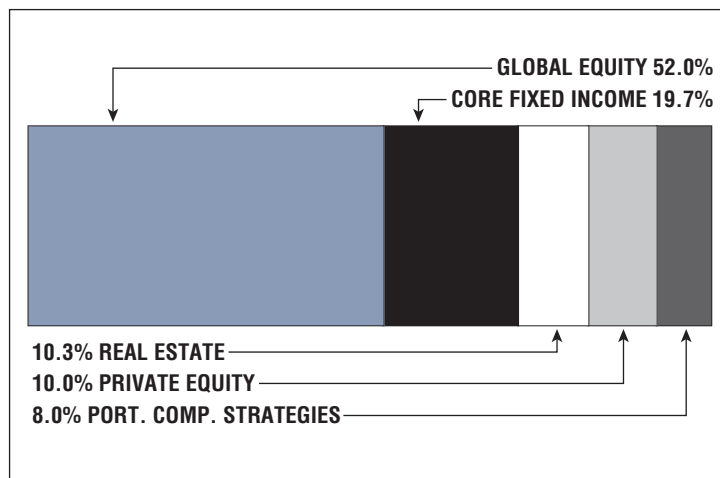
NA

Fully Funded

Fully Funded

Funding Schedule

Asset Allocation (12/31/22)



-\$9.1 M

Unfunded Liability

\$1.3 M
(FY2023)

Total Pension
Appropriation