

# Watertown

## CONTACT INFORMATION

149 Main Street  
 Watertown, MA 02472  
 Phone 617-972-6456  
 Fax 617-923-3531

## WEBSITE

watertownretirement.com

## BOARD MEMBERS

Megan Langan  
 John Loughran  
 Domenic Arone  
 Thomas Thibaut\*  
 Kathleen Kiely-Becchetti  
 \*indicates Chairperson

## BOARD ADMINISTRATOR

Kayla Sheehan

## SYSTEM MEMBERS

Active Members .....551  
 Total Payroll .....\$39.8 M  
 Average Salary .....\$72,200  
 Average Age .....NA  
 Average Service .....NA  
  
 Retired Members .....430  
 Benefits Paid .....\$16.0 M  
 Average Benefit ....\$37,200  
 Average Age .....74

## 2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....42  
 Reported Earnings .....9  
 Excess Earners .....0  
 Refund Due .....\$0

Last Valuation: 1/1/23  
 Actuary: Sherman

**\$258.8 M**  
 Market Value

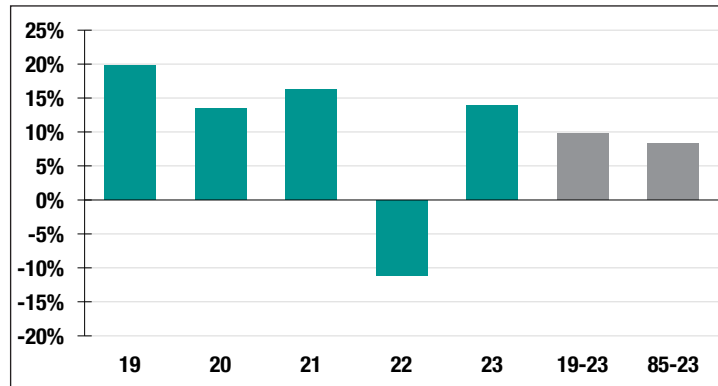
**13.92%**  
 2023 Returns

**7.63%**  
 2014-2023  
 (Annualized)

**8.28%**  
 1985-2023  
 (Annualized)

## Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



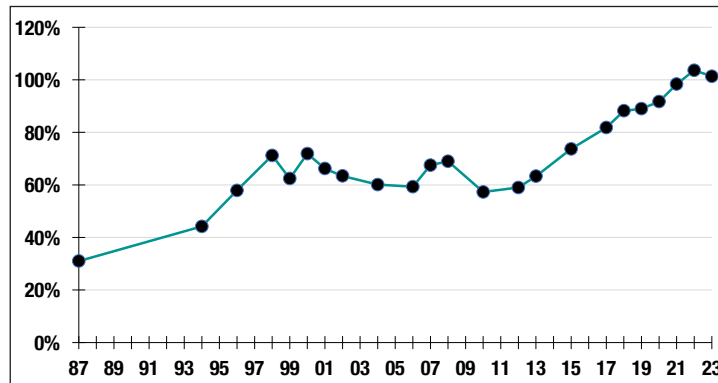
**7.65%**

Assumed Rate of Return

**\$14,000**

COLA BASE (FY2025)

## Funded Ratio History (1987-2023)



**101.3%**

Funded Ratio

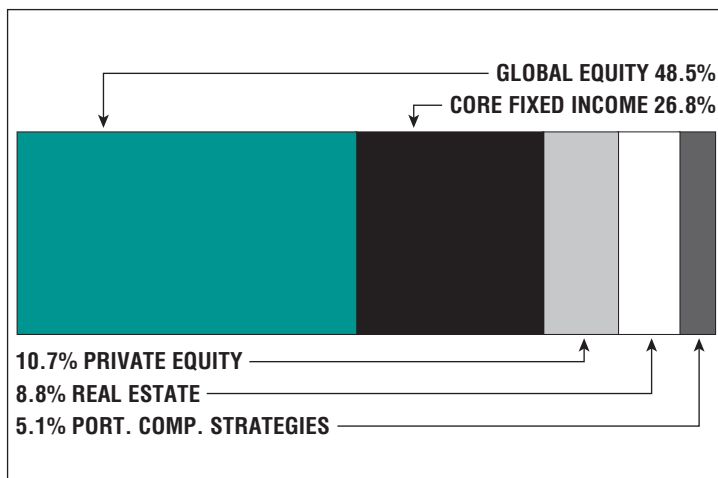
**N/A**

Fully Funded

**Fully Funded**

Funding Schedule

## Asset Allocation (12/31/23)



**-\$3.5 M**

Unfunded Liability

**\$0**

(FY2024)

Total Pension Appropriation