

# Watertown

## Contact Information

149 Main Street  
Watertown, MA 02472  
Phone: 617-972-6456

## Website

watertownretirement.com

## Board Members

Megan Langan  
John Loughran  
Domenic Arone  
Thomas Thibaut\*  
Kathleen Kiely-Becchetti  
\*indicates Chairperson

## Board Administrator

Kayla Sheehan

## 2023 Earned Income of Disability Retirees

Disability Retirees ..... 43  
Reported Earnings ..... 10  
Excess Earners ..... 1  
Refund Due ..... \$30,868

## System Members

Active Members ..... 570  
Total Payroll ..... \$42.9 M  
Average Salary ..... \$75,300  
Average Age ..... NA  
Average Service Years ..... NA

Retired Members ..... 425  
Benefits Paid ..... \$17.2 M  
Average Benefit ..... \$40,500  
Average Age ..... 74

## Last Valuation

1/1/24

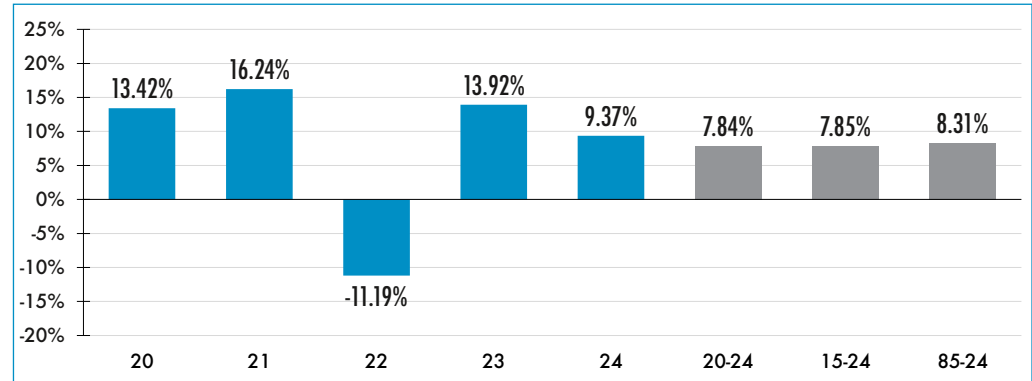
## Actuary

Sherman

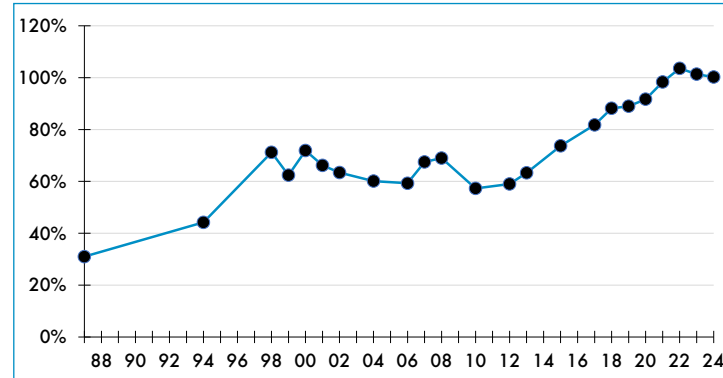
## Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 269.6 M	9.37%	7.65%	\$ 14,000	100.2%

## Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



## Funded Ratio History (1987-2024)



## Board Funding

Unfunded Liability
-\$ 652 K
Fully Funded
N/A
Funding Schedule
Fully Funded
Total Pension Appropriation
\$ 1.2 M (FY 2025)

## Asset Allocation

