

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

WILLIAM T. KEEFE, *Executive Director*

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: Watertown Retirement Board

FROM: William T. Keefe, Executive Director

RE: Revised Appropriation for Fiscal Year 2026

DATE: July 15, 2025

Revised Appropriation for FY26: **\$3,999,814**

This Commission is hereby furnishing you with the revised amount to be appropriated for your retirement system for Fiscal Year 2026, which commenced July 1, 2025.

This amount revises the figure shown in our December 3, 2024 memorandum based on the funding schedule recently adopted by the Board.

The breakout by governmental unit, as determined by your actuary, Sherman Actuarial Services, is as follows:

City	\$3,885,255
Housing Authority	\$114,559

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666 - 4446, extension 935.

WTK/jfb

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