### Webster

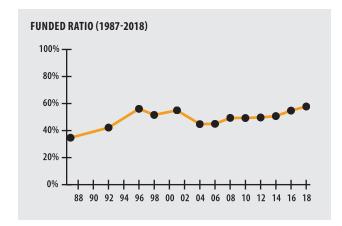
350 Main Street, Suite 5 Webster, MA 01570 Phone 508-949-3800 Ext. 1022 Fax 508-949-3826

**Board Members** Timothy Bell, Eleanor Doros, Robert Craver, Louis Polletta, Daniel Bonnette\*

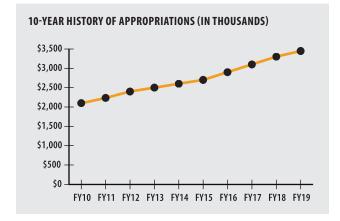
\*indicates Chairperson

**Board Administrator** Kristin LaPlante **Board Meeting** 

Third Wednesday of the month at 9:30 am



#### **INVESTMENT RETURN (2014-2018, 5 YEAR AND 34 YEAR AVERAGES)** 20% 15% 10% 5% 0% -5% -10%14 15 17 18 14-18 85-18 16

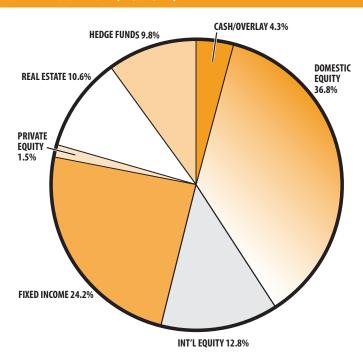


VESTMENT RETURN	HISTORY	
34 years 2018	<u>33 years 2017</u>	32 years 2016
7.89%	8.31%	8.06%
<u>10 years 2018</u>	<u>10 years 2017</u>	<u>10 years 2016</u>
9.29%	6.45%	5.66%
<u>5 years 2018</u>	<u>5 years 2017</u>	<u>5 years 2016</u>
5.08%	9.85%	9.32%

## ACTUARIAL

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▶ Funded Ratio		57.8%
<ul><li>Date of Last Valuation</li></ul>		1/1/18
► Actuary		PERAC
<ul><li>Assumed Rate of Return</li></ul>		7.35%
► Funding Schedule		6.5% Total Increasing
<ul><li>Year Fully Funded</li></ul>		2031
▶ Unfunded Liability		\$27.9 M
► Total Pension Appropriation (Fiscal 2019)		\$3.4 M
	ACTIVE	RETIRED
Number of Members	269	146
► Total Payroll/Benefit	\$11.4 M	\$3.5 M
<ul><li>Average Salary/Benefit</li></ul>	\$42,500	\$24,100
► Average Age	45	73
Average Service	10 years	NA

# ASSET ALLOCATION (12/31/18)



### EARNED INCOME OF DISABILITY RETIREES (2017)

► Number of Disability Retirees	7
► Number Who Reported Earnings	2
► Number of Excess Earners	0
► Total Amount of Refund Due	\$0.00

▶ 2018 Return	-5.27%
▶ 2018 Market Value	\$37.5 M
▶ 2014-2018 (Annualized)	5.08%
▶ 1985-2018 (Annualized)	7.89%