Webster

350 Main Street, Suite 5 Webster, MA 01570

Phone: 508-949-3800 Ext. 1022

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Board Members

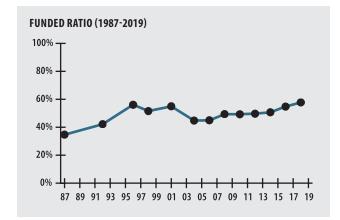
Timothy Bell, Eleanor Doros, Robert Craver, James Hoover, Daniel Bonnette* *indicates Chairperson

Board Administrator

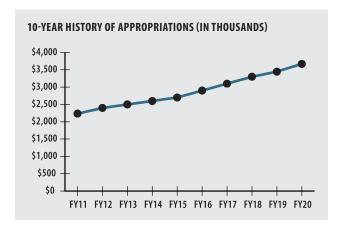
Kristin LaPlante

Board Meeting

3rd Wednesday of the month at 9:30 am



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES) 20% 15% 10% 5% 0% -5% -10% 15 17 18 19 15-19 85-19 16

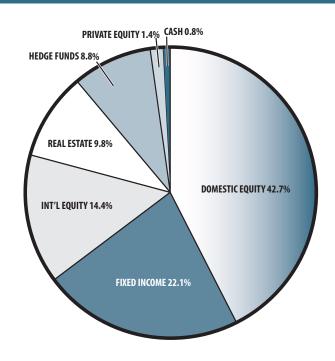


INVESTMENT RETURN HISTORY		
35 years 2019 8.19%	34 years 2018 7.89%	33 years 2017 8.31%
10 years 2019 8.96%	10 years 2018 9.29%	10 years 2017 6.45%
5 years 2019 7.39%	5 years 2018 5.08%	5 years 2017 9.85%

ACTUARIAL

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► Funded Ratio		57.8%
Date of Last Valuation		1/1/18
► Actuary		PERAC
Assumed Rate of Return		7.35%
► Funding Schedule		6.5% Total Increasing
▶ Year Fully Funded		2031
Unfunded Liability		\$27.9 M
► Total Pension Appropriation (Fiscal 2020)		\$3.7 M
	ACTIVE	RETIRED
Number of Members	269	146
► Total Payroll/Benefit	\$11.4 M	\$3.5 M
Average Salary/Benefit	\$42,500	\$24,100
► Average Age	45	73
► Average Service	10 years	NA

ASSET ALLOCATION (12/31/19)



EARNED INCOME OF DISABILITY RETIREES (2018)

► Number of Disability Retirees	7
► Number Who Reported Earnings	0
► Number of Excess Earners	0
► Total Amount of Refund Due	\$0.00

▶ 2019 Return	19.01%
▶ 2019 Market Value	\$44.9 M
▶ 2015-2019 (Annualized)	7.39%
▶ 1985-2019 (Annualized)	8.19%