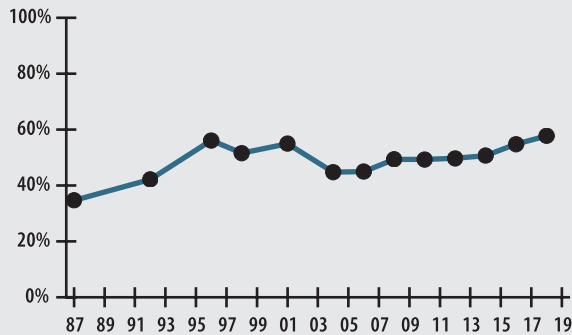
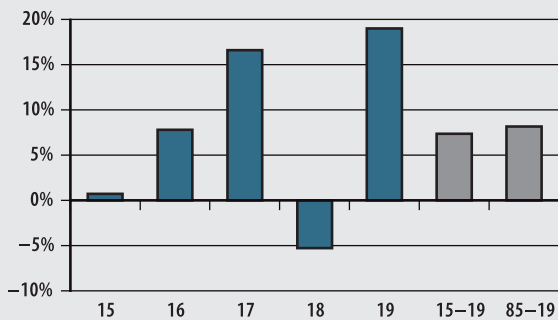


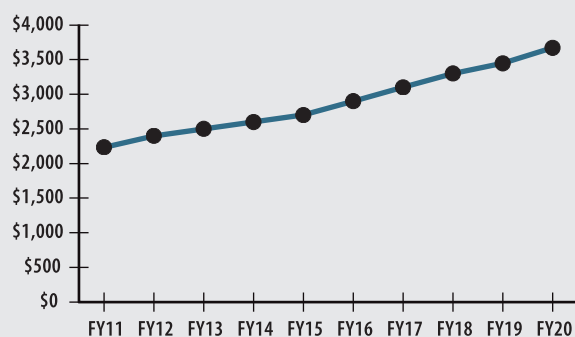
FUNDED RATIO (1987-2019)



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



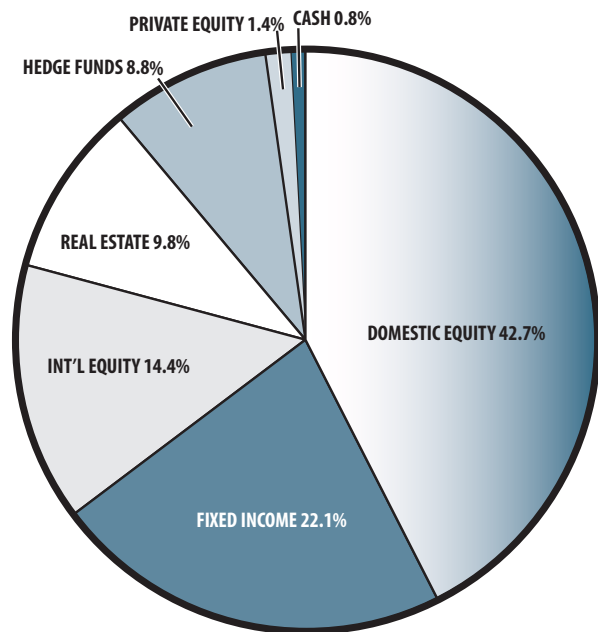
INVESTMENT RETURN HISTORY

35 years 2019	34 years 2018	33 years 2017
8.19%	7.89%	8.31%
10 years 2019	10 years 2018	10 years 2017
8.96%	9.29%	6.45%
5 years 2019	5 years 2018	5 years 2017
7.39%	5.08%	9.85%

ACTUARIAL

▶ Funded Ratio		57.8%
▶ Date of Last Valuation		1/1/18
▶ Actuary		PERAC
▶ Assumed Rate of Return		7.35%
▶ Funding Schedule		6.5% Total Increasing
▶ Year Fully Funded		2031
▶ Unfunded Liability		\$27.9 M
▶ Total Pension Appropriation (Fiscal 2020)		\$3.7 M
	ACTIVE	RETIRED
▶ Number of Members	269	146
▶ Total Payroll/Benefit	\$11.4 M	\$3.5 M
▶ Average Salary/Benefit	\$42,500	\$24,100
▶ Average Age	45	73
▶ Average Service	10 years	NA

ASSET ALLOCATION (12/31/19)



EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	7
▶ Number Who Reported Earnings	0
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2019 Return	19.01%
▶ 2019 Market Value	\$44.9 M
▶ 2015-2019 (Annualized)	7.39%
▶ 1985-2019 (Annualized)	8.19%