

Webster

CONTACT INFORMATION

350 Main Street
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Webster, MA 01570
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BOARD MEMBERS

Timothy Bell
Eleanor Doros
Robert Craver*
James Hoover
Brian Perry
*indicates Chairperson

BOARD ADMINISTRATOR

Kristin LaPlante

SYSTEM MEMBERS

Active Members269
Total Payroll\$12.3 M
Average Salary\$45,900
Average Age46
Average Service9.8

Retired Members150
Benefits Paid\$4.0 M
Average Benefit\$27,000
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees7
Reported Earnings1
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: PERAC



Click/Scan for website

\$49.8 M
Market Value

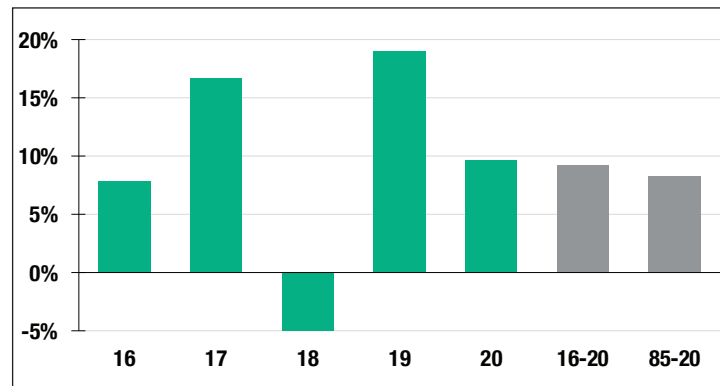
9.61%
2020 Returns

8.46%
2011-2020
[Annualized]

8.23%
1985-2020
[Annualized]

Investment Returns

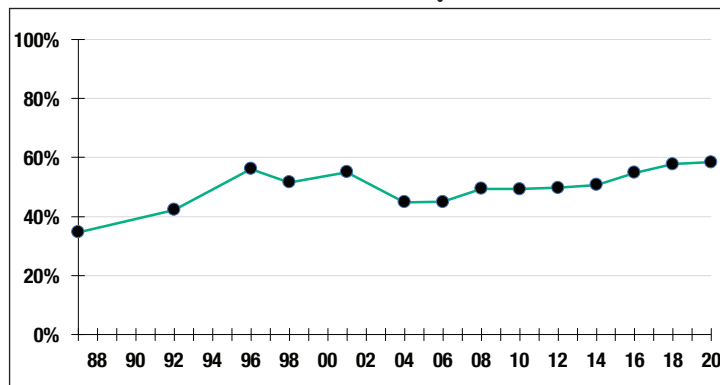
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.30%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



58.4%

Funded Ratio

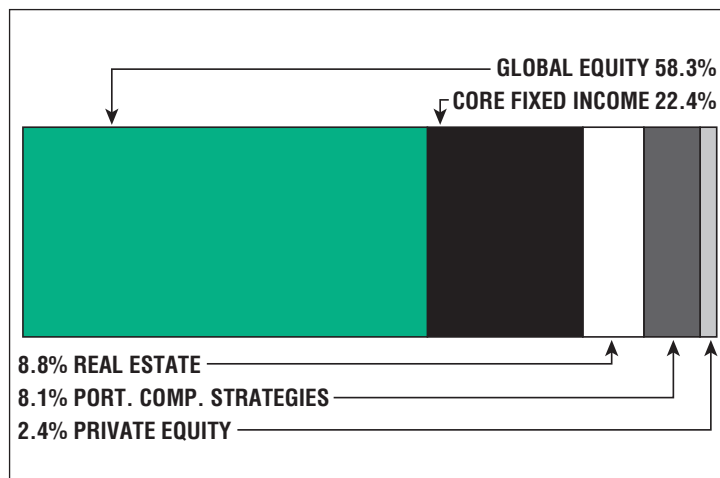
2033

Fully Funded

**6.5% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$31.0 M

Unfunded Liability

\$3.9 M
[FY2021]

Total Pension
Appropriation