

Webster

CONTACT INFORMATION

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Webster, MA 01570
Phone 508-949-3800
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BOARD MEMBERS

Timothy Bell
Eleanor Doros
James Hoover
Robert Craver*
Brian Perry
*indicates Chairperson

BOARD ADMINISTRATOR

Kristin LaPlante

SYSTEM MEMBERS

Active Members275
Total Payroll\$13.4 M
Average Salary\$48,900
Average Age46
Average Service 10.4

Retired Members150
Benefits Paid\$4.2 M
Average Benefit\$28,000
Average Age73

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees7
Reported Earnings1
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: PERAC



Click/Scan for Website

\$53.7 M
Market Value

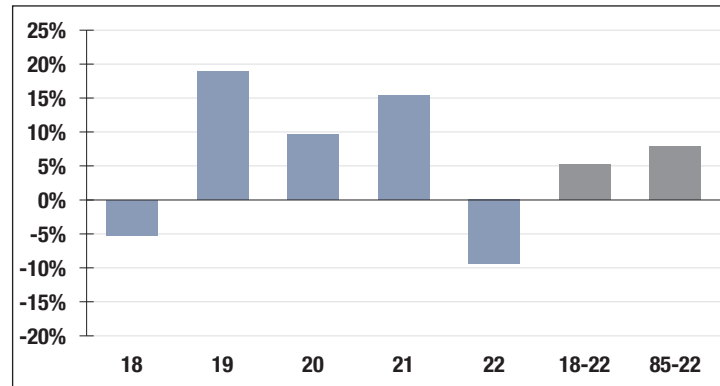
-9.46%
2022 Returns

7.53%
2013-2022
[Annualized]

7.91%
1985-2022
[Annualized]

Investment Returns

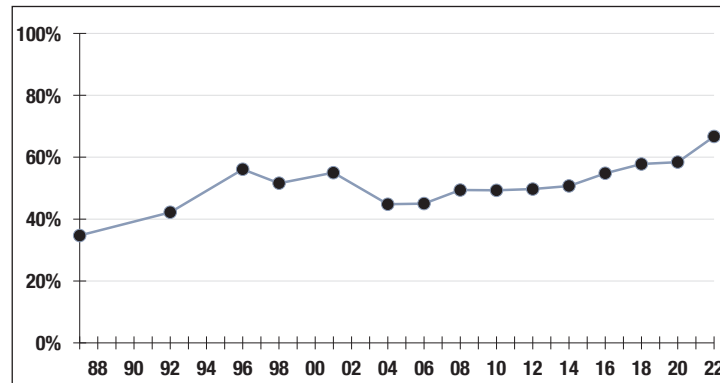
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.10%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



66.7%

Funded Ratio

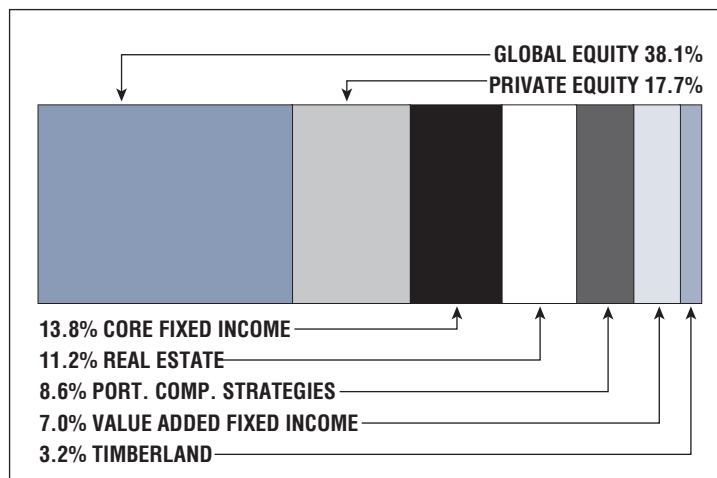
2032

Fully Funded

**6.5% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$26.6 M

Unfunded Liability

\$4.4 M
[FY2023]

Total Pension
Appropriation