

Webster

CONTACT INFORMATION

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WEBSITE

webster-ma.gov/325/
Retirement-Board

BOARD MEMBERS

Timothy Bell
Eleanor Doros
James Hoover
Robert Craver*
Brian Perry
*indicates Chairperson

BOARD ADMINISTRATOR

Kristin LaPlante

SYSTEM MEMBERS

Active Members275
Total Payroll\$13.4 M
Average Salary\$48,900
Average Age46
Average Service10.4

Retired Members.....150
Benefits Paid\$4.2 M
Average Benefit\$28,000
Average Age73

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees.....6
Reported Earnings1
Excess Earners.....0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: PERAC

\$60.8 M
Market Value

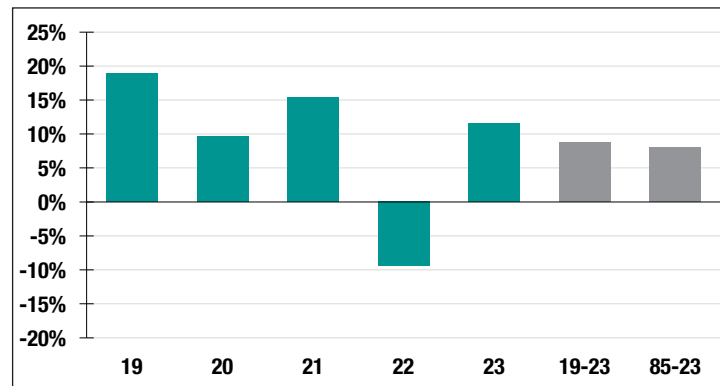
11.61%
2023 Returns

6.90%
2014-2023
[Annualized]

8.00%
1985-2023
[Annualized]

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



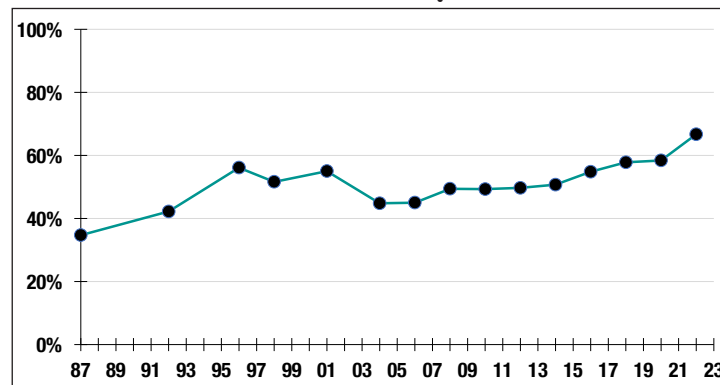
7.10%

Assumed Rate
of Return

\$18,000

COLA BASE
(FY2025)

Funded Ratio History [1987-2023]



66.7%

Funded Ratio

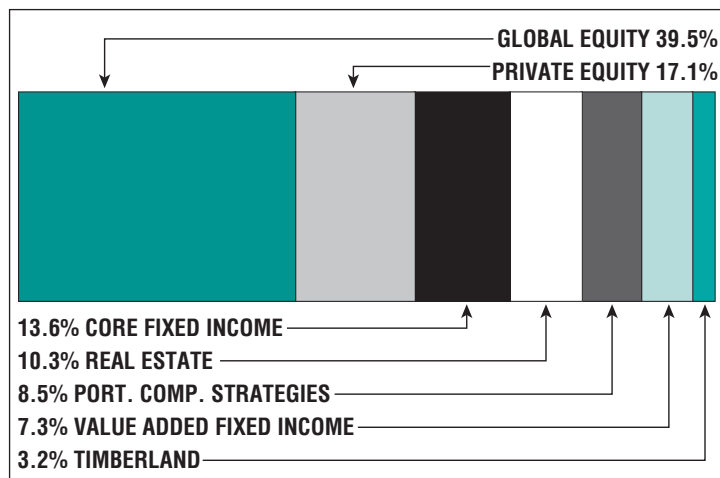
2032

Fully Funded

**6.5% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/23]



\$26.6 M

Unfunded Liability

\$4.7 M
[FY2024]

Total Pension
Appropriation