Webster

Contact Information

350 Main Street, Suite 5 Webster, MA 01570 Phone: 508-949-3800

Website

webster-ma.gov/325/ Retirement-Board

Board Members

Timothy Bell **Eleanor Doros** James Hoover Robert Craver* **Brian Perry** *indicates Chairperson

Board Administrator

Kristin LaPlante

2023 Earned Income of Disability Retirees

Disability Retirees	6
Reported Earnings	1
Excess Earners	0
Refund Due\$	0

System Members

Active Members	284
Total Payroll	\$15.9 M
Average Salary	\$56,000
Average Age	44
Average Service Ye	ears9.8

Retired Members	159
Benefits Paid	\$4.5 M
Average Benefit\$	28,500
Average Age	73

Last Valuation

1/1/24

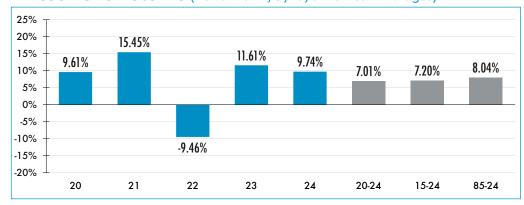
Actuary

PERAC

Featured Data

Market	2024	Assumed	COLA Base	Funded
Value	Returns	Rate of Return	(FY 2026)	Ratio
\$ 67.7 M	9.74%	7.00%	\$ 18,000	69.5%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 27.6 M
Fully Funded
2033
Funding Schedule
6.5% Total Increasing
Total Pension Appropriation
\$ 5.0 M (FY 2025)

Asset Allocation

