

Contact Information

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Website

webster-ma.gov/325/
Retirement-Board

Board Members

Timothy Bell
Eleanor Doros
James Hoover
Robert Craver*
Brian Perry
*indicates Chairperson

Board Administrator

Kristin LaPlante

2023 Earned Income of Disability Retirees

Disability Retirees.....6
Reported Earnings 1
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members..... 284
Total Payroll\$15.9 M
Average Salary.....\$56,000
Average Age.....44
Average Service Years.....9.8

Retired Members 159
Benefits Paid..... \$4.5 M
Average Benefit.....\$28,500
Average Age.....73

Last Valuation

1/1/24

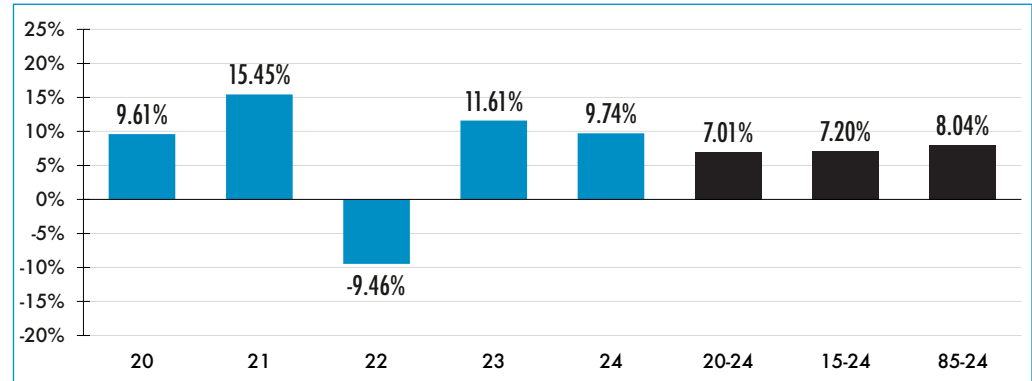
Actuary

PERAC

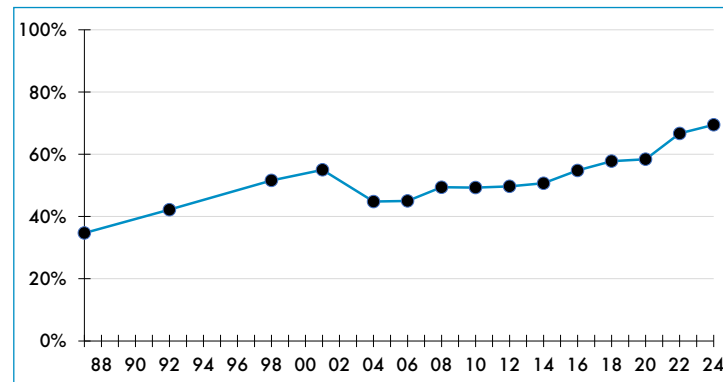
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 67.7 M	9.74%	7.00%	\$ 18,000	69.5%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 27.6 M
Fully Funded
2033
Funding Schedule
6.5% Total Increasing
Total Pension Appropriation
\$ 5.0 M (FY 2025)

Asset Allocation

