Wellesley

Town Hall 525 Washington Street Wellesley, MA 02482 Phone 781-431-1019 Fax 781-239-1043

Board Members

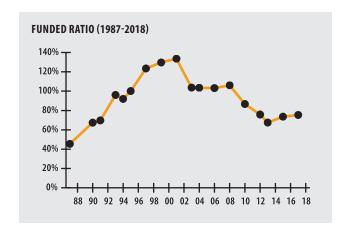
Sheryl Strother, David Kornwitz*, Timothy Barros, Michael Leach, **Charles Cahill** *indicates Chairperson

Board Administrator

Lynn Whynot **Board Meeting**

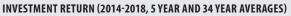
Generally the last Tuesday of the month

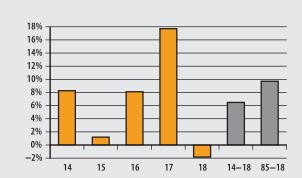
at 7:30 am



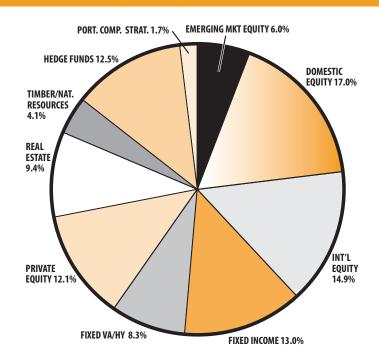
ACTUARIAL

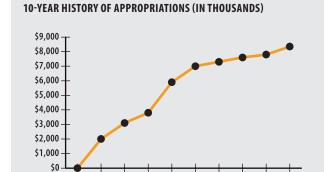
► Funded Ratio		75.4%
► Date of Last Valuation		1/1/17
► Actuary		Segal
► Assumed Rate of Return		6.63%
▶ Funding Schedule		3.5% Increasing
Year Fully Funded		2030
Unfunded Liability		\$55.0 M
► Total Pension Appropriation (Fiscal 2019)		\$8.4 M
	ACTIVE	RETIRED
Number of Members	702	403
► Total Payroll/Benefit	\$38.2 M	\$10.8 M
Average Salary/Benefit	\$54,500	\$26,900
► Average Age	46	NA
Average Service	10.7 years	NA





ASSET ALLOCATION (12/31/18)





FY10 FY11 FY12 FY13 FY14 FY15 FY16 FY17 FY18 FY19

INVESTMENT RETURN HISTORY

34 years 2018 9.72%	33 years 2017 10.09%	32 years 2016 9.86%
10 years 2018 9.22%	10 years 2017 5.69%	<u>10 years 2016</u> 4.82%
5 years 2018 6.49%	5 years 2017 9.99%	<u>5 years 2016</u> 9.27%

EARNED INCOME OF DISABILITY RETIREES (2017)

► Number of Disability Retirees	29
► Number Who Reported Earnings	6
► Number of Excess Earners	0
► Total Amount of Refund Due	\$0.00

▶ 2018 Return	-1.82%
▶ 2018 Market Value	\$187.9 M
▶ 2014-2018 (Annualized)	6.49%
▶ 1985-2018 (Annualized)	9.72%