

# Wellesley

## CONTACT INFORMATION

Town Hall  
525 Washington Street  
Wellesley, MA 02482  
Phone 781-489-4238  
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## BOARD MEMBERS

Sheryl Strother  
David Kornwitz\*  
Timothy Barros  
Michael Leach  
Charles Cahill  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Lynn Whynot

## SYSTEM MEMBERS

Active Members .....691  
Total Payroll .....\$40.9 M  
Average Salary .....\$59,200  
Average Age .....46  
Average Service .....10.5  
  
Retired Members .....426  
Benefits Paid .....\$13.3 M  
Average Benefit ....\$31,100  
Average Age .....74

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....29  
Reported Earnings .....10  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/21  
Actuary: Segal



Click/Scan for Website

**\$289.9 M**  
Market Value

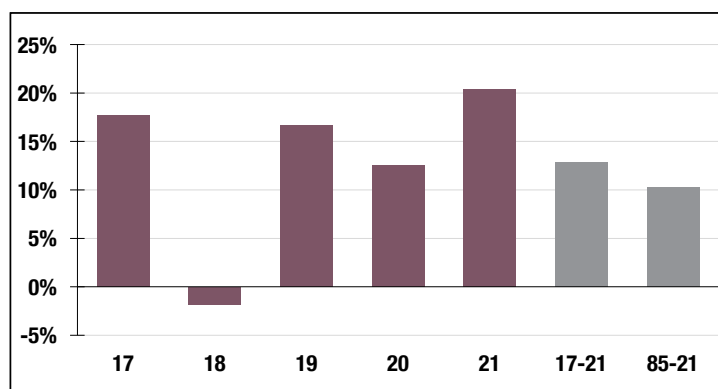
**20.37%**  
2021 Returns

**11.03%**  
2012-2021  
(Annualized)

**10.26%**  
1985-2021  
(Annualized)

## Investment Returns

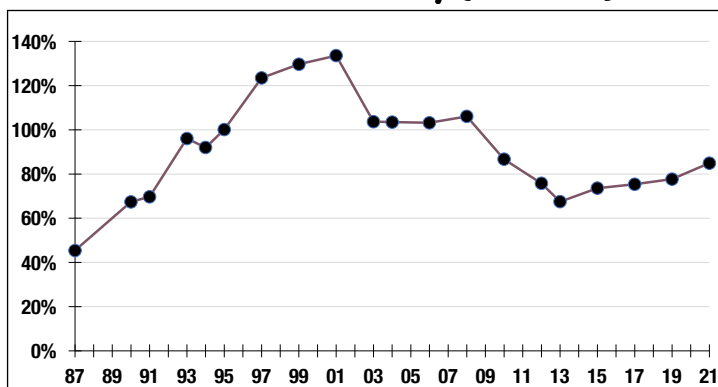
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**6.00%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2021)



**84.9%**

Funded Ratio

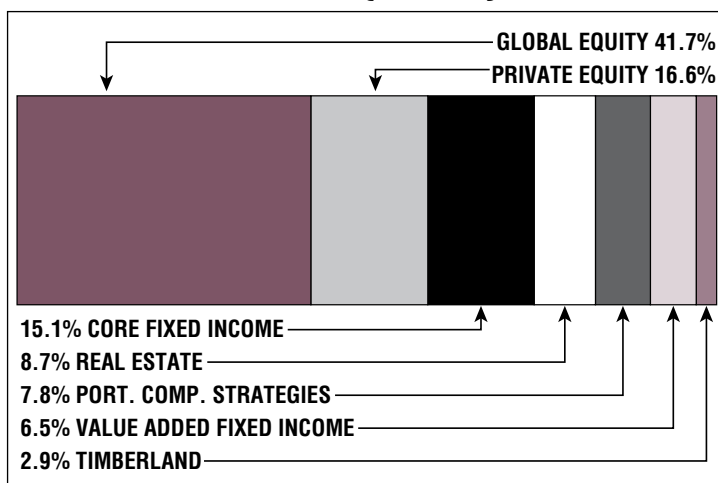
**2030**

Fully Funded

**3.0% Increasing**

Funding Schedule

## Asset Allocation (12/31/21)



**\$43.1 M**

Unfunded Liability

**\$9.8 M**  
(FY2022)

Total Pension  
Appropriation