

CONTACT INFORMATION

Town Hall
888 Worcester Street
Wellesley, MA 02482
Phone 781-489-4238
Fax 781-431-8643

BOARD MEMBERS

Sheryl Strother
David Kornwitz*
Michael Leach
Timothy Barros
Charles Cahill
*indicates Chairperson

BOARD ADMINISTRATOR

Lynn Whynot

SYSTEM MEMBERS

Active Members691
Total Payroll\$40.9 M
Average Salary\$59,200
Average Age46
Average Service10.5

Retired Members426
Benefits Paid\$13.3 M
Average Benefit\$31,100
Average Age74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees29
Reported Earnings7
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: Segal



Click/Scan for Website

\$256.6 M
Market Value

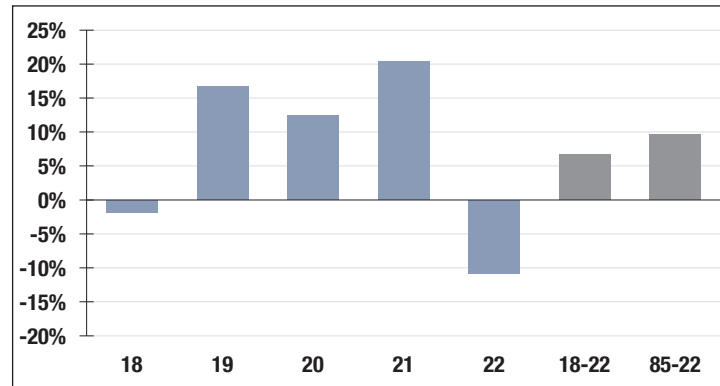
-10.87%
2022 Returns

8.34%
2013-2022
[Annualized]

9.64%
1985-2022
[Annualized]

Investment Returns

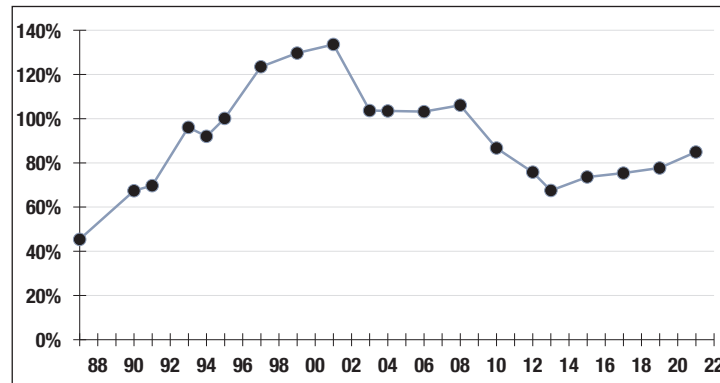
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



6.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



84.9%

Funded Ratio

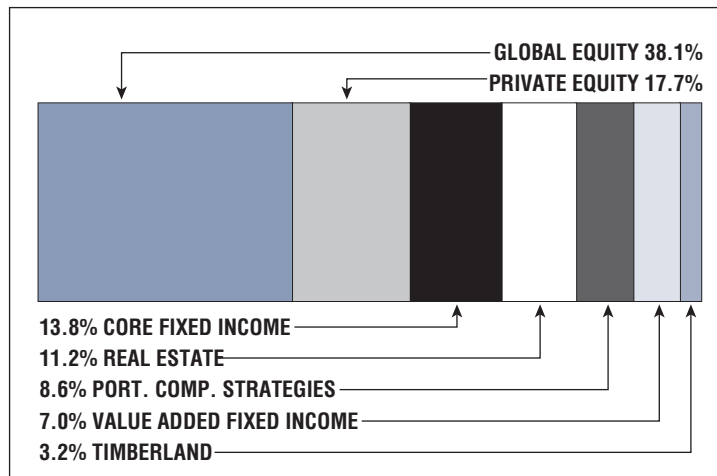
2030

Fully Funded

3.0% Increasing

Funding Schedule

Asset Allocation (12/31/22)



\$43.1 M

Unfunded Liability

\$10.0 M
[FY2023]

Total Pension
Appropriation