

West Springfield

CONTACT INFORMATION

26 Central Street
Suite 26
West Springfield, MA 01089
Phone 413-495-1891 Ext 1019

BOARD MEMBERS

Sharon Wilcox*
Thomas Cummings
William Flaherty
Gwen Keough
Daniel Marini
*indicates Chairperson

BOARD ADMINISTRATOR

James Lovotti

SYSTEM MEMBERS

Active Members601
Total Payroll\$27.8 M
Average Salary\$46,200
Average Age46
Average Service11.1

Retired Members431
Benefits Paid\$10.9 M
Average Benefit\$25,300
Average Age72

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees33
Reported Earnings15
Excess Earners2
Refund Due\$55,792

Last Valuation: 1/1/20
Actuary: Stone



Click/Scan for website

\$152.8 M
Market Value

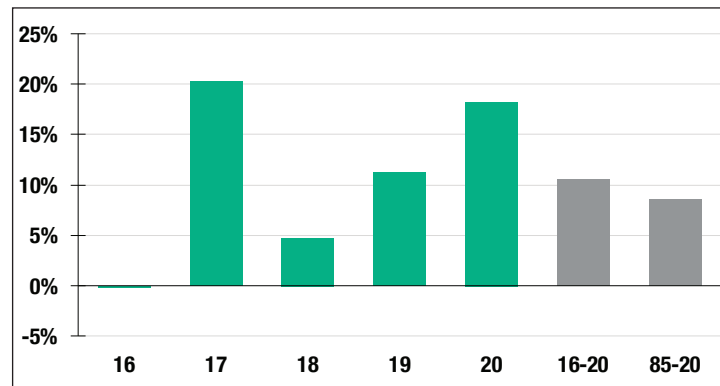
18.19%
2020 Returns

9.71%
2011-2020
[Annualized]

8.53%
1985-2020
[Annualized]

Investment Returns

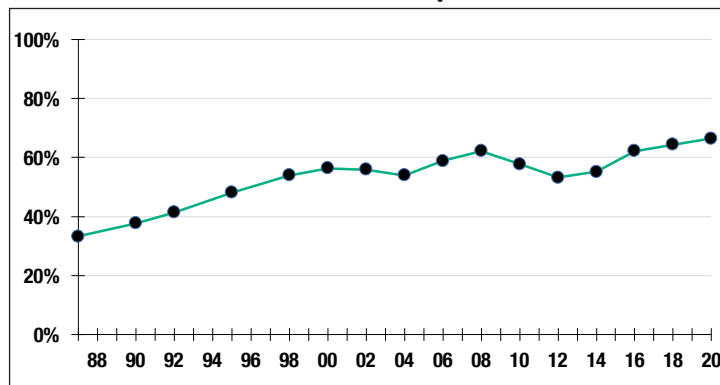
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.25%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



66.4%

Funded Ratio

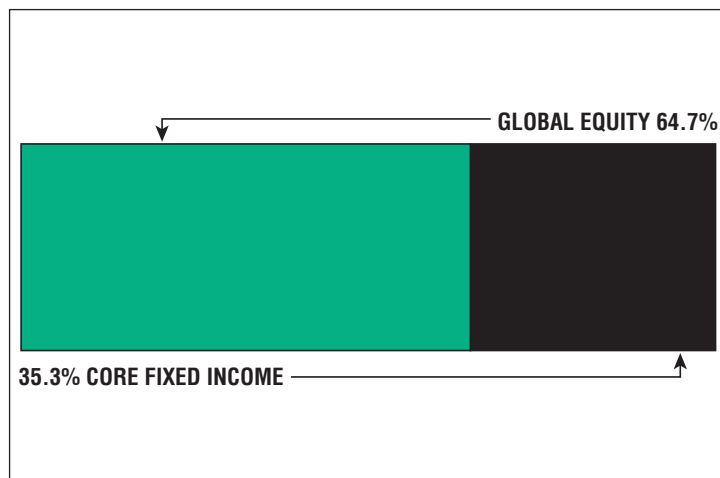
2033

Fully Funded

**4.2% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$65.5 M

Unfunded Liability

\$7.6 M
[FY2021]

Total Pension
Appropriation