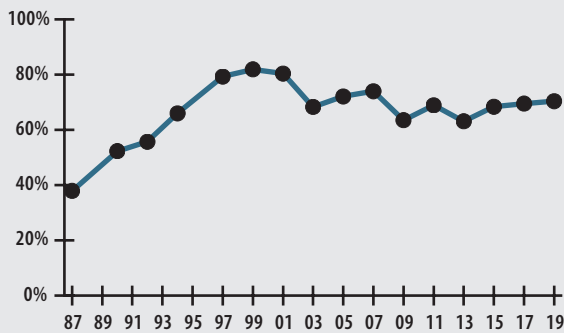
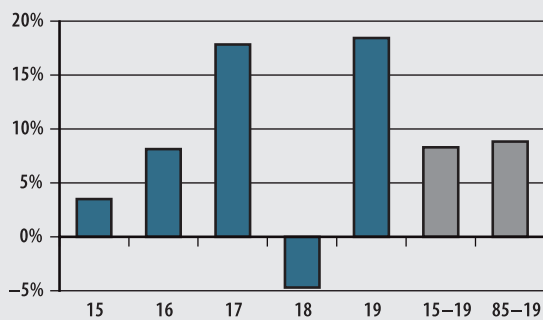


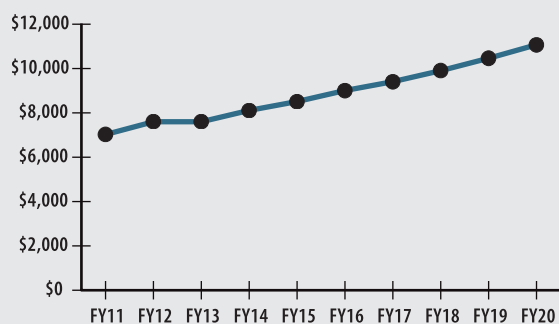
FUNDED RATIO (1987-2019)



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

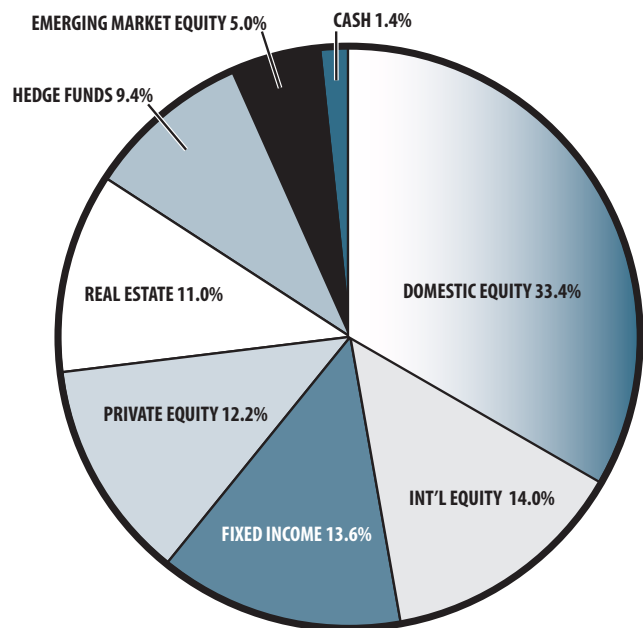
35 years 2019	34 years 2018	33 years 2017
8.86%	8.59%	9.02%
10 years 2019	10 years 2018	10 years 2017
9.68%	9.96%	7.36%
5 years 2019	5 years 2018	5 years 2017
8.30%	6.40%	11.47%

ACTUARIAL

▶ Funded Ratio	70.4%
▶ Date of Last Valuation	1/1/19
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.25%
▶ Funding Schedule	5.8% Total Increasing
▶ Year Fully Funded	2036
▶ Unfunded Liability	\$97.2 M
▶ Total Pension Appropriation (Fiscal 2020)	\$11.1 M

	ACTIVE	RETIRED
▶ Number of Members	879	687
▶ Total Payroll/Benefit	\$42.3 M	\$19.0 M
▶ Average Salary/Benefit	\$48,100	\$27,600
▶ Average Age	48	72
▶ Average Service	12 years	NA

ASSET ALLOCATION (12/31/19)



EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	49
▶ Number Who Reported Earnings	13
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2019 Return	18.45%
▶ 2019 Market Value	\$255.6 M
▶ 2015-2019 (Annualized)	8.30%
▶ 1985-2019 (Annualized)	8.86%