

Westfield

CONTACT INFORMATION

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BOARD MEMBERS

Vicki Moro
Edward Murphy
Mark Devine*
Christopher Kane
Michael Powers
*indicates Chairperson

BOARD ADMINISTRATOR

Liam Browne

SYSTEM MEMBERS

Active Members831
Total Payroll\$43.8 M
Average Salary\$52,700
Average Age47
Average Service12

Retired Members.....719
Benefits Paid\$21.0 M
Average Benefit\$29,200
Average Age72

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees51
Reported Earnings14
Excess Earners.....0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for website

\$282.7 M
Market Value

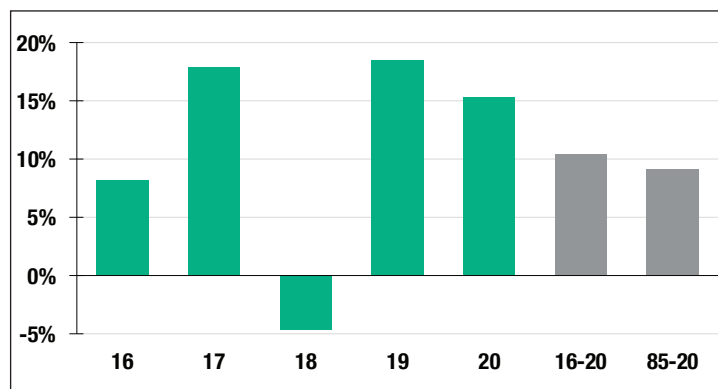
15.26%
2020 Returns

9.96%
2011-2020
[Annualized]

9.03%
1985-2020
[Annualized]

Investment Returns

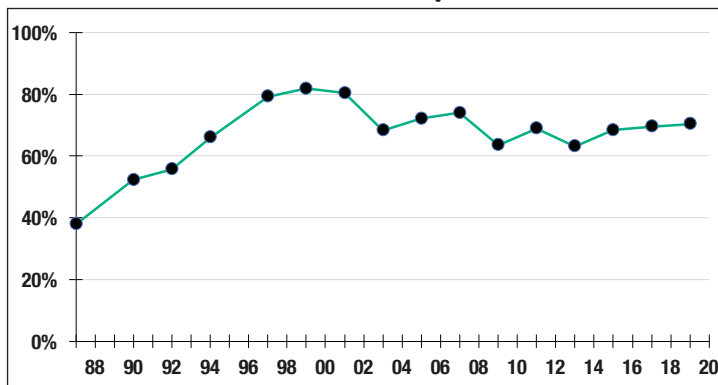
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.00%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



73.5%

Funded Ratio

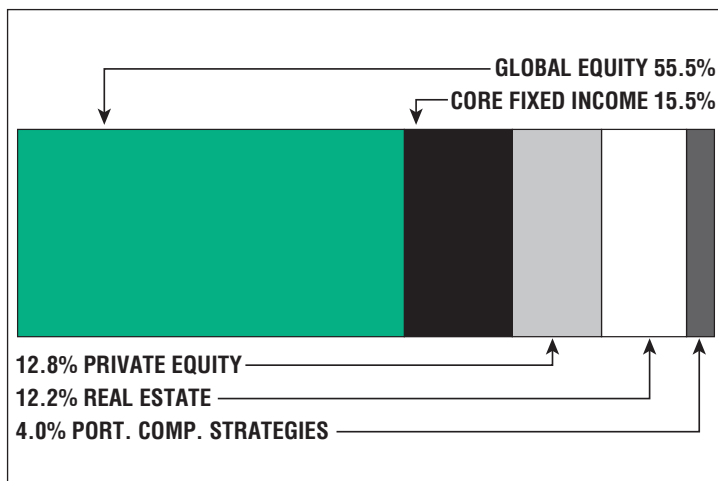
2036

Fully Funded

**4.96% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$94.7 M

Unfunded Liability

\$11.7 M
[FY2021]

Total Pension
Appropriation