

Contact Information

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Website

cityofwestfield.org/114/
Retirement-Board

Board Members

Vicki Moro
Edward Murphy
Mark Devine*
Christopher Kane
Dennis Powers
*indicates Chairperson

Board Administrator

Liam Browne

2024 Earned Income of Disability Retirees

Disability Retirees.....51
Reported Earnings9
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....872
Total Payroll\$52.6 M
Average Salary.....\$60,400
Average Age46
Average Service Years 10.5

Retired Members 783
Benefits Paid.....\$25.8 M
Average Benefit.....\$33,000
Average Age74

Last Valuation

1/1/25

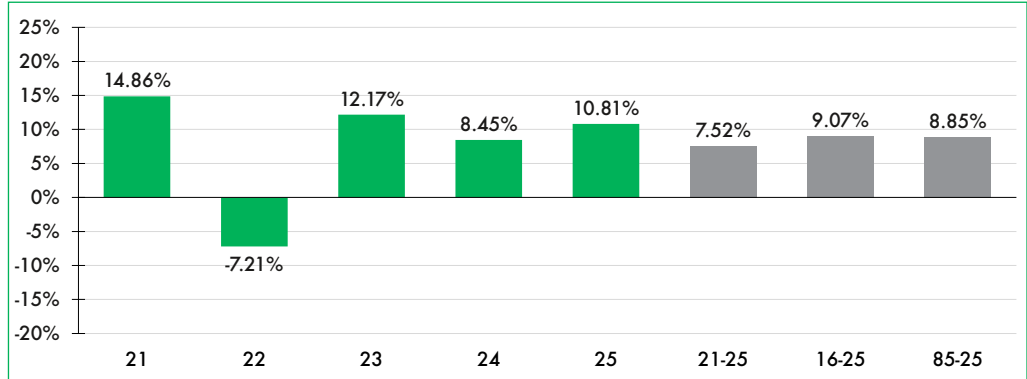
Actuary

PERAC

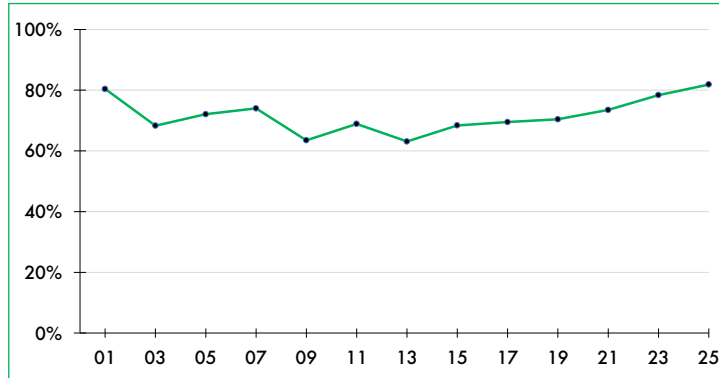
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$352.4 M	10.81%	7.00%	\$12,000	81.9%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$73.5 M
Fully Funded
2034
Funding Schedule
4.96% Total Increasing
Total Pension Appropriation
\$15.0 M (FY 2026)

Asset Allocation

