

Massachusetts Clean Water Trust
Pool 18-2016 Swap
WESTFIELD Reamortization
DWP-12-18

Original Loan Amount	2,568,905.00	Loan Origination Fee (\$7.5/1000)	0.00
Principal Forgiveness	216,657.00	Loan Term (in years)	18
Principal Paid Down	95,151.00	Loan Rate	2.00%
Outstanding Loan Obligation	2,257,097.00	Closing Date	12/16/2016
Remaining Balance	(1,299.85)	First Payment	1/15/2017
Net New Loan Obligation	2,255,797.15		

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
12/16/2016							
1/15/2017	97,163.01	22,568.88	119,731.89	1,692.67		121,424.55	
7/15/2017		21,586.34	21,586.34	1,618.98		23,205.32	
1/15/2018	99,274.80	21,586.34	120,861.14	1,618.98		122,480.11	145,685.43
7/15/2018		20,593.59	20,593.59	1,544.52		22,138.11	
1/15/2019	101,432.55	20,593.59	122,026.15	1,544.52		123,570.67	145,708.78
7/15/2019		19,579.27	19,579.27	1,468.45		21,047.71	
1/15/2020	103,636.28	19,579.27	123,215.55	1,468.45		124,683.99	145,731.71
7/15/2020		18,542.91	18,542.91	1,390.72		19,933.62	
1/15/2021	105,888.98	18,542.91	124,431.89	1,390.72		125,822.61	145,756.23
7/15/2021		17,484.02	17,484.02	1,311.30		18,795.32	
1/15/2022	108,190.66	17,484.02	125,674.67	1,311.30		126,985.97	145,781.29
7/15/2022		16,402.11	16,402.11	1,230.16		17,632.27	
1/15/2023	110,541.30	16,402.11	126,943.41	1,230.16		128,173.57	145,805.84
7/15/2023		15,296.70	15,296.70	1,147.25		16,443.95	
1/15/2024	112,943.92	15,296.70	128,240.61	1,147.25		129,387.87	145,831.81
7/15/2024		14,167.26	14,167.26	1,062.54		15,229.80	
1/15/2025	115,398.50	14,167.26	129,565.76	1,062.54		130,628.30	145,858.11
7/15/2025		13,013.27	13,013.27	976.00		13,989.27	
1/15/2026	117,907.06	13,013.27	130,920.33	976.00		131,896.33	145,885.59
7/15/2026		11,834.20	11,834.20	887.57		12,721.77	
1/15/2027	120,469.58	11,834.20	132,303.78	887.57		133,191.35	145,913.11
7/15/2027		10,629.50	10,629.50	797.21		11,426.72	
1/15/2028	123,088.07	10,629.50	133,717.58	797.21		134,514.79	145,941.51
7/15/2028		9,398.62	9,398.62	704.90		10,103.52	
1/15/2029	125,762.53	9,398.62	135,161.16	704.90		135,866.05	145,969.57
7/15/2029		8,141.00	8,141.00	610.57		8,751.57	
1/15/2030	128,495.96	8,141.00	136,636.96	610.57		137,247.53	145,999.10
7/15/2030		6,856.04	6,856.04	514.20		7,370.24	
1/15/2031	131,288.35	6,856.04	138,144.39	514.20		138,658.59	146,028.83
7/15/2031		5,543.16	5,543.16	415.74		5,958.89	
1/15/2032	134,141.70	5,543.16	139,684.86	415.74		140,100.60	146,059.49
7/15/2032		4,201.74	4,201.74	315.13		4,516.87	
1/15/2033	137,058.02	4,201.74	141,259.76	315.13		141,574.89	146,091.76
7/15/2033		2,831.16	2,831.16	212.34		3,043.50	
1/15/2034	140,036.31	2,831.16	142,867.47	212.34		143,079.80	146,123.30
7/15/2034		1,430.80	1,430.80	107.31		1,538.11	
1/15/2035	143,079.55	1,430.80	144,510.35	107.31		144,617.66	146,155.76
	2,255,797.15	457,632.22	2,713,429.37	34,322.42		2,747,751.79	2,626,327.23

Notes:

* Notwithstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

Massachusetts Clean Water Trust
Series 18
Westfield Loan Amortization
DWP-12-18

Initial Loan Amount	2,568,905.00	Loan Origination Fee (\$5.50/1000)	12,937.36
Principal Forgiveness	(216,657.00)	Loan Term (in years)	20
Net Loan Obligation	2,352,248.00	Loan Rate	2.00%
		Closing Date	1/7/2015
		First Interest Payment	7/15/2015
		First Principal Payment	1/15/2016

Date	Principal	Interest	Total Debt Service	Admin Fee (0.15%)	Loan Origination Fee	Total Debt Service	Annual Debt Service
1/7/2015							
7/15/2015		24,567.92	24,567.92	1,842.59	12,937.36	39,347.88	
1/15/2016	95,151.00	23,522.48	118,673.48	1,764.19		120,437.67	159,785.55
7/15/2016		22,570.97	22,570.97	1,692.82		24,263.79	
1/15/2017	97,219.00	22,570.97	119,789.97	1,692.82		121,482.79	145,746.59
7/15/2017		21,598.78	21,598.78	1,619.91		23,218.69	
1/15/2018	99,332.00	21,598.78	120,930.78	1,619.91		122,550.69	145,769.38
7/15/2018		20,605.46	20,605.46	1,545.41		22,150.87	
1/15/2019	101,491.00	20,605.46	122,096.46	1,545.41		123,641.87	145,792.74
7/15/2019		19,590.55	19,590.55	1,469.29		21,059.84	
1/15/2020	103,696.00	19,590.55	123,286.55	1,469.29		124,755.84	145,815.68
7/15/2020		18,553.59	18,553.59	1,391.52		19,945.11	
1/15/2021	105,950.00	18,553.59	124,503.59	1,391.52		125,895.11	145,840.22
7/15/2021		17,494.09	17,494.09	1,312.06		18,806.15	
1/15/2022	108,253.00	17,494.09	125,747.09	1,312.06		127,059.15	145,865.29
7/15/2022		16,411.56	16,411.56	1,230.87		17,642.43	
1/15/2023	110,605.00	16,411.56	127,016.56	1,230.87		128,247.43	145,889.85
7/15/2023		15,305.51	15,305.51	1,147.91		16,453.42	
1/15/2024	113,009.00	15,305.51	128,314.51	1,147.91		129,462.42	145,915.85
7/15/2024		14,175.42	14,175.42	1,063.16		15,238.58	
1/15/2025	115,465.00	14,175.42	129,640.42	1,063.16		130,703.58	145,942.15
7/15/2025		13,020.77	13,020.77	976.56		13,997.33	
1/15/2026	117,975.00	13,020.77	130,995.77	976.56		131,972.33	145,969.66
7/15/2026		11,841.02	11,841.02	888.08		12,729.10	
1/15/2027	120,539.00	11,841.02	132,380.02	888.08		133,268.10	145,997.19
7/15/2027		10,635.63	10,635.63	797.67		11,433.30	
1/15/2028	123,159.00	10,635.63	133,794.63	797.67		134,592.30	146,025.60
7/15/2028		9,404.04	9,404.04	705.30		10,109.34	
1/15/2029	125,835.00	9,404.04	135,239.04	705.30		135,944.34	146,053.69
7/15/2029		8,145.69	8,145.69	610.93		8,756.62	
1/15/2030	128,570.00	8,145.69	136,715.69	610.93		137,326.62	146,083.23
7/15/2030		6,859.99	6,859.99	514.50		7,374.49	
1/15/2031	131,364.00	6,859.99	138,223.99	514.50		138,738.49	146,112.98
7/15/2031		5,546.35	5,546.35	415.98		5,962.33	
1/15/2032	134,219.00	5,546.35	139,765.35	415.98		140,181.33	146,143.65
7/15/2032		4,204.16	4,204.16	315.31		4,519.47	
1/15/2033	137,137.00	4,204.16	141,341.16	315.31		141,656.47	146,175.94
7/15/2033		2,832.79	2,832.79	212.46		3,045.25	
1/15/2034	140,117.00	2,832.79	142,949.79	212.46		143,162.25	146,207.50
7/15/2034		1,431.62	1,431.62	107.37		1,538.99	
1/15/2035	143,162.00	1,431.62	144,593.62	107.37		144,700.99	146,239.98
7/15/2035							
	2,352,248.00	528,546.38	2,880,794.38	39,640.98	12,937.36	2,933,372.73	2,933,372.73

Notes:

**This project may qualify for principal forgiveness in accordance with schedule B to the Loan Agreement.

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 5
Westfield
98-142
Final Loan Structuring Analysis

AMENDED SCHEDULE C

G.E. 50.00%

Schedule of Loan Repayments

Initial Loan Obligation: 555,085.00

				Loan Subsidy Amounts					
Date	Scheduled Loan Repayments			DSRF Earnings	Contract Assistance	Total	Net Loan Repayment		
	Principal	Interest	Total				Principal	Interest	Total
01-Feb-05	0.00	13,120.29	13,120.29	7,391.23	0.00	7,391.23	0.00	5,729.05	5,729.05
01-Aug-05	30,422.00	13,674.20	44,096.20	7,391.23	13,285.55	20,676.79	23,419.42	0.00	23,419.42
01-Feb-06	0.00	14,413.89	14,413.89	6,986.15	638.30	7,624.45	0.00	6,789.44	6,789.44
01-Aug-06	31,151.00	12,379.88	43,530.88	6,986.15	13,209.36	20,195.51	23,335.37	0.00	23,335.37
01-Feb-07	0.00	14,053.62	14,053.62	6,571.36	638.30	7,209.66	0.00	6,843.96	6,843.96
01-Aug-07	32,015.00	11,897.00	43,912.00	6,571.36	13,611.11	20,182.47	23,729.53	0.00	23,729.53
01-Feb-08	0.00	13,681.89	13,681.89	6,145.06	638.30	6,783.36	0.00	6,898.52	6,898.52
01-Aug-08	32,829.00	9,775.86	42,604.86	6,145.06	13,211.70	19,356.77	23,248.09	0.00	23,248.09
01-Feb-09	0.00	13,375.93	13,375.93	5,707.93	638.30	6,346.23	0.00	7,029.70	7,029.70
01-Aug-09	33,668.00	9,308.20	42,976.20	5,707.93	13,643.18	19,351.11	23,625.09	0.00	23,625.09
01-Feb-10	0.00	13,034.87	13,034.87	5,259.62	638.30	5,897.92	0.00	7,136.94	7,136.94
01-Aug-10	35,000.00	5,740.35	40,740.35	5,259.62	12,238.79	17,498.41	23,241.94	0.00	23,241.94
01-Feb-11	0.00	12,035.15	12,035.15	4,793.58	638.30	5,431.88	0.00	6,603.27	6,603.27
01-Aug-11	35,000.00	5,733.45	40,733.45	4,793.58	12,903.30	17,696.88	23,036.57	0.00	23,036.57
01-Feb-12	0.00	11,555.43	11,555.43	4,327.54	638.30	4,965.84	0.00	6,589.60	6,589.60
01-Aug-12	35,000.00	6,444.34	41,444.34	4,327.54	13,285.30	17,612.84	23,831.51	0.00	23,831.51
01-Feb-13	0.00	9,705.41	9,705.41	3,861.50	638.30	4,499.80	0.00	5,205.62	5,205.62
01-Aug-13	40,000.00	5,682.35	45,682.35	3,861.50	13,581.41	17,442.91	28,239.44	0.00	28,239.44
01-Feb-14	0.00	8,997.14	8,997.14	3,328.88	638.30	3,967.18	0.00	5,029.96	5,029.96
01-Aug-14	40,000.00	5,050.13	45,050.13	3,328.88	13,262.58	16,591.46	28,458.67	0.00	28,458.67
01-Feb-15	0.00	6,791.69	6,791.69	2,796.26	638.30	3,434.56	0.00	3,357.14	3,357.14
01-Aug-15	40,000.00	4,415.88	44,415.88	2,796.26	13,260.22	16,056.47	28,359.41	0.00	28,359.41
01-Feb-16	0.00	5,271.21	5,271.21	2,263.64	638.30	2,901.94	0.00	2,369.28	2,369.28
01-Aug-16	40,000.00	3,853.45	43,853.45	2,263.64	13,317.14	15,580.77	28,272.68	0.00	28,272.68
01-Feb-17	0.00	3,747.48	3,747.48	1,731.02	638.30	2,369.32	0.00	1,378.17	1,378.17
01-Aug-17	40,000.00	3,142.57	43,142.57	1,731.02	13,503.58	15,234.60	27,907.98	0.00	27,907.98
01-Feb-18	0.00	2,194.71	2,194.71	1,198.40	470.03	1,668.42	0.00	526.28	526.28
01-Aug-18	45,000.00	2,439.90	47,439.90	1,198.40	13,889.29	15,087.68	32,352.22	0.00	32,352.22
01-Feb-19	0.00	913.42	913.42	599.20	314.22	913.42	0.00	0.00	0.00
01-Aug-19	45,000.00	1,237.50	46,237.50	599.20	13,772.92	14,372.12	31,865.38	0.00	31,865.38
01-Feb-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$555,085.00	\$243,667.20	\$798,752.20	\$125,922.69	\$208,419.28	\$334,341.96	\$392,923.31	\$71,486.93	\$464,410.24

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 5

Westfield
98-142

Final Loan Structuring Analysis

Administrative Fee Schedule

<u>Date</u>	<u>Principal Outstanding</u>	<u>Administrative Fee Payable @ 0.075000%</u>
06-Oct-1999		
01-Feb-2000	699,399.00	335.13
01-Aug-2000	699,399.00	524.55
01-Feb-2001	671,450.00	503.59
01-Aug-2001	671,450.00	503.59
01-Feb-2002	643,063.00	482.30
01-Aug-2002	643,063.00	482.30
01-Feb-2003	614,237.00	460.68
01-Aug-2003	614,237.00	460.68
01-Feb-2004	584,927.00	438.70
01-Aug-2004	584,927.00	438.70
01-Feb-2005	555,085.00	416.31
01-Aug-2005	555,085.00	416.31
01-Feb-2006	524,663.00	393.50
01-Aug-2006	524,663.00	393.50
01-Feb-2007	493,512.00	370.13
01-Aug-2007	493,512.00	370.13
01-Feb-2008	461,497.00	346.12
01-Aug-2008	461,497.00	346.12
01-Feb-2009	428,668.00	321.50
01-Aug-2009	428,668.00	321.50
01-Feb-2010	395,000.00	296.25
01-Aug-2010	395,000.00	296.25
01-Feb-2011	360,000.00	270.00
01-Aug-2011	360,000.00	270.00
01-Feb-2012	325,000.00	243.75
01-Aug-2012	325,000.00	243.75
01-Feb-2013	290,000.00	217.50
01-Aug-2013	290,000.00	217.50
01-Feb-2014	250,000.00	187.50
01-Aug-2014	250,000.00	187.50
01-Feb-2015	210,000.00	157.50
01-Aug-2015	210,000.00	157.50
01-Feb-2016	170,000.00	127.50
01-Aug-2016	170,000.00	127.50
01-Feb-2017	130,000.00	97.50
01-Aug-2017	130,000.00	97.50
01-Feb-2018	90,000.00	67.50
01-Aug-2018	90,000.00	67.50
01-Feb-2019	45,000.00	33.75
01-Aug-2019	45,000.00	33.75
01-Feb-2020	0.00	0.00
01-Aug-2020	0.00	0.00
01-Feb-2021	0.00	0.00
01-Aug-2021	0.00	0.00
01-Feb-2022	0.00	0.00
01-Aug-2022	0.00	0.00
01-Feb-2023	0.00	0.00
01-Aug-2023	0.00	0.00
01-Feb-2024	0.00	0.00
01-Aug-2024	0.00	0.00
01-Feb-2025	0.00	0.00
01-Aug-2025	0.00	0.00
01-Feb-2026	0.00	0.00
01-Aug-2026	0.00	0.00
01-Feb-2027	0.00	0.00
01-Aug-2027	0.00	0.00
01-Feb-2028	0.00	0.00
01-Aug-2028	0.00	0.00
01-Feb-2029	0.00	0.00
01-Aug-2029	0.00	0.00
01-Feb-2030	0.00	0.00
01-Aug-2030	0.00	0.00
		<u>\$11,722.84</u>

Schedule of Loan Repayments

Initial Loan Obligation: 17,040,480.22

Scheduled Loan Repayments				Loan Subsidy Amounts			Net Loan Repayment		
Date	Principal	Interest	Total	DSRF Earnings	Contract Assistance	Total	Principal	Interest	Total
01-Feb-05	0.00	387,162.98	387,162.98	188,701.46	0.00	188,701.46	0.00	198,461.52	198,461.52
01-Aug-05	763,171.58	396,018.72	1,159,190.30	184,049.96	346,334.78	530,384.74	628,805.56	0.00	628,805.56
01-Feb-06	0.00	384,571.14	384,571.14	175,807.14	310.56	176,117.70	0.00	208,453.44	208,453.44
01-Aug-06	771,210.35	384,571.14	1,155,781.49	175,807.14	346,334.78	522,141.92	633,639.57	0.00	633,639.57
01-Feb-07	0.00	373,002.99	373,002.99	167,477.49	310.56	167,788.05	0.00	205,214.94	205,214.94
01-Aug-07	778,725.17	373,002.99	1,151,728.16	167,477.49	346,334.78	513,812.27	637,915.89	0.00	637,915.89
01-Feb-08	0.00	361,322.12	361,322.12	159,066.67	310.56	159,377.23	0.00	201,944.89	201,944.89
01-Aug-08	794,399.30	364,095.42	1,158,494.72	159,066.67	347,700.63	506,767.30	651,727.42	0.00	651,727.42
01-Feb-09	0.00	345,392.53	345,392.53	150,486.56	310.56	150,797.12	0.00	194,595.41	194,595.41
01-Aug-09	811,145.07	345,392.53	1,156,537.60	150,486.56	346,293.18	496,779.74	659,757.86	0.00	659,757.86
01-Feb-10	0.00	325,113.90	325,113.90	141,725.59	310.56	142,036.15	0.00	183,077.75	183,077.75
01-Aug-10	837,188.26	325,113.90	1,162,302.16	141,725.59	346,293.18	488,018.77	674,283.39	0.00	674,283.39
01-Feb-11	0.00	304,184.19	304,184.19	132,683.33	310.56	132,993.89	0.00	171,190.30	171,190.30
01-Aug-11	858,457.92	304,184.19	1,162,642.11	132,683.33	346,293.18	478,976.51	683,665.60	0.00	683,665.60
01-Feb-12	0.00	282,722.74	282,722.74	123,411.34	310.56	123,721.90	0.00	159,000.84	159,000.84
01-Aug-12	890,068.16	282,722.74	1,172,790.90	123,411.34	351,375.20	474,786.54	698,004.35	0.00	698,004.35
01-Feb-13	0.00	270,635.09	270,635.09	113,797.94	310.56	114,108.50	0.00	156,526.59	156,526.59
01-Aug-13	915,977.51	206,678.21	1,122,655.72	113,797.94	320,713.11	434,511.05	688,144.67	0.00	688,144.67
01-Feb-14	0.00	239,059.32	239,059.32	103,904.69	310.56	104,215.25	0.00	134,844.07	134,844.07
01-Aug-14	944,453.50	179,623.79	1,124,077.29	103,904.69	319,206.62	423,111.31	700,965.98	0.00	700,965.98
01-Feb-15	0.00	214,264.44	214,264.44	93,703.89	310.56	94,014.45	0.00	120,249.99	120,249.99
01-Aug-15	977,675.48	157,278.72	1,134,954.20	93,703.89	320,566.68	414,270.57	720,683.63	0.00	720,683.63
01-Feb-16	0.00	190,095.84	190,095.84	83,144.26	310.56	83,454.82	0.00	106,641.02	106,641.02
01-Aug-16	1,006,151.47	130,849.04	1,137,000.51	83,144.26	319,916.55	403,060.81	733,939.70	0.00	733,939.70
01-Feb-17	0.00	165,629.59	165,629.59	72,277.07	310.56	72,587.63	0.00	93,041.96	93,041.96
01-Aug-17	1,034,627.45	123,312.81	1,157,940.26	72,277.07	328,858.34	401,135.41	756,804.84	0.00	756,804.84
01-Feb-18	0.00	140,029.93	140,029.93	61,102.32	310.56	61,412.88	0.00	78,617.05	78,617.05
01-Aug-18	1,067,849.43	129,127.08	1,196,976.51	61,102.32	344,833.90	405,936.22	791,040.29	0.00	791,040.29
01-Feb-19	0.00	113,604.85	113,604.85	49,568.74	310.56	49,879.30	0.00	63,725.55	63,725.55
01-Aug-19	1,101,071.42	68,525.65	1,169,597.07	49,568.74	328,273.61	377,842.35	791,754.72	0.00	791,754.72
01-Feb-20	0.00	86,862.68	86,862.68	37,676.35	310.56	37,986.91	0.00	48,875.77	48,875.77
01-Aug-20	1,134,293.40	60,348.08	1,194,641.48	37,676.35	338,120.73	375,797.08	818,844.40	0.00	818,844.40
01-Feb-21	0.00	58,850.37	58,850.37	25,425.12	310.56	25,735.68	0.00	33,114.69	33,114.69
01-Aug-21	1,167,515.38	58,850.37	1,226,365.75	25,425.12	351,550.54	376,975.66	849,390.09	0.00	849,390.09
01-Feb-22	0.00	29,662.48	29,662.48	12,815.09	310.56	13,125.65	0.00	16,536.83	16,536.83
01-Aug-22	1,186,499.37	29,662.48	1,216,161.85	12,815.09	351,550.54	364,365.63	851,796.22	0.00	851,796.22
01-Feb-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	17,040,480.22	8,191,525.01	25,232,005.23	3,780,898.60	6,105,829.85	9,886,728.45	12,971,164.19	2,374,112.59	15,345,276.78

Pool 8 Swap Loans: Administrative Fees				
Borrower	Loan Number	Loan Due Date	Loan Gross Prin Bal	Administrative Fees
Westfield	CW-00-46	01-Feb-05	\$17,040,480.22	\$13,103.36
Westfield	CW-00-46	01-Aug-05	16,277,308.64	\$12,780.36
Westfield	CW-00-46	01-Feb-06	16,277,308.64	\$12,207.98
Westfield	CW-00-46	01-Aug-06	15,506,098.29	\$12,207.98
Westfield	CW-00-46	01-Feb-07	15,506,098.29	\$11,629.57
Westfield	CW-00-46	01-Aug-07	14,727,373.12	\$11,629.57
Westfield	CW-00-46	01-Feb-08	14,727,373.12	\$11,045.53
Westfield	CW-00-46	01-Aug-08	13,932,973.82	\$11,045.53
Westfield	CW-00-46	01-Feb-09	13,932,973.82	\$10,449.73
Westfield	CW-00-46	01-Aug-09	13,121,828.75	\$10,449.73
Westfield	CW-00-46	01-Feb-10	13,121,828.75	\$9,841.37
Westfield	CW-00-46	01-Aug-10	12,284,640.49	\$9,841.37
Westfield	CW-00-46	01-Feb-11	12,284,640.49	\$9,213.48
Westfield	CW-00-46	01-Aug-11	11,426,182.57	\$9,213.48
Westfield	CW-00-46	01-Feb-12	11,426,182.57	\$8,569.64
Westfield	CW-00-46	01-Aug-12	10,536,114.41	\$8,569.64
Westfield	CW-00-46	01-Feb-13	10,536,114.41	\$7,902.09
Westfield	CW-00-46	01-Aug-13	9,620,136.90	\$7,902.09
Westfield	CW-00-46	01-Feb-14	9,620,136.90	\$7,215.10
Westfield	CW-00-46	01-Aug-14	8,675,683.40	\$7,215.10
Westfield	CW-00-46	01-Feb-15	8,675,683.40	\$6,506.76
Westfield	CW-00-46	01-Aug-15	7,698,007.92	\$6,506.76
Westfield	CW-00-46	01-Feb-16	7,698,007.92	\$5,773.51
Westfield	CW-00-46	01-Aug-16	6,691,856.45	\$5,773.51
Westfield	CW-00-46	01-Feb-17	6,691,856.45	\$5,018.89
Westfield	CW-00-46	01-Aug-17	5,657,229.00	\$5,018.89
Westfield	CW-00-46	01-Feb-18	5,657,229.00	\$4,242.92
Westfield	CW-00-46	01-Aug-18	4,589,379.57	\$4,242.92
Westfield	CW-00-46	01-Feb-19	4,589,379.57	\$3,442.03
Westfield	CW-00-46	01-Aug-19	3,488,308.15	\$3,442.03
Westfield	CW-00-46	01-Feb-20	3,488,308.15	\$2,616.23
Westfield	CW-00-46	01-Aug-20	2,354,014.75	\$2,616.23
Westfield	CW-00-46	01-Feb-21	2,354,014.75	\$1,765.51
Westfield	CW-00-46	01-Aug-21	1,186,499.37	\$1,765.51
Westfield	CW-00-46	01-Feb-22	1,186,499.37	\$889.87
Westfield	CW-00-46	01-Aug-22	0.00	\$889.87
Westfield	CW-00-46	01-Feb-23	0.00	\$0.00
Westfield	CW-00-46	01-Aug-23	0.00	\$0.00
Westfield	CW-00-46	01-Feb-24	0.00	\$0.00
Westfield	CW-00-46	01-Aug-24	0.00	\$0.00
Westfield	CW-00-46	01-Feb-25	0.00	\$0.00
Westfield	CW-00-46	01-Aug-25	0.00	\$0.00
Westfield	CW-00-46	01-Feb-26	0.00	\$0.00
Westfield	CW-00-46	01-Aug-26	0.00	\$0.00
Westfield	CW-00-46	01-Feb-27	0.00	\$0.00
Westfield	CW-00-46	01-Aug-27	0.00	\$0.00
Westfield	CW-00-46	01-Feb-28	0.00	\$0.00
Westfield	CW-00-46	01-Aug-28	0.00	\$0.00
Westfield	CW-00-46	01-Feb-29	0.00	\$0.00
Westfield	CW-00-46	01-Aug-29	0.00	\$0.00
Westfield	CW-00-46	01-Feb-30	0.00	\$0.00
Westfield	CW-00-46	01-Aug-30	0.00	\$0.00
Westfield	CW-00-46	01-Feb-31	0.00	\$0.00
Westfield	CW-00-46	01-Aug-31	0.00	\$0.00
Westfield	CW-00-46	01-Feb-32	0.00	\$0.00
Westfield	CW-00-46	01-Aug-32	0.00	\$0.00
Westfield	CW-00-46	01-Feb-33	0.00	\$0.00
Westfield	CW-00-46	01-Aug-33	0.00	\$0.00
Westfield	CW-00-46	01-Feb-34	0.00	\$0.00
Westfield	CW-00-46	01-Aug-34	0.00	\$0.00
Westfield	CW-00-46	01-Feb-35	0.00	\$0.00
Westfield	CW-00-46	01-Aug-35	0.00	\$0.00

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 9
Westfield
CW-00-46A
Final Loan Structuring Analysis

AMENDED SCHEDULE C

Net Borrower Savings due to 2006 Refunding: 13,314.69

G.E. 50.00%

Schedule of Loan Repayments

Initial Loan Obligation: 852,669.78

Loan Subsidy Amounts

Date	Scheduled Loan Repayments			DSRF Earnings	Contract Assistance	Total	Net Loan Repayment		
	Principal	Interest	Total				Principal	Interest	Total
01-Feb-07	0.00	20,513.81	20,513.81	8,927.88	1,052.42	9,980.30	0.00	10,533.51	10,533.51
01-Aug-07	40,346.46	19,807.83	60,154.29	8,927.88	18,178.00	27,105.88	33,048.41	0.00	33,048.41
01-Feb-08	0.00	19,404.19	19,404.19	8,505.43	705.16	9,210.59	0.00	10,193.60	10,193.60
01-Aug-08	40,428.59	19,404.19	59,832.78	8,505.43	18,178.82	26,684.25	33,148.53	0.00	33,148.53
01-Feb-09	0.00	18,939.46	18,939.46	8,082.12	704.42	8,786.54	0.00	10,152.92	10,152.92
01-Aug-09	41,118.57	18,939.46	60,058.03	8,082.12	18,178.08	26,260.20	33,797.83	0.00	33,797.83
01-Feb-10	0.00	17,910.83	17,910.83	7,651.59	693.99	8,345.58	0.00	9,565.25	9,565.25
01-Aug-10	41,956.09	17,910.83	59,866.92	7,651.59	18,167.65	25,819.24	34,047.68	0.00	34,047.68
01-Feb-11	0.00	17,281.88	17,281.88	7,212.29	690.48	7,902.77	0.00	9,379.11	9,379.11
01-Aug-11	42,927.05	17,281.88	60,208.93	7,212.29	18,164.14	25,376.43	34,832.50	0.00	34,832.50
01-Feb-12	0.00	16,102.09	16,102.09	6,762.82	678.32	7,441.14	0.00	8,660.95	8,660.95
01-Aug-12	44,459.50	16,102.09	60,561.59	6,762.82	18,151.98	24,914.80	35,646.79	0.00	35,646.79
01-Feb-13	0.00	14,878.86	14,878.86	6,297.31	667.03	6,964.34	0.00	7,914.52	7,914.52
01-Aug-13	46,051.73	14,878.86	60,930.59	6,297.31	18,140.69	24,438.00	36,492.59	0.00	36,492.59
01-Feb-14	0.00	13,612.46	13,612.46	5,815.13	654.46	6,469.59	0.00	7,142.88	7,142.88
01-Aug-14	47,772.63	13,612.46	61,385.09	5,815.13	18,128.12	23,943.25	37,441.85	0.00	37,441.85
01-Feb-15	0.00	12,298.86	12,298.86	5,314.92	641.26	5,956.18	0.00	6,342.68	6,342.68
01-Aug-15	50,141.99	12,298.86	62,440.85	5,314.92	18,114.92	23,429.84	39,011.01	0.00	39,011.01
01-Feb-16	0.00	10,920.12	10,920.12	4,789.91	628.94	5,418.85	0.00	5,501.27	5,501.27
01-Aug-16	51,297.51	10,920.12	62,217.63	4,789.91	18,102.60	22,892.51	39,325.12	0.00	39,325.12
01-Feb-17	0.00	9,573.67	9,573.67	4,252.80	617.92	4,870.72	0.00	4,702.95	4,702.95
01-Aug-17	53,124.34	9,573.67	62,698.01	4,252.80	17,837.74	22,090.54	40,099.79	0.00	40,099.79
01-Feb-18	0.00	8,211.44	8,211.44	3,696.56	622.11	4,318.67	0.00	3,892.77	3,892.77
01-Aug-18	54,674.72	7,372.93	62,047.65	3,696.56	17,676.51	21,373.07	40,674.57	0.00	40,674.57
01-Feb-19	0.00	6,839.43	6,839.43	3,124.09	642.41	3,766.50	0.00	3,072.92	3,072.92
01-Aug-19	55,941.58	6,307.84	62,249.42	3,124.09	17,850.28	20,974.37	41,275.05	0.00	41,275.05
01-Feb-20	0.00	5,448.82	5,448.82	2,538.35	637.28	3,175.63	0.00	2,273.19	2,273.19
01-Aug-20	57,610.56	4,962.71	62,573.27	2,538.35	17,867.89	20,406.24	42,167.03	0.00	42,167.03
01-Feb-21	0.00	4,038.08	4,038.08	1,935.14	640.99	2,576.13	0.00	1,461.96	1,461.96
01-Aug-21	60,226.92	3,590.95	63,817.87	1,935.14	17,891.08	19,826.22	43,991.65	0.00	43,991.65
01-Feb-22	0.00	2,603.24	2,603.24	1,304.54	666.64	1,971.18	0.00	632.07	632.07
01-Aug-22	61,777.31	1,762.38	63,539.69	1,304.54	17,836.68	19,141.22	44,398.47	0.00	44,398.47
01-Feb-23	0.00	1,336.96	1,336.96	657.70	679.26	1,336.96	0.00	0.00	0.00
01-Aug-23	62,814.23	0.00	62,814.23	657.70	17,662.67	18,320.37	44,493.86	0.00	44,493.86
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$852,669.78	\$394,133.61	\$1,246,803.39	\$173,737.16	\$317,750.96	\$491,488.13	\$653,892.73	\$101,422.54	\$755,315.27

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)

Schedule C

Series 9

Westfield

CW-00-46A

Final Loan Structuring Analysis

Schedule of Loan Repayments

Remaining Loan Obligation: \$892,407.12

	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
	Principal	Interest	Total	Equity Earnings	Contract Assistance Payments	Total	Principal	Interest	Total
03-Nov-05									
01-Feb-06	0.00	10,675.30	10,675.30	4,637.56	611.30	5,248.86	0.00	5,426.44	5,426.44
01-Aug-06	39,737.34	21,516.86	61,254.20	9,344.66	18,546.33	27,890.99	33,363.21	0.00	33,363.21
01-Feb-07	0.00	20,523.63	20,523.63	8,928.79	1,062.24	9,991.03	0.00	10,532.60	10,532.60
01-Aug-07	40,346.46	20,523.63	60,870.09	8,928.79	18,535.90	27,464.69	33,405.40	0.00	33,405.40
01-Feb-08	0.00	20,119.99	20,119.99	8,505.70	1,063.06	9,568.76	0.00	10,551.23	10,551.23
01-Aug-08	40,428.59	20,119.99	60,548.58	8,505.70	18,536.72	27,042.42	33,506.16	0.00	33,506.16
01-Feb-09	0.00	19,655.26	19,655.26	8,082.59	1,062.32	9,144.91	0.00	10,510.35	10,510.35
01-Aug-09	41,118.57	19,655.26	60,773.83	8,082.59	18,535.98	26,618.57	34,155.26	0.00	34,155.26
01-Feb-10	0.00	18,626.63	18,626.63	7,651.40	1,057.89	8,703.29	0.00	9,923.34	9,923.34
01-Aug-10	41,956.09	18,626.63	60,582.72	7,651.40	18,525.55	26,176.95	34,405.77	0.00	34,405.77
01-Feb-11	0.00	17,997.68	17,997.68	7,212.75	1,048.38	8,261.13	0.00	9,736.55	9,736.55
01-Aug-11	42,927.05	17,997.68	60,924.73	7,212.75	18,522.04	25,734.79	35,189.94	0.00	35,189.94
01-Feb-12	0.00	16,817.89	16,817.89	6,763.92	1,036.22	7,800.14	0.00	9,017.75	9,017.75
01-Aug-12	44,459.50	16,817.89	61,277.39	6,763.92	18,509.88	25,273.80	36,003.59	0.00	36,003.59
01-Feb-13	0.00	15,594.66	15,594.66	6,296.88	1,024.93	7,321.81	0.00	8,272.85	8,272.85
01-Aug-13	46,051.73	15,594.66	61,646.39	6,296.88	18,498.59	24,795.47	36,850.92	0.00	36,850.92
01-Feb-14	0.00	14,328.26	14,328.26	5,815.00	1,012.36	6,827.36	0.00	7,500.90	7,500.90
01-Aug-14	47,772.63	14,328.26	62,100.89	5,815.00	18,486.02	24,301.02	37,799.87	0.00	37,799.87
01-Feb-15	0.00	13,014.66	13,014.66	5,315.67	999.16	6,314.83	0.00	6,699.83	6,699.83
01-Aug-15	50,141.99	13,014.66	63,156.65	5,315.67	18,472.82	23,788.49	39,368.16	0.00	39,368.16
01-Feb-16	0.00	11,635.92	11,635.92	4,790.66	986.84	5,777.50	0.00	5,858.42	5,858.42
01-Aug-16	51,297.51	11,635.92	62,933.43	4,790.66	18,460.50	23,251.16	39,682.27	0.00	39,682.27
01-Feb-17	0.00	10,289.47	10,289.47	4,253.12	975.82	5,228.94	0.00	5,060.53	5,060.53
01-Aug-17	53,124.34	10,289.47	63,413.81	4,253.12	18,449.48	22,702.60	40,711.21	0.00	40,711.21
01-Feb-18	0.00	8,894.20	8,894.20	3,696.89	963.49	4,660.38	0.00	4,233.82	4,233.82
01-Aug-18	54,674.72	8,894.20	63,568.92	3,696.89	18,437.15	22,134.04	41,434.88	0.00	41,434.88
01-Feb-19	0.00	7,459.54	7,459.54	3,124.43	952.47	4,076.90	0.00	3,382.64	3,382.64
01-Aug-19	55,941.58	7,459.54	63,401.12	3,124.43	18,426.13	21,550.56	41,850.56	0.00	41,850.56
01-Feb-20	0.00	6,060.34	6,060.34	2,537.49	943.04	3,480.53	0.00	2,579.81	2,579.81
01-Aug-20	57,610.56	6,060.34	63,670.90	2,537.49	18,416.70	20,954.19	42,716.71	0.00	42,716.71
01-Feb-21	0.00	4,620.71	4,620.71	1,935.69	932.30	2,867.99	0.00	1,752.72	1,752.72
01-Aug-21	60,226.92	4,620.71	64,847.63	1,935.69	18,405.98	20,341.65	44,505.98	0.00	44,505.98
01-Feb-22	0.00	3,114.80	3,114.80	1,304.75	922.42	2,227.17	0.00	887.63	887.63
01-Aug-22	61,777.31	3,114.80	64,892.11	1,304.75	18,396.08	19,700.83	45,191.28	0.00	45,191.28
01-Feb-23	0.00	1,570.58	1,570.58	658.46	912.12	1,570.58	0.00	0.00	0.00
01-Aug-23	62,814.23	1,570.58	64,384.81	658.46	18,385.78	19,044.24	45,340.57	0.00	45,340.57
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	892,407.12	452,840.60	1,345,247.72	187,730.60	350,107.97	537,838.57	695,481.74	111,927.41	807,409.15

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 9
Westfield
CW-00-46A

Schedule of Administrative Fee [After November 3, 2005]

<u>Date</u>	<u>Principal Outstanding</u>	Administrative Fee
		<u>Payable @ 0.075%</u>
03-Nov-05		
01-Feb-06	892,407.12	327.22
01-Aug-06	892,407.12	669.31
01-Feb-07	852,669.78	639.50
01-Aug-07	852,669.78	639.50
01-Feb-08	812,323.32	609.24
01-Aug-08	812,323.32	609.24
01-Feb-09	771,894.73	578.92
01-Aug-09	771,894.73	578.92
01-Feb-10	730,776.16	548.08
01-Aug-10	730,776.16	548.08
01-Feb-11	688,820.07	516.62
01-Aug-11	688,820.07	516.62
01-Feb-12	645,893.02	484.42
01-Aug-12	645,893.02	484.42
01-Feb-13	601,433.52	451.08
01-Aug-13	601,433.52	451.08
01-Feb-14	555,381.79	416.54
01-Aug-14	555,381.79	416.54
01-Feb-15	507,609.16	380.71
01-Aug-15	507,609.16	380.71
01-Feb-16	457,467.17	343.10
01-Aug-16	457,467.17	343.10
01-Feb-17	406,169.66	304.63
01-Aug-17	406,169.66	304.63
01-Feb-18	353,045.32	264.78
01-Aug-18	353,045.32	264.78
01-Feb-19	298,370.60	223.78
01-Aug-19	298,370.60	223.78
01-Feb-20	242,429.02	181.82
01-Aug-20	242,429.02	181.82
01-Feb-21	184,818.46	138.61
01-Aug-21	184,818.46	138.61
01-Feb-22	124,591.54	93.44
01-Aug-22	124,591.54	93.44
01-Feb-23	62,814.23	47.11
01-Aug-23	62,814.23	47.11
01-Feb-24	0.00	0.00
01-Aug-24	0.00	0.00
01-Feb-25	0.00	0.00
01-Aug-25	0.00	0.00
01-Feb-26	0.00	0.00
01-Aug-26	0.00	0.00
01-Feb-27	0.00	0.00
		<u>\$13,441.29</u>

Net Borrower Savings due to 2006 Refunding: 91,197.50

G.E. 2.00%

Schedule of Loan Repayments

Initial Loan Obligation: 3,495,527.63

Scheduled Loan Repayments				Loan Subsidy Amounts			Net Loan Repayment		
Date	Principal	Interest	Total	DSRF Earnings	Contract Assistance	Total	Principal	Interest	Total
01-Feb-07	0.00	76,516.99	76,516.99	24,397.51	4,386.95	28,784.45	0.00	47,732.53	47,732.53
01-Aug-07	167,032.74	73,628.16	240,660.90	24,397.51	16,674.81	41,072.32	167,032.74	32,555.84	199,588.58
01-Feb-08	0.00	71,957.84	71,957.84	23,231.68	3,946.05	27,177.73	0.00	44,780.11	44,780.11
01-Aug-08	168,298.89	71,957.84	240,256.73	23,231.68	16,674.81	39,906.49	168,298.89	32,051.35	200,350.24
01-Feb-09	0.00	70,022.40	70,022.40	22,057.02	3,946.05	26,003.07	0.00	44,019.33	44,019.33
01-Aug-09	170,169.27	70,022.40	240,191.67	22,057.02	16,674.81	38,731.83	170,169.27	31,290.57	201,459.84
01-Feb-10	0.00	67,725.12	67,725.12	20,869.30	3,946.05	24,815.35	0.00	42,909.77	42,909.77
01-Aug-10	172,664.41	67,725.12	240,389.53	20,869.30	16,674.81	37,544.11	172,664.41	30,181.01	202,845.42
01-Feb-11	0.00	65,135.15	65,135.15	19,664.16	3,946.05	23,610.21	0.00	41,524.94	41,524.94
01-Aug-11	175,789.20	65,135.15	240,924.35	19,664.16	16,674.81	36,338.97	175,789.20	28,796.18	204,585.38
01-Feb-12	0.00	62,168.71	62,168.71	18,437.22	3,946.05	22,383.27	0.00	39,785.44	39,785.44
01-Aug-12	181,248.79	62,168.71	243,417.50	18,437.22	16,674.81	35,112.03	181,248.79	27,056.68	208,305.47
01-Feb-13	0.00	57,184.37	57,184.37	17,172.17	3,946.05	21,118.22	0.00	36,066.15	36,066.15
01-Aug-13	187,124.89	57,184.37	244,309.26	17,172.17	16,674.81	33,846.98	187,124.89	23,337.39	210,462.28
01-Feb-14	0.00	53,722.55	53,722.55	15,866.10	3,946.05	19,812.15	0.00	33,910.40	33,910.40
01-Aug-14	190,655.44	53,722.55	244,377.99	15,866.10	16,674.81	32,540.91	190,655.44	21,181.64	211,837.08
01-Feb-15	0.00	50,100.10	50,100.10	14,535.40	3,946.05	18,481.45	0.00	31,618.65	31,618.65
01-Aug-15	195,544.04	50,100.10	245,644.14	14,535.40	16,674.81	31,210.21	195,544.04	18,889.89	214,433.93
01-Feb-16	0.00	44,722.64	44,722.64	13,170.57	3,946.05	17,116.62	0.00	27,606.02	27,606.02
01-Aug-16	205,321.24	44,722.64	250,043.88	13,170.57	16,674.81	29,845.38	205,321.24	14,877.26	220,198.50
01-Feb-17	0.00	39,332.96	39,332.96	11,737.50	3,946.05	15,683.56	0.00	23,649.41	23,649.41
01-Aug-17	215,098.44	37,299.84	252,398.28	11,737.50	16,340.88	28,078.39	215,098.44	9,221.45	224,319.89
01-Feb-18	0.00	33,817.44	33,817.44	10,236.20	3,967.54	14,203.73	0.00	19,613.70	19,613.70
01-Aug-18	224,875.64	30,360.30	255,235.94	10,236.20	16,128.49	26,364.68	224,875.64	3,995.62	228,871.26
01-Feb-19	0.00	28,173.15	28,173.15	8,666.65	4,010.03	12,676.67	0.00	15,496.48	15,496.48
01-Aug-19	229,764.24	25,982.36	255,746.60	8,666.65	16,378.96	25,045.61	229,764.24	936.75	230,700.99
01-Feb-20	0.00	22,466.08	22,466.08	7,062.97	4,016.11	11,079.08	0.00	11,386.99	11,386.99
01-Aug-20	239,541.45	20,405.31	259,946.76	7,062.97	16,406.40	23,469.38	239,541.45	0.00	236,477.38
01-Feb-21	0.00	16,608.45	16,608.45	5,391.06	4,037.61	9,428.67	0.00	7,179.77	7,179.77
01-Aug-21	249,318.65	14,719.60	264,038.25	5,391.06	16,456.14	21,847.20	249,318.65	0.00	242,191.04
01-Feb-22	0.00	10,682.11	10,682.11	3,650.91	4,087.97	7,738.88	0.00	2,943.23	2,943.23
01-Aug-22	259,095.85	7,082.35	266,178.20	3,650.91	16,983.71	20,634.62	259,095.85	0.00	245,543.58
01-Feb-23	0.00	5,362.41	5,362.41	1,842.52	3,519.89	5,362.41	0.00	0.00	0.00
01-Aug-23	263,984.45	0.00	263,984.45	1,842.52	16,669.56	18,512.08	263,984.45	0.00	245,472.37
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$3,495,527.63	\$1,527,915.26	\$5,023,442.89	\$475,977.85	\$349,598.86	\$825,576.71	\$3,453,271.61	\$744,594.56	\$4,197,866.17

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)

Revised SCHEDULE C

Series 9

Westfield

DW-02-04

Final Loan Structuring Analysis

Revised Schedule of Loan Repayments

Outstanding Loan Obligation: #####

	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
	Principal	Interest	Total	Equity Earnings	Contract Assistance Payments	Total	Principal	Interest	Total
01-Feb-06	\$0.00	\$81,586.06	\$81,586.06	\$25,836.72	\$4,478.68	\$30,315.40	\$0.00	\$51,270.66	\$51,270.66
01-Aug-06	163,584.32	80,646.77	244,231.09	25,539.26	17,155.88	42,695.14	163,584.32	37,951.63	201,535.95
01-Feb-07	0.00	76,557.16	76,557.16	24,397.51	4,427.12	28,824.63	0.00	47,732.53	47,732.53
01-Aug-07	167,032.74	76,557.16	243,589.90	24,397.51	17,155.88	41,553.39	167,032.74	35,003.77	202,036.51
01-Feb-08	0.00	74,886.84	74,886.84	23,231.68	4,427.12	27,658.80	0.00	47,228.04	47,228.04
01-Aug-08	168,298.89	74,886.84	243,185.73	23,231.68	17,155.88	40,387.56	168,298.89	34,499.28	202,798.17
01-Feb-09	0.00	72,951.40	72,951.40	22,057.02	4,427.12	26,484.14	0.00	46,467.26	46,467.26
01-Aug-09	170,169.27	72,951.40	243,120.67	22,057.02	17,155.88	39,212.90	170,169.27	33,738.50	203,907.77
01-Feb-10	0.00	70,654.12	70,654.12	20,869.30	4,427.12	25,296.42	0.00	45,357.70	45,357.70
01-Aug-10	172,664.41	70,654.12	243,318.53	20,869.30	17,155.88	38,025.18	172,664.41	32,628.94	205,293.35
01-Feb-11	0.00	68,064.15	68,064.15	19,664.16	4,427.12	24,091.28	0.00	43,972.87	43,972.87
01-Aug-11	175,789.20	68,064.15	243,853.35	19,664.16	17,155.88	36,820.04	175,789.20	31,244.11	207,033.31
01-Feb-12	0.00	65,097.71	65,097.71	18,437.22	4,427.12	22,864.34	0.00	42,233.37	42,233.37
01-Aug-12	181,248.79	65,097.71	246,346.50	18,437.22	17,155.88	35,593.10	181,248.79	29,504.61	210,753.40
01-Feb-13	0.00	60,113.37	60,113.37	17,172.17	4,427.12	21,599.29	0.00	38,514.08	38,514.08
01-Aug-13	187,124.89	60,113.37	247,238.26	17,172.17	17,155.88	34,328.05	187,124.89	25,785.32	212,910.21
01-Feb-14	0.00	56,651.55	56,651.55	15,866.10	4,427.12	20,293.22	0.00	36,358.33	36,358.33
01-Aug-14	190,655.44	56,651.55	247,306.99	15,866.10	17,155.88	33,021.98	190,655.44	23,629.57	214,285.01
01-Feb-15	0.00	53,029.10	53,029.10	14,535.39	4,427.12	18,962.51	0.00	34,066.59	34,066.59
01-Aug-15	195,544.04	53,029.10	248,573.14	14,535.39	17,155.88	31,691.27	195,544.04	21,337.83	216,881.87
01-Feb-16	0.00	47,651.64	47,651.64	13,170.58	4,427.12	17,597.70	0.00	30,053.94	30,053.94
01-Aug-16	205,321.24	47,651.64	252,972.88	13,170.58	17,155.88	30,326.46	205,321.24	17,325.18	222,646.42
01-Feb-17	0.00	42,261.96	42,261.96	11,737.50	4,427.12	16,164.62	0.00	26,097.34	26,097.34
01-Aug-17	215,098.44	42,261.96	257,360.40	11,737.50	17,155.88	28,893.68	215,098.44	13,368.58	228,467.02
01-Feb-18	0.00	36,615.62	36,615.62	10,236.19	4,427.12	14,663.31	0.00	21,952.31	21,952.31
01-Aug-18	224,875.64	36,615.62	261,491.26	10,236.19	17,155.88	27,392.07	224,875.64	9,223.55	234,099.19
01-Feb-19	0.00	30,712.64	30,712.64	8,666.65	4,427.12	13,093.77	0.00	17,618.87	17,618.87
01-Aug-19	229,764.24	30,712.64	260,476.88	8,666.65	17,155.88	25,822.53	229,764.24	4,890.11	234,654.35
01-Feb-20	0.00	24,968.53	24,968.53	7,062.97	4,427.12	11,490.09	0.00	13,478.44	13,478.44
01-Aug-20	239,541.45	24,968.53	264,509.98	7,062.97	17,155.88	24,218.85	239,541.45	749.68	240,291.13
01-Feb-21	0.00	18,979.99	18,979.99	5,391.06	4,427.12	9,818.18	0.00	9,161.81	9,161.81
01-Aug-21	249,318.65	18,979.99	268,298.64	5,391.06	17,155.88	22,546.94	249,318.65	0.00	245,751.70
01-Feb-22	0.00	12,747.03	12,747.03	3,650.90	4,427.12	8,078.02	0.00	4,669.01	4,669.01
01-Aug-22	259,095.85	12,747.03	271,842.88	3,650.90	17,155.88	20,806.78	259,095.85	0.00	251,036.10
01-Feb-23	0.00	6,269.63	6,269.63	1,842.51	4,427.12	6,269.63	0.00	0.00	0.00
01-Aug-23	263,984.45	6,269.63	270,254.08	1,842.51	17,155.88	18,998.39	263,984.45	0.00	251,255.69
01-Feb-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Feb-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$3,659,111.95	#####	\$5,457,769.66	\$527,353.80	\$398,545.51	\$915,899.31	\$3,634,756.50	\$907,113.86	\$4,541,870.35

* Note: Interest, Equity Earnings and Contract Assistance Payments reflect partial first period.

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 9
Westfield
DW-02-04

Schedule of Administrative Fee [After October 26, 2004]

<u>Date</u>	<u>Principal Outstanding</u>	<u>Administrative Fee Payable @ 0.075%</u>
01-Feb-06	3,659,111.95	2,776.30
01-Aug-06	3,659,111.95	2,744.33
01-Feb-07	3,495,527.63	2,621.65
01-Aug-07	3,495,527.63	2,621.65
01-Feb-08	3,328,494.89	2,496.37
01-Aug-08	3,328,494.89	2,496.37
01-Feb-09	3,160,196.00	2,370.15
01-Aug-09	3,160,196.00	2,370.15
01-Feb-10	2,990,026.73	2,242.52
01-Aug-10	2,990,026.73	2,242.52
01-Feb-11	2,817,362.32	2,113.02
01-Aug-11	2,817,362.32	2,113.02
01-Feb-12	2,641,573.12	1,981.18
01-Aug-12	2,641,573.12	1,981.18
01-Feb-13	2,460,324.33	1,845.24
01-Aug-13	2,460,324.33	1,845.24
01-Feb-14	2,273,199.44	1,704.90
01-Aug-14	2,273,199.44	1,704.90
01-Feb-15	2,082,544.00	1,561.91
01-Aug-15	2,082,544.00	1,561.91
01-Feb-16	1,886,999.96	1,415.25
01-Aug-16	1,886,999.96	1,415.25
01-Feb-17	1,681,678.72	1,261.26
01-Aug-17	1,681,678.72	1,261.26
01-Feb-18	1,466,580.28	1,099.94
01-Aug-18	1,466,580.28	1,099.94
01-Feb-19	1,241,704.64	931.28
01-Aug-19	1,241,704.64	931.28
01-Feb-20	1,011,940.40	758.96
01-Aug-20	1,011,940.40	758.96
01-Feb-21	772,398.95	579.30
01-Aug-21	772,398.95	579.30
01-Feb-22	523,080.30	392.31
01-Aug-22	523,080.30	392.31
01-Feb-23	263,984.45	197.99
01-Aug-23	263,984.45	197.99
01-Feb-24	0.00	0.00
01-Aug-24	0.00	0.00
01-Feb-25	0.00	0.00
01-Aug-25	0.00	0.00
01-Feb-26	0.00	0.00
01-Aug-26	0.00	0.00
01-Feb-27	0.00	0.00
01-Aug-27	0.00	0.00
01-Feb-28	0.00	0.00
01-Aug-28	0.00	0.00
01-Feb-29	0.00	0.00
01-Aug-29	0.00	0.00
01-Feb-30	0.00	0.00
01-Aug-30	0.00	0.00
01-Feb-31	0.00	0.00
01-Aug-31	0.00	0.00
01-Feb-32	0.00	0.00
01-Aug-32	0.00	0.00
01-Feb-33	0.00	0.00
01-Aug-33	0.00	0.00
		<u>\$56,667.09</u>

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement Revenue Bonds
(Pool Loan Program Bonds)
Series 12
Westfield
DW-02-04A

Revised SCHEDULE C

Final Loan Structuring Analysis

Revised Schedule of Loan Repayments

Outstanding Loan Obligation: **\$45,540.87**

	Schedule of Loan Repayments			Admin. Fee 0.07500%	Total Due
	Principal	Interest	Total		
09-Dec-08					
15-Jan-09	-	712.31	712.31	53.42	765.73
15-Jul-09	2,629.68	455.41	3,085.09	34.16	3,119.25
15-Jan-10	-	429.11	429.11	32.18	461.29
15-Jul-10	2,682.46	429.11	3,111.57	32.18	3,143.75
15-Jan-11	-	402.29	402.29	30.17	432.46
15-Jul-11	2,737.00	402.29	3,139.29	30.17	3,169.46
15-Jan-12	-	374.92	374.92	28.12	403.04
15-Jul-12	2,792.13	374.92	3,167.05	28.12	3,195.17
15-Jan-13	-	347.00	347.00	26.02	373.02
15-Jul-13	2,848.43	347.00	3,195.43	26.02	3,221.45
15-Jan-14	-	318.51	318.51	23.89	342.40
15-Jul-14	2,905.90	318.51	3,224.41	23.89	3,248.30
15-Jan-15	-	289.45	289.45	21.71	311.16
15-Jul-15	2,965.14	289.45	3,254.59	21.71	3,276.30
15-Jan-16	-	259.80	259.80	19.49	279.29
15-Jul-16	3,024.95	259.80	3,284.75	19.49	3,304.24
15-Jan-17	-	229.55	229.55	17.22	246.77
15-Jul-17	3,085.95	229.55	3,315.50	17.22	3,332.72
15-Jan-18	-	198.69	198.69	14.90	213.59
15-Jul-18	3,148.11	198.69	3,346.80	14.90	3,361.70
15-Jan-19	-	167.21	167.21	12.54	179.75
15-Jul-19	3,212.03	167.21	3,379.24	12.54	3,391.78
15-Jan-20	-	135.09	135.09	10.13	145.22
15-Jul-20	3,276.55	135.09	3,411.64	10.13	3,421.77
15-Jan-21	-	102.33	102.33	7.67	110.00
15-Jul-21	3,342.82	102.33	3,445.15	7.67	3,452.82
15-Jan-22	-	68.90	68.90	5.17	74.07
15-Jul-22	3,410.26	68.90	3,479.16	5.17	3,484.33
15-Jan-23	-	34.79	34.79	2.61	37.40
15-Jul-23	3,479.46	34.79	3,514.25	2.61	3,516.86
15-Jan-24	-	-	-	-	-
15-Jul-24	-	-	-	-	-
15-Jan-25	-	-	-	-	-
15-Jul-25	-	-	-	-	-
15-Jan-26	-	-	-	-	-
15-Jul-26	-	-	-	-	-
15-Jan-27	-	-	-	-	-
15-Jul-27	-	-	-	-	-
15-Jan-28	-	-	-	-	-
15-Jul-28	-	-	-	-	-
15-Jan-29	-	-	-	-	-
15-Jul-29	-	-	-	-	-
15-Jan-30	-	-	-	-	-
15-Jul-30	-	-	-	-	-
15-Jan-31	-	-	-	-	-
15-Jul-31	-	-	-	-	-
15-Jan-32	-	-	-	-	-
15-Jul-32	-	-	-	-	-
15-Jan-33	-	-	-	-	-
15-Jul-33	-	-	-	-	-
15-Jan-34	-	-	-	-	-
15-Jul-34	-	-	-	-	-
15-Jan-35	-	-	-	-	-
15-Jul-35	-	-	-	-	-
15-Jan-36	-	-	-	-	-
15-Jul-36	-	-	-	-	-
15-Jan-37	-	-	-	-	-
	\$45,540.87	\$7,883.00	\$53,423.87	\$591.22	\$54,015.09

Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
(Pool Program Bonds)
Pool Program Bonds, Pool 12
Westfield
DW-02-04A
Final Structuring Analysis

SCHEDULE C

Loan Interest Rate 2.00%

Schedule of Loan Repayments

Remaining Loan Obligation: \$86,210.00

Date	Schedule of Loan Repayments			Admin. Fee 0.0750%	Loan Origination Fee	Total Due
	Principal	Interest	Total			
14-Dec-06						
15-Jul-07	\$4,161.00	\$1,010.57	\$5,171.57	\$64.66	483.41	\$5,719.64
15-Jan-08	0.00	820.49	820.49	61.54		882.03
15-Jul-08	4,395.00	820.49	5,215.49	61.54		5,277.03
15-Jan-09	0.00	776.54	776.54	58.24		834.78
15-Jul-09	4,484.00	776.54	5,260.54	58.24		5,318.78
15-Jan-10	0.00	731.70	731.70	54.88		786.58
15-Jul-10	4,574.00	731.70	5,305.70	54.88		5,360.58
15-Jan-11	0.00	685.96	685.96	51.45		737.41
15-Jul-11	4,667.00	685.96	5,352.96	51.45		5,404.41
15-Jan-12	0.00	639.29	639.29	47.95		687.24
15-Jul-12	4,761.00	639.29	5,400.29	47.95		5,448.24
15-Jan-13	0.00	591.68	591.68	44.38		636.06
15-Jul-13	4,857.00	591.68	5,448.68	44.38		5,493.06
15-Jan-14	0.00	543.11	543.11	40.73		583.84
15-Jul-14	4,955.00	543.11	5,498.11	40.73		5,538.84
15-Jan-15	0.00	493.56	493.56	37.02		530.58
15-Jul-15	5,056.00	493.56	5,549.56	37.02		5,586.58
15-Jan-16	0.00	443.00	443.00	33.23		476.23
15-Jul-16	5,158.00	443.00	5,601.00	33.23		5,634.23
15-Jan-17	0.00	391.42	391.42	29.36		420.78
15-Jul-17	5,262.00	391.42	5,653.42	29.36		5,682.78
15-Jan-18	0.00	338.80	338.80	25.41		364.21
15-Jul-18	5,368.00	338.80	5,706.80	25.41		5,732.21
15-Jan-19	0.00	285.12	285.12	21.38		306.50
15-Jul-19	5,477.00	285.12	5,762.12	21.38		5,783.50
15-Jan-20	0.00	230.35	230.35	17.28		247.63
15-Jul-20	5,587.00	230.35	5,817.35	17.28		5,834.63
15-Jan-21	0.00	174.48	174.48	13.09		187.57
15-Jul-21	5,700.00	174.48	5,874.48	13.09		5,887.57
15-Jan-22	0.00	117.48	117.48	8.81		126.29
15-Jul-22	5,815.00	117.48	5,932.48	8.81		5,941.29
15-Jan-23	0.00	59.33	59.33	4.45		63.78
15-Jul-23	5,933.00	59.33	5,992.33	4.45		5,996.78
15-Jan-24	0.00	0.00	0.00	0.00		0.00
15-Jul-24	0.00	0.00	0.00	0.00		0.00
15-Jan-25	0.00	0.00	0.00	0.00		0.00
15-Jul-25	0.00	0.00	0.00	0.00		0.00
15-Jan-26	0.00	0.00	0.00	0.00		0.00
15-Jul-26	0.00	0.00	0.00	0.00		0.00
15-Jan-27	0.00	0.00	0.00	0.00		0.00
15-Jul-27	0.00	0.00	0.00	0.00		0.00
15-Jan-28	0.00	0.00	0.00	0.00		0.00
15-Jul-28	0.00	0.00	0.00	0.00		0.00
15-Jan-29	0.00	0.00	0.00	0.00		0.00
15-Jul-29	0.00	0.00	0.00	0.00		0.00
15-Jan-30	0.00	0.00	0.00	0.00		0.00
15-Jul-30	0.00	0.00	0.00	0.00		0.00
15-Jan-31	0.00	0.00	0.00	0.00		0.00
15-Jul-31	0.00	0.00	0.00	0.00		0.00
15-Jan-32	0.00	0.00	0.00	0.00		0.00
15-Jul-32	0.00	0.00	0.00	0.00		0.00
15-Jan-33	0.00	0.00	0.00	0.00		0.00
15-Jul-33	0.00	0.00	0.00	0.00		0.00
15-Jan-34	0.00	0.00	0.00	0.00		0.00
15-Jul-34	0.00	0.00	0.00	0.00		0.00
15-Jan-35	0.00	0.00	0.00	0.00		0.00
15-Jul-35	0.00	0.00	0.00	0.00		0.00
15-Jan-36	0.00	0.00	0.00	0.00		0.00
15-Jul-36	0.00	0.00	0.00	0.00		0.00
15-Jan-37	0.00	0.00	0.00	0.00		0.00
15-Jul-37	0.00	0.00	0.00	0.00		0.00
15-Jan-38	0.00	0.00	0.00	0.00		0.00
	\$86,210.00	\$15,655.19	\$101,865.19	\$1,163.06	\$483.41	\$103,511.66

Massachusetts Clean Water Trust
Series 25
Westfield Loan Amortization
DWP-21-06

Loan Amount Approved	15,548,617.00	Loan Origination Fee (\$0.00/1000)	0.00
Loan Forgiveness*	5,901,325.00	Loan Term (in years)	20
		Loan Rate	0.00%
Amount to be Financed	9,647,292.00	Closing Date	11/21/2023
		First Interest Payment	7/15/2024
		First Principal Payment	1/15/2025

Date	Principal	Interest	Total Payments	Admin Fee (0.15%)	Loan Origination Fee	Total Payments	Total Annual Payments
11/21/2023							
7/15/2024				9,406.11		9,406.11	
1/15/2025	475,522.00		475,522.00	7,235.47		482,757.47	492,163.58
7/15/2025				6,878.83		6,878.83	
1/15/2026	476,236.00		476,236.00	6,878.83		483,114.83	489,993.66
7/15/2026				6,521.65		6,521.65	
1/15/2027	476,951.00		476,951.00	6,521.65		483,472.65	489,994.30
7/15/2027				6,163.94		6,163.94	
1/15/2028	477,666.00		477,666.00	6,163.94		483,829.94	489,993.87
7/15/2028				5,805.69		5,805.69	
1/15/2029	478,384.00		478,384.00	5,805.69		484,189.69	489,995.38
7/15/2029				5,446.90		5,446.90	
1/15/2030	479,102.00		479,102.00	5,446.90		484,548.90	489,995.80
7/15/2030				5,087.57		5,087.57	
1/15/2031	479,821.00		479,821.00	5,087.57		484,908.57	489,996.15
7/15/2031				4,727.71		4,727.71	
1/15/2032	480,541.00		480,541.00	4,727.71		485,268.71	489,996.42
7/15/2032				4,367.30		4,367.30	
1/15/2033	481,262.00		481,262.00	4,367.30		485,629.30	489,996.60
7/15/2033				4,006.36		4,006.36	
1/15/2034	481,985.00		481,985.00	4,006.36		485,991.36	489,997.71
7/15/2034				3,644.87		3,644.87	
1/15/2035	482,708.00		482,708.00	3,644.87		486,352.87	489,997.73
7/15/2035				3,282.84		3,282.84	
1/15/2036	483,433.00		483,433.00	3,282.84		486,715.84	489,998.67
7/15/2036				2,920.26		2,920.26	
1/15/2037	484,159.00		484,159.00	2,920.26		487,079.26	489,999.52
7/15/2037				2,557.14		2,557.14	
1/15/2038	484,886.00		484,886.00	2,557.14		487,443.14	490,000.28
7/15/2038				2,193.48		2,193.48	
1/15/2039	485,613.00		485,613.00	2,193.48		487,806.48	489,999.95
7/15/2039				1,829.27		1,829.27	
1/15/2040	486,342.00		486,342.00	1,829.27		488,171.27	490,000.53
7/15/2040				1,464.51		1,464.51	
1/15/2041	487,072.00		487,072.00	1,464.51		488,536.51	490,001.02
7/15/2041				1,099.21		1,099.21	
1/15/2042	487,804.00		487,804.00	1,099.21		488,903.21	490,002.41
7/15/2042				733.35		733.35	
1/15/2043	488,536.00		488,536.00	733.35		489,269.35	490,002.71
7/15/2043				366.95		366.95	
1/15/2044	489,269.00		489,269.00	366.95		489,635.95	490,002.90
7/15/2044							
	9,647,292.00		9,647,292.00	154,837.20		9,802,129.20	9,802,129.20

Notes:

*This project qualifies for loan forgiveness in accordance with Schedule B to the Financing Agreement