

Weymouth

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Board Members

Patrice Cook, Greg Hargadon,
Joseph Davis*, Richard Hayes,
Barbara Costa
*indicates Chairperson

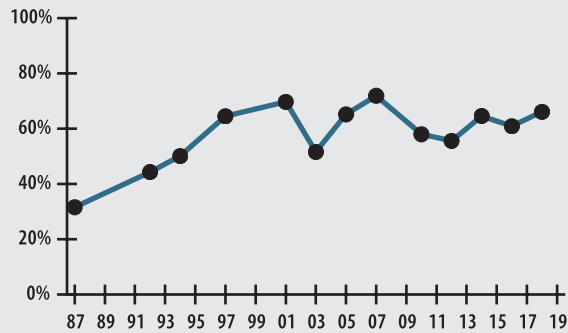
Board Administrator

Edward Masterson

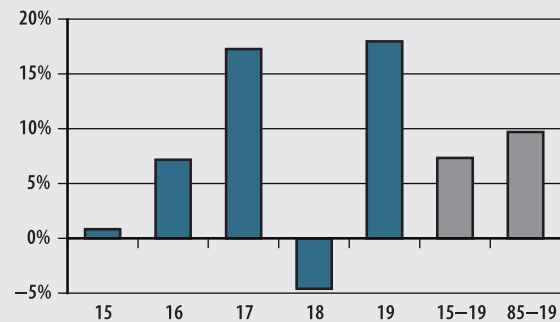
Board Meeting

Generally the 3rd Monday of each month
at 9:00 am

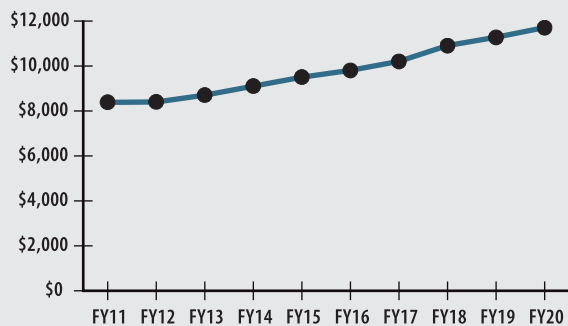
FUNDED RATIO (1987-2019)



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

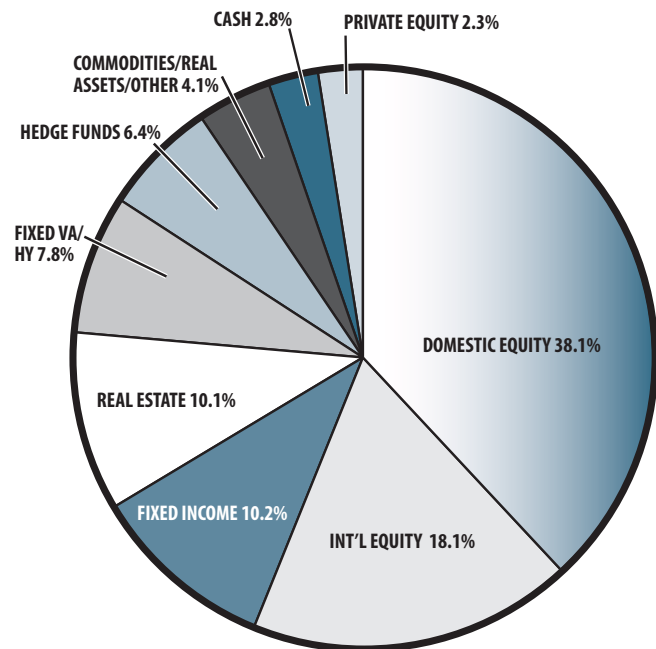
35 years 2019	34 years 2018	33 years 2017
9.73%	9.49%	9.95%
10 years 2019	10 years 2018	10 years 2017
8.78%	9.13%	6.11%
5 years 2019	5 years 2018	5 years 2017
7.36%	5.12%	9.73%

ACTUARIAL

▶ Funded Ratio	66.1%
▶ Date of Last Valuation	1/1/18
▶ Actuary	Stone
▶ Assumed Rate of Return	7.50%
▶ Funding Schedule	2.88% Increasing
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$102.2 M
▶ Total Pension Appropriation (Fiscal 2020)	\$11.7 M

	ACTIVE	RETIRED
▶ Number of Members	854	635
▶ Total Payroll/Benefit	\$41.5 M	\$18.4 M
▶ Average Salary/Benefit	\$48,600	\$28,900
▶ Average Age	49	73
▶ Average Service	11.2 years	NA

ASSET ALLOCATION (12/31/19)



EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	78
▶ Number Who Reported Earnings	24
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2019 Return	17.99%
▶ 2019 Market Value	\$214.2 M
▶ 2015-2019 (Annualized)	7.36%
▶ 1985-2019 (Annualized)	9.73%