

## Weymouth

807 Broad Street  
Weymouth, MA 02189  
Phone 781-331-8721  
Fax 781-331-3005

### Board Members

Patrice Cook, Greg Hargadon,  
Richard Hayes, Joseph Davis\*,  
Barbara Costa  
\*indicates Chairperson

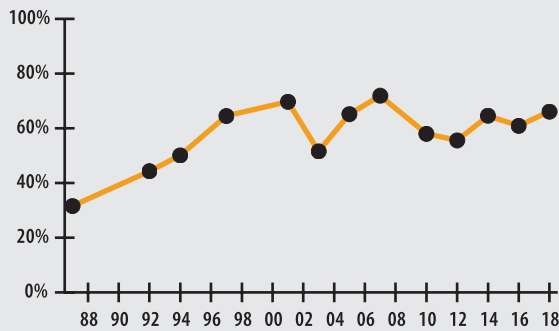
### Board Administrator

Edward Masterson

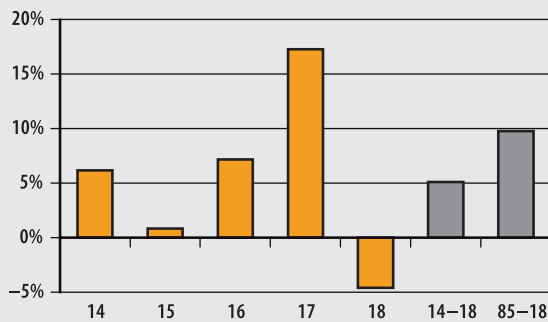
### Board Meeting

Generally the 3rd Monday of each month  
at 9:00 am

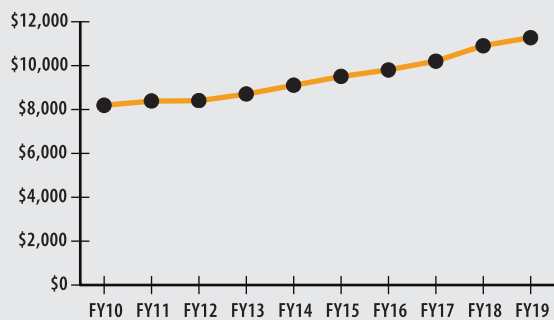
### FUNDED RATIO (1987-2018)



### INVESTMENT RETURN (2014-2018, 5 YEAR AND 34 YEAR AVERAGES)



### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



### INVESTMENT RETURN HISTORY

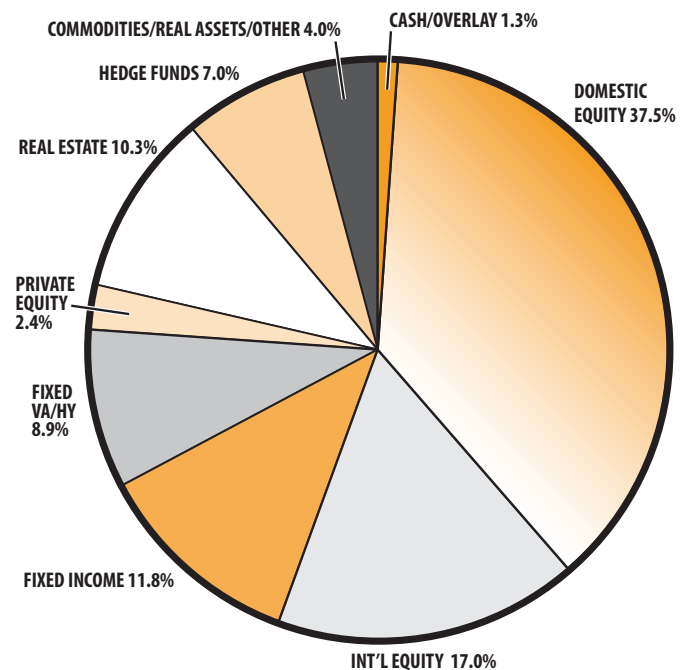
<u>34 years 2018</u>	<u>33 years 2017</u>	<u>32 years 2016</u>
9.49%	9.95%	9.73%
<u>10 years 2018</u>	<u>10 years 2017</u>	<u>10 years 2016</u>
9.13%	6.11%	5.19%
<u>5 years 2018</u>	<u>5 years 2017</u>	<u>5 years 2016</u>
5.12%	9.73%	9.28%

## ACTUARIAL

▶ Funded Ratio	66.1%
▶ Date of Last Valuation	1/1/18
▶ Actuary	Stone
▶ Assumed Rate of Return	7.50%
▶ Funding Schedule	2.88% Increasing
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$102.2 M
▶ Total Pension Appropriation (Fiscal 2019)	\$11.3 M

	ACTIVE	RETIRED
▶ Number of Members	854	635
▶ Total Payroll/Benefit	\$41.5 M	\$18.4 M
▶ Average Salary/Benefit	\$48,600	\$28,900
▶ Average Age	49	73
▶ Average Service	11.2 years	NA

## ASSET ALLOCATION (12/31/18)



## EARNED INCOME OF DISABILITY RETIREES (2017)

▶ Number of Disability Retirees	81
▶ Number Who Reported Earnings	31
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2018 Return	-4.60%
▶ 2018 Market Value	\$185.8 M
▶ 2014-2018 (Annualized)	5.12%
▶ 1985-2018 (Annualized)	9.49%