

# Weymouth

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Weymouth, MA 02189  
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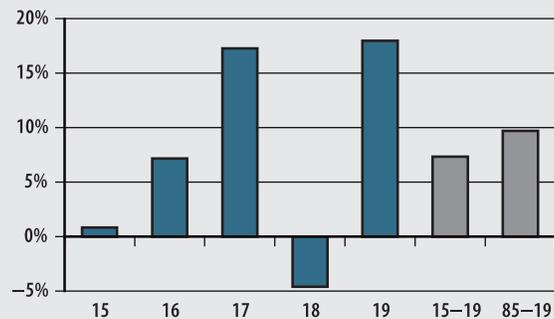
**Board Members**  
Patrice Cook, Greg Hargadon,  
Joseph Davis\*, Richard Hayes,  
Barbara Costa  
\*indicates Chairperson

**Board Administrator**  
Edward Masterson  
**Board Meeting**  
Generally the 3rd Monday of each month  
at 9:00 am

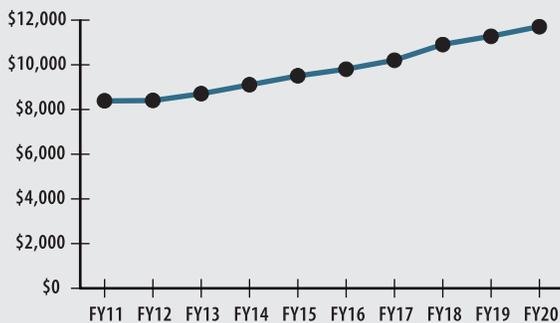
## FUNDED RATIO (1987-2019)



## INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



## 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



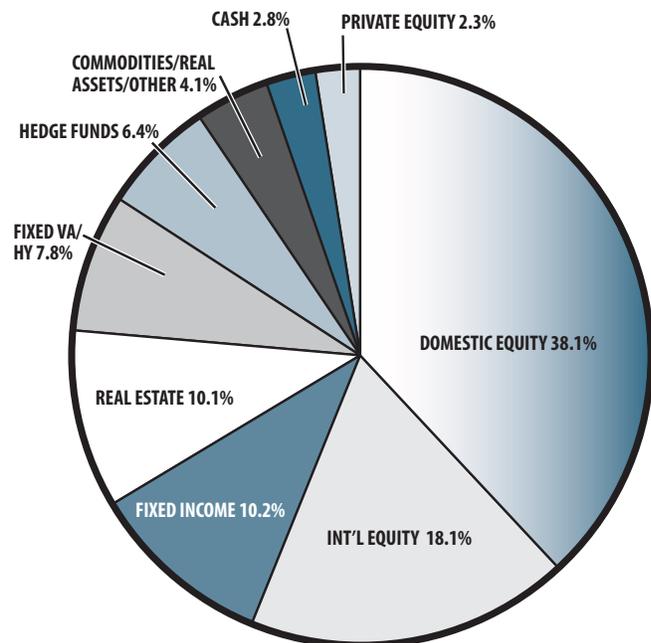
## INVESTMENT RETURN HISTORY

<u>35 years 2019</u>	<u>34 years 2018</u>	<u>33 years 2017</u>
9.73%	9.49%	9.95%
<u>10 years 2019</u>	<u>10 years 2018</u>	<u>10 years 2017</u>
8.78%	9.13%	6.11%
<u>5 years 2019</u>	<u>5 years 2018</u>	<u>5 years 2017</u>
7.36%	5.12%	9.73%

## ACTUARIAL

▶ Funded Ratio	66.1%	
▶ Date of Last Valuation	1/1/18	
▶ Actuary	Stone	
▶ Assumed Rate of Return	7.50%	
▶ Funding Schedule	2.88% Increasing	
▶ Year Fully Funded	2035	
▶ Unfunded Liability	\$102.2 M	
▶ Total Pension Appropriation (Fiscal 2020)	\$11.7 M	
	<b>ACTIVE</b>	<b>RETIRED</b>
▶ Number of Members	854	635
▶ Total Payroll/Benefit	\$41.5 M	\$18.4 M
▶ Average Salary/Benefit	\$48,600	\$28,900
▶ Average Age	49	73
▶ Average Service	11.2 years	NA

## ASSET ALLOCATION (12/31/19)



## EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	78
▶ Number Who Reported Earnings	24
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2019 Return	17.99%
▶ 2019 Market Value	\$214.2 M
▶ 2015-2019 (Annualized)	7.36%
▶ 1985-2019 (Annualized)	9.73%