

Weymouth

CONTACT INFORMATION

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BOARD MEMBERS

Patrice Cook
Greg Hargadon
Richard Hayes
Joseph Davis*
Barbara Costa
*indicates Chairperson

BOARD ADMINISTRATOR

Edward Masterson

SYSTEM MEMBERS

Active Members911
Total Payroll\$46.1 M
Average Salary\$50,600
Average Age48
Average Service10.6

Retired Members650
Benefits Paid\$19.4 M
Average Benefit\$29,900
Average Age73

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees77
Reported Earnings21
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Stone



Click/Scan for Website

\$281.1 M
Market Value

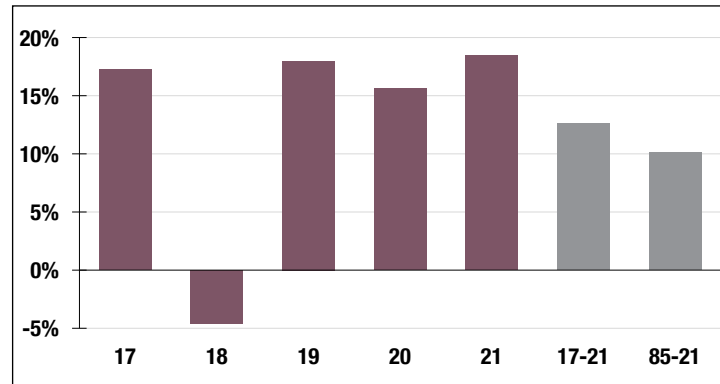
18.49%
2021 Returns

10.92%
2012-2021
(Annualized)

10.11%
1985-2021
(Annualized)

Investment Returns

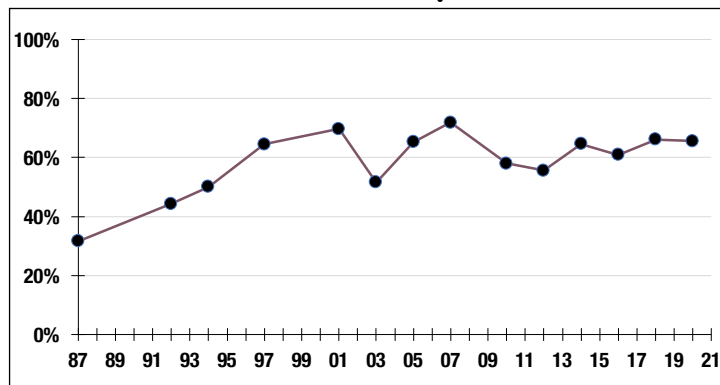
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.25%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



65.6%

Funded Ratio

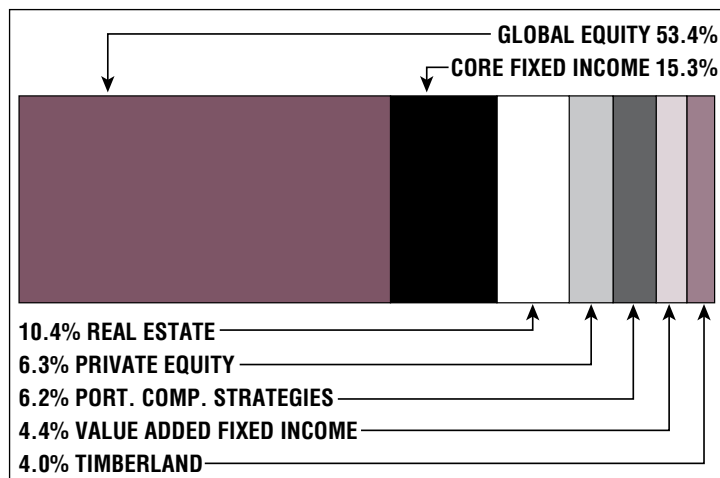
2036

Fully Funded

2.88% Increasing

Funding Schedule

Asset Allocation (12/31/21)



\$111.8 M

Unfunded Liability

\$13.4 M
(FY2022)

Total Pension
Appropriation