

Weymouth

CONTACT INFORMATION

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Weymouth, MA 02189
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BOARD MEMBERS

Brent Lydon
Greg Hargadon
Joseph Davis*
Richard Hayes
Barbara Costa
*indicates Chairperson

BOARD ADMINISTRATOR

Edward Masterson

SYSTEM MEMBERS

Active Members878
Total Payroll\$48.6 M
Average Salary\$55,300
Average Age46
Average Service11

Retired Members659
Benefits Paid\$20.3 M
Average Benefit\$30,800
Average Age73

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees78
Reported Earnings23
Excess Earners1
Refund Due\$8,078

Last Valuation: 1/1/22
Actuary: Stone



Click/Scan for Website

\$239.8 M
Market Value

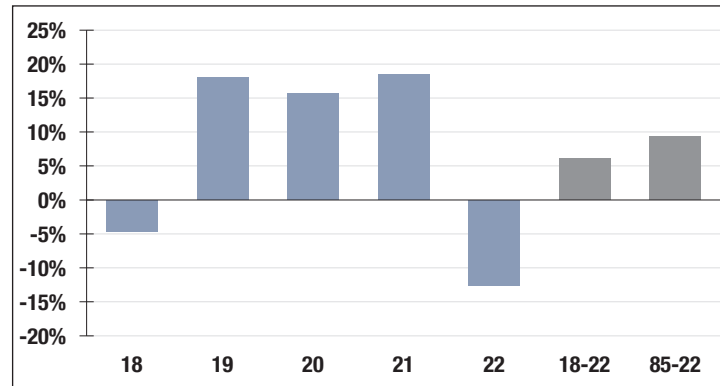
-12.58%
2022 Returns

7.93%
2013-2022
[Annualized]

9.44%
1985-2022
[Annualized]

Investment Returns

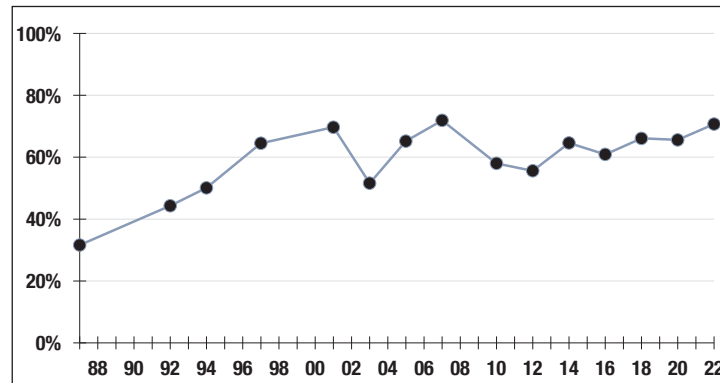
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



70.7%

Funded Ratio

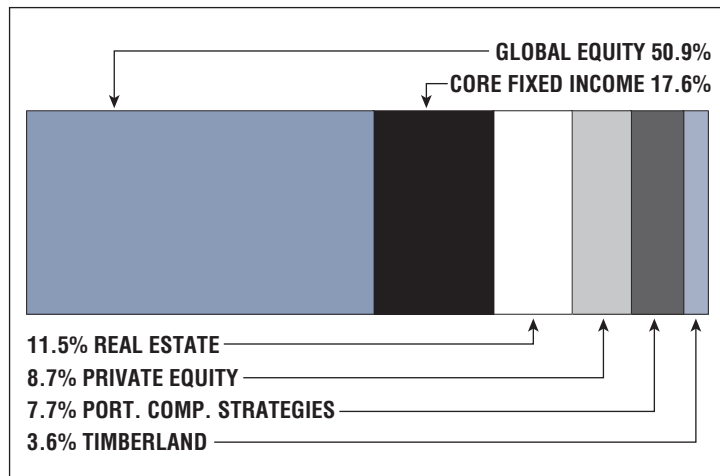
2035

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/22)



\$104.3 M

Unfunded Liability

\$13.8 M
[FY2023]

Total Pension
Appropriation