

# Weymouth

## CONTACT INFORMATION

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Weymouth, MA 02189  
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## WEBSITE

weymouthretirement.com

## BOARD MEMBERS

Joseph Clancy  
Greg Hargadon  
Joseph Davis\*  
Richard Hayes  
Barbara Costa  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Edward Masterson

## SYSTEM MEMBERS

Active Members .....878  
Total Payroll .....\$48.6 M  
Average Salary .....\$55,300  
Average Age .....46  
Average Service .....11

Retired Members .....659  
Benefits Paid .....\$20.3 M  
Average Benefit ....\$30,800  
Average Age .....73

## 2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....74  
Reported Earnings .....17  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/22  
Actuary: Stone

**\$267.8 M**  
Market Value

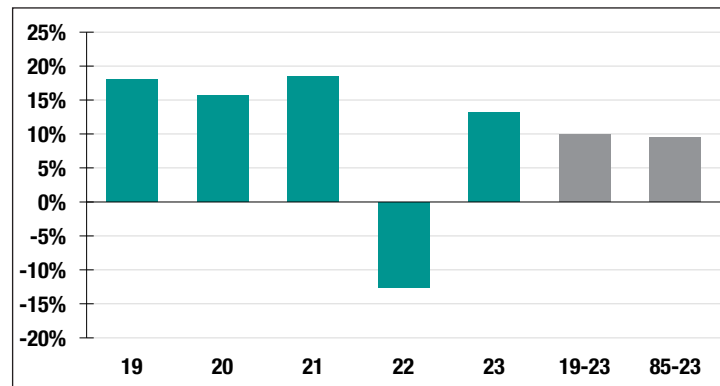
**13.21%**  
2023 Returns

**7.46%**  
2014-2023  
[Annualized]

**9.54%**  
1985-2023  
[Annualized]

## Investment Returns

[2019-2023, 5-Year & 39-Year Averages, as of 12/31/23]



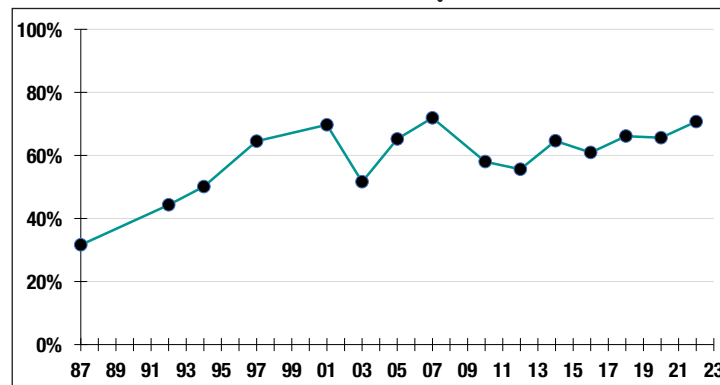
**7.00%**

Assumed Rate  
of Return

**\$13,000**

COLA BASE  
(FY2025)

## Funded Ratio History [1987-2023]



**70.7%**

Funded Ratio

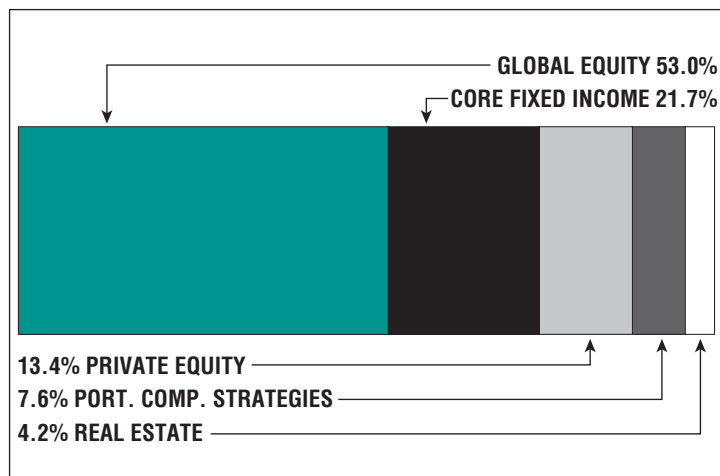
**2035**

Fully Funded

**4.0% Increasing**

Funding Schedule

## Asset Allocation [12/31/23]



**\$104.3 M**

Unfunded Liability

**\$13.9 M**  
[FY2024]

Total Pension  
Appropriation