

Weymouth

Contact Information

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Website

weymouthretirement.com

Board Members

Anthony Delmonaco
Greg Hargadon
Joseph Davis*
Richard Hayes
Barbara Costa
*indicates Chairperson

Board Administrator

Edward Masterson

2023 Earned Income of Disability Retirees

Disability Retirees 71
Reported Earnings 18
Excess Earners 2
Refund Due \$1,883

System Members

Active Members 856
Total Payroll \$52.5 M
Average Salary \$61,400
Average Age 46
Average Service Years 11.0

Retired Members 685
Benefits Paid \$21.8 M
Average Benefit \$31,800
Average Age 73

Last Valuation

1/1/24

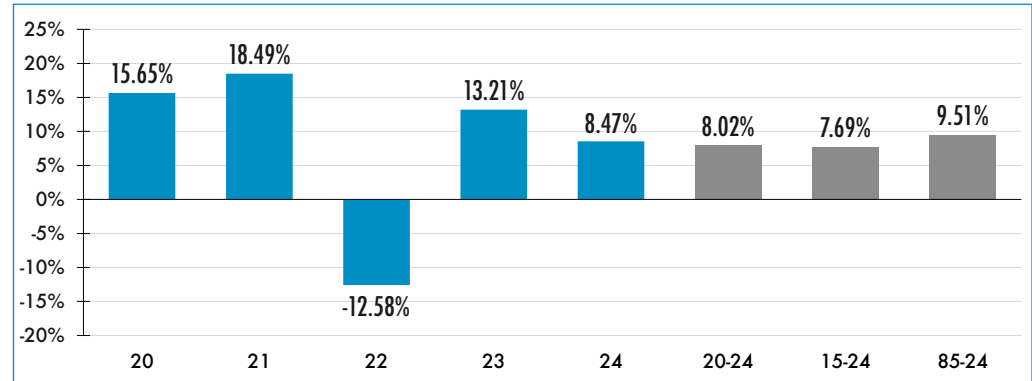
Actuary

Stone

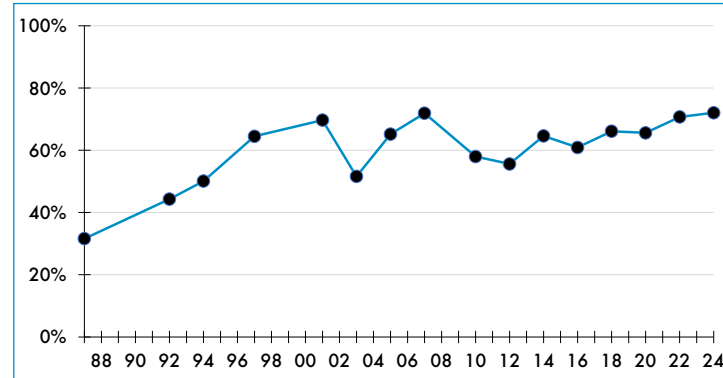
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 283.4 M	8.47%	7.00%	\$ 13,000	72.1%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 107.8 M
Fully Funded
2036
Funding Schedule
4.0% Increasing
Total Pension Appropriation
\$ 14.4 M (FY 2025)

Asset Allocation

