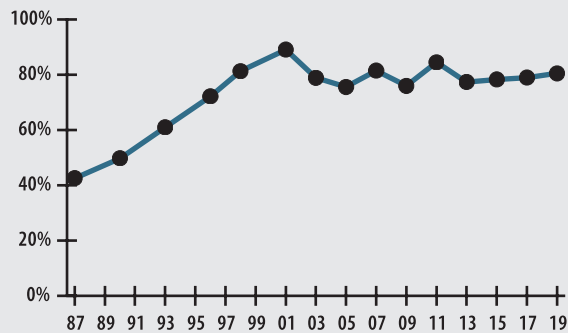
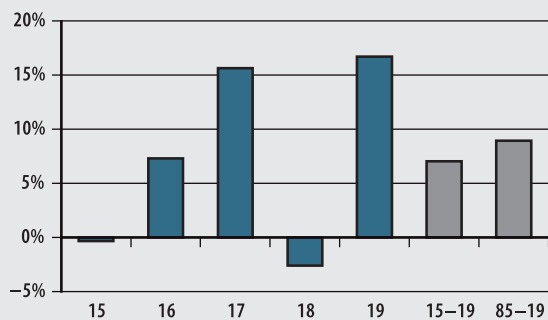


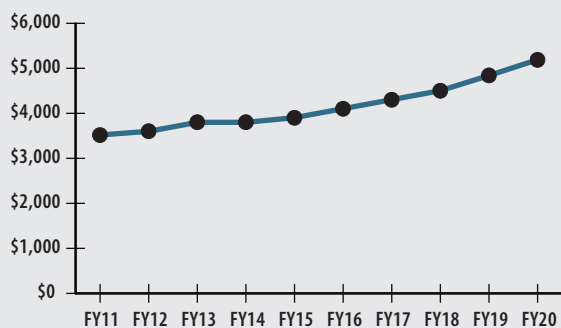
FUNDED RATIO (1987-2019)



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



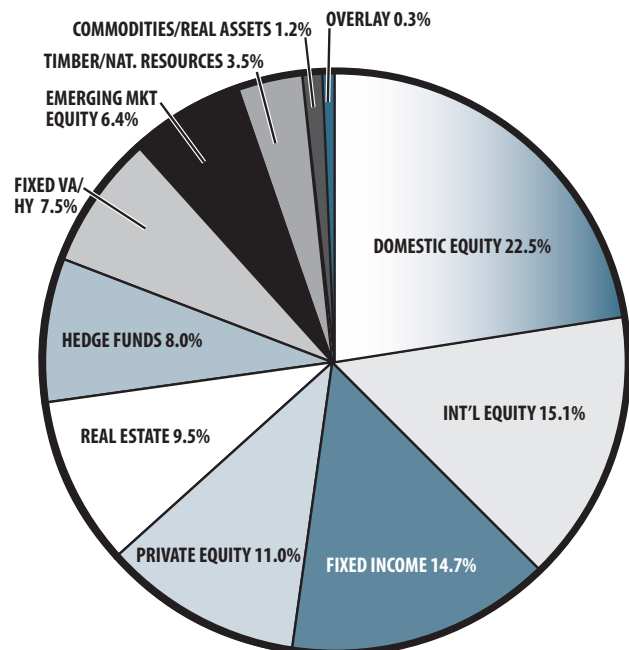
INVESTMENT RETURN HISTORY

35 years 2019	34 years 2018	33 years 2017
8.96%	8.74%	9.10%
10 years 2019	10 years 2018	10 years 2017
7.65%	7.75%	4.87%
5 years 2019	5 years 2018	5 years 2017
7.06%	5.48%	8.58%

ACTUARIAL

▶ Funded Ratio		80.5%
▶ Date of Last Valuation		1/1/19
▶ Actuary		PERAC
▶ Assumed Rate of Return		7.00%
▶ Funding Schedule		7.75% Total Increasing
▶ Year Fully Funded		2029
▶ Unfunded Liability		\$30.1 M
▶ Total Pension Appropriation (Fiscal 2020)		\$5.2 M
	ACTIVE	RETIRED
▶ Number of Members	364	274
▶ Total Payroll/Benefit	\$20.9 M	\$7.9 M
▶ Average Salary/Benefit	\$57,400	\$28,800
▶ Average Age	49	76
▶ Average Service	13 years	NA

ASSET ALLOCATION (12/31/19)



EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	18
▶ Number Who Reported Earnings	5
▶ Number of Excess Earners	2
▶ Total Amount of Refund Due	\$43,028.15

▶ 2019 Return	16.73%
▶ 2019 Market Value	\$134.9 M
▶ 2015-2019 (Annualized)	7.06%
▶ 1985-2019 (Annualized)	8.96%