

Winchester

CONTACT INFORMATION

71 Mount Vernon Street
Winchester, MA 01890
Phone 781-721-7127
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BOARD MEMBERS

Stacie Ward
Michael Lucas
Philip Ciampa
Robert Frary*
Thomas Tracy
*indicates Chairperson

BOARD ADMINISTRATOR

Karen Manchuso

SYSTEM MEMBERS

Active Members393
Total Payroll\$23.5 M
Average Salary\$59,700
Average Age48
Average Service11.9

Retired Members281
Benefits Paid\$8.8 M
Average Benefit\$31,200
Average Age76

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees15
Reported Earnings4
Excess Earners1
Refund Due\$9,608

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for Website

\$156.1 M
Market Value

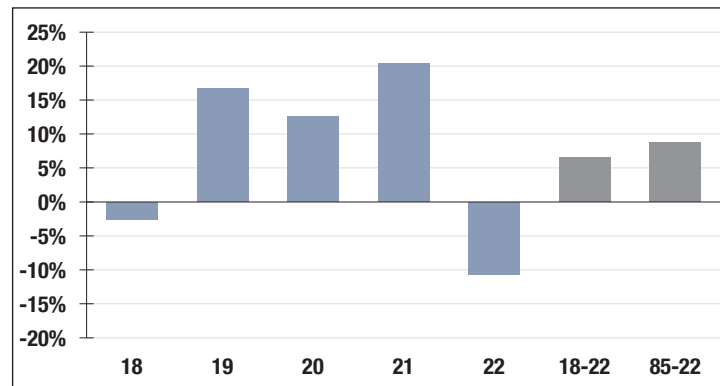
-10.73%
2022 Returns

7.59%
2013-2022
(Annualized)

8.77%
1985-2022
(Annualized)

Investment Returns

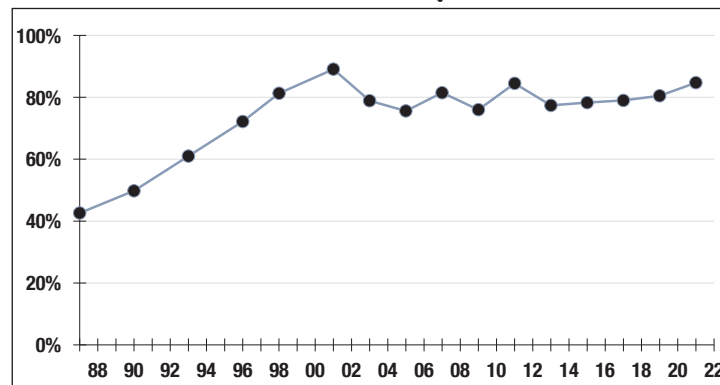
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



84.7%

Funded Ratio

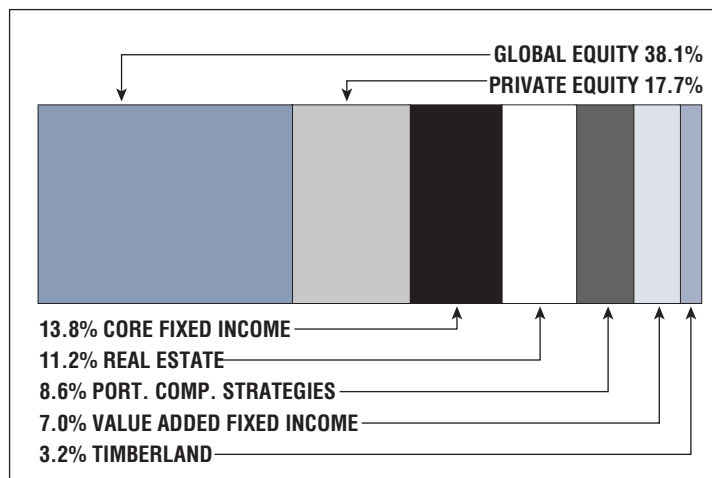
2029

Fully Funded

**7.7% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$25.1 M

Unfunded Liability

\$6.5 M
(FY2023)

Total Pension
Appropriation