

Winchester

Contact Information

71 Mount Vernon Street
Winchester, MA 01890
Phone: 781-721-7127

Website

winchester.us/322/
Retirement-Board

Board Members

Stacie Ward
Michael Lucas*
Karen Manchuso
Robert Frary
John Parsons
*indicates Chairperson

Board Administrator

Alice Munafo

2024 Earned Income of Disability Retirees

Disability Retirees.....11
Reported Earnings3
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....427
Total Payroll\$29.9 M
Average Salary.....\$70,100
Average Age47
Average Service Years.....10.6

Retired Members.....290
Benefits Paid.....\$11.1 M
Average Benefit.....\$38,200
Average Age75

Last Valuation

1/1/25

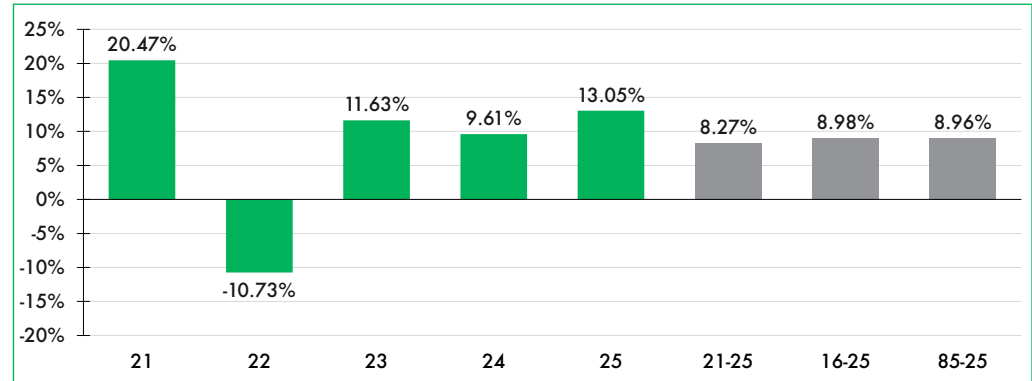
Actuary

PERAC

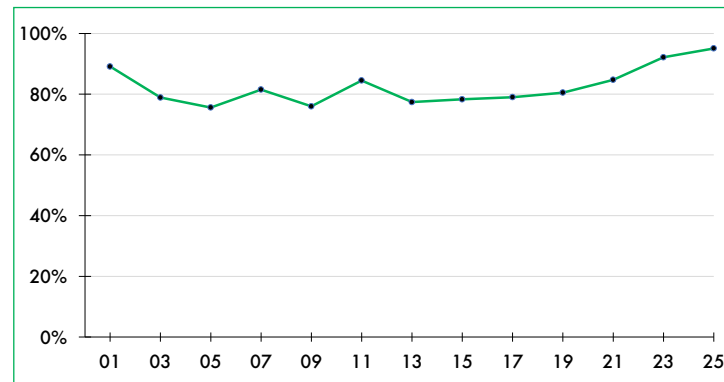
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$207.4 M	13.05%	7.00%	\$14,000	95.1%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$9.7 M
Fully Funded
2028
Funding Schedule
5.0% Total Increasing
Total Pension Appropriation
\$7.5 M (FY 2026)

Asset Allocation

