

# Winthrop

## CONTACT INFORMATION

Town Hall  
1 Metcalf Square  
Winthrop, MA 02152  
Phone 617-539-5750

## BOARD MEMBERS

Francis Carberry\*

James Feeley

Stacy Calla

Karin Chavis

\*indicates Chairperson

## BOARD ADMINISTRATOR

Michelle St. Jean

## SYSTEM MEMBERS

Active Members .....260

Total Payroll .....\$13.2 M

Average Salary .....\$50,800

Average Age .....49

Average Service .....11.8

Retired Members .....196

Benefits Paid .....\$4.3 M

Average Benefit ....\$22,000

Average Age .....75

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....11

Reported Earnings .....3

Excess Earners .....2

Refund Due .....\$29,109

Last Valuation: 1/1/19

Actuary: PERAC



Click/Scan for website

**\$88.9 M**  
Market Value

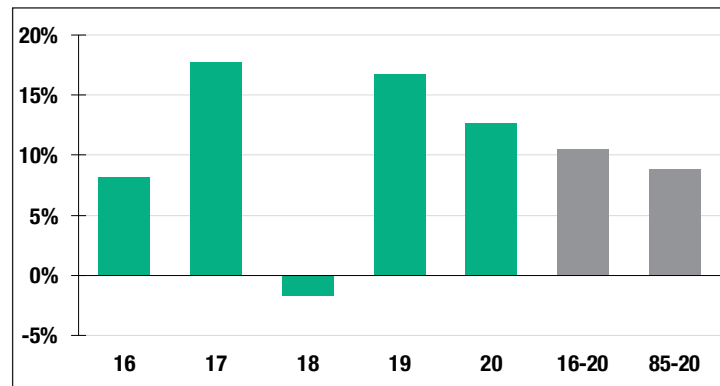
**12.60%**  
2020 Returns

**8.83%**  
2011-2020  
[Annualized]

**8.83%**  
1985-2020  
[Annualized]

## Investment Returns

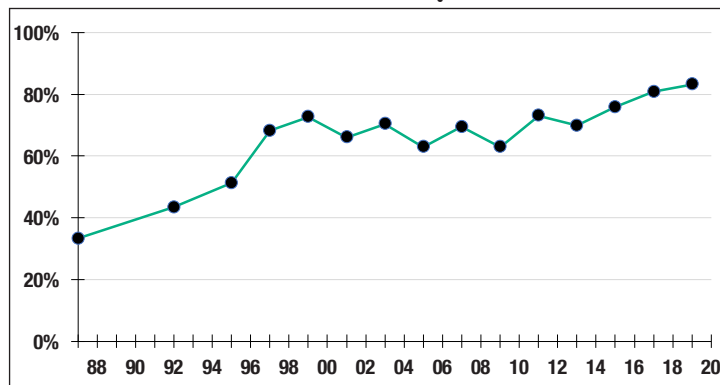
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



**7.00%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**83.2%**

Funded Ratio

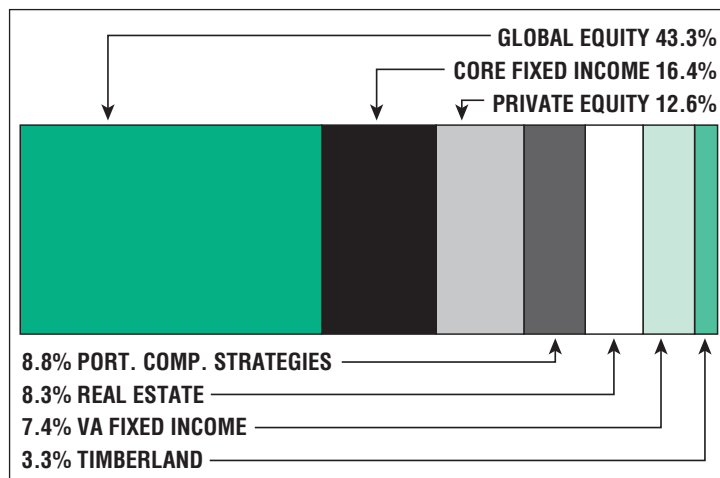
**2030**

Fully Funded

**4.0% Total  
Increasing**

Funding Schedule

## Asset Allocation [12/31/20]



**\$14.3 M**

Unfunded Liability

**\$3.8 M**  
[FY2021]

Total Pension  
Appropriation