

Winthrop

CONTACT INFORMATION

Town Hall
1 Metcalf Square
Winthrop, MA 02152
Phone 617-539-5750

BOARD MEMBERS

Terence Delehanty

James Feeley

Dennis Boudrow

Karin Chavis

*indicates Chairperson

BOARD ADMINISTRATOR

Michelle Church

SYSTEM MEMBERS

Active Members251

Total Payroll\$13.0 M

Average Salary\$51,800

Average Age49

Average Service11.4

Retired Members193

Benefits Paid\$4.8 M

Average Benefit\$24,900

Average Age75

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees11

Reported Earnings2

Excess Earners1

Refund Due\$31,906

Last Valuation: 1/1/21

Actuary: PERAC



Click/Scan for Website

\$106.2 M
Market Value

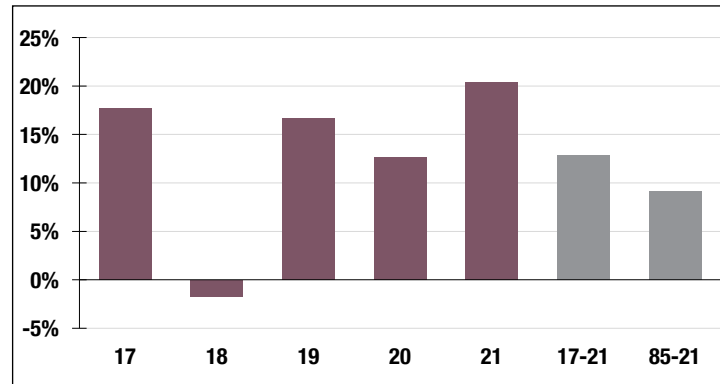
20.39%
2021 Returns

10.84%
2012-2021
(Annualized)

9.13%
1985-2021
(Annualized)

Investment Returns

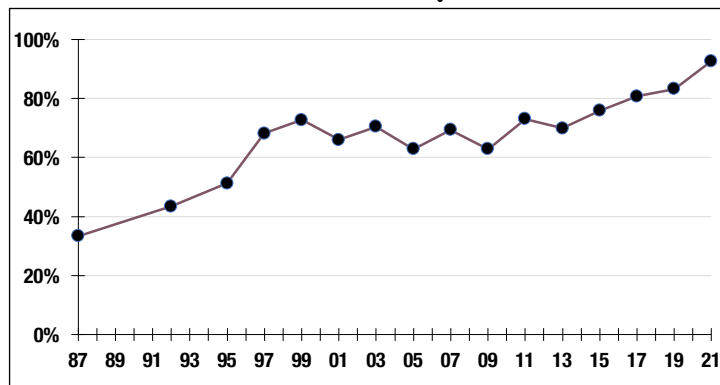
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



6.75%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



92.7%

Funded Ratio

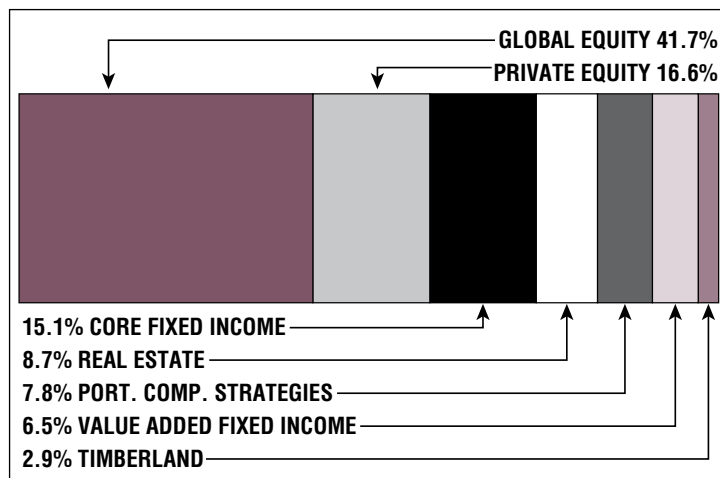
2026

Fully Funded

Level
Appropriation

Funding Schedule

Asset Allocation (12/31/21)



\$6.5 M

Unfunded Liability

\$3.9 M
(FY2022)

Total Pension
Appropriation